Price Waterhouse Chartered Accountants LLP

To,
The Board of Directors,
M/s. Astra Microwave Products Limited,
Astra Towers, Survey No.12 (P), Kothaguda Post,
Kondapur, Hitech City,
Hyderabad, Telangana, India – 500084.

Auditor's Certificate on compliance of the proposed accounting treatment in the Scheme of Arrangement with SEBI Listing Regulations and the applicable accounting standards

1. This certificate is issued in accordance with the terms of our agreement dated June 10, 2026.

2. We, the statutory auditors of Astra Microwave Products Limited (hereinafter referred to as "the Company" or the "Demerged Company"), have examined the proposed accounting treatment specified in Clause 9.1 of the Scheme of Arrangement between Astra Space Technologies Private Limited ("Resulting Company") and the Company and their respective shareholders and creditors (the "Scheme") as approved by the Board of Directors of the Company in their meeting held on June 10, 2026, in terms of the provisions of Sections 230 to 232 of the Companies Act, 2013 (the "Act") with reference to its compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") and the Master Circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 issued by SEBI (the "Master Circular"), and the applicable accounting standards specified under Section 133 of the Act (the "applicable accounting standards") and other generally accepted accounting principles. We have initialled the clause 9.1 of the Scheme for identification purposes only.

Management's Responsibility

3. The responsibility for the preparation of the Scheme and its compliance with the Act and SEBI Listing Regulations and the Master Circular, including the applicable accounting standards and other generally accepted accounting principles as aforesaid is that of the Board of Directors of the Company.

Auditor's Responsibility

4. Pursuant to the requirements of proviso to sub-section (7) of Section 230 read with the Master Circular, our responsibility is to examine the Scheme and provide a reasonable assurance in the form of an opinion whether the accounting treatment contained in Clause 9.1 of the Scheme is in compliance with Regulation 11, 37 and 94 of the SEBI Listing Regulations and the Master Circular and the applicable accounting standards specified under Section 133 of the Act and other generally accepted accounting principles.

5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI'.

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 ★ Hyderabad ★

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Opinion

7. Based on our examination and according to the information and explanations given to us, pursuant to the requirements of proviso to sub-section (7) of Section 230 of the Act read with the Master Circular, in our opinion the accounting treatment contained in Clause 9.1 of the Scheme is in compliance with Regulation 11, 37 and 94 of the SEBI Listing Regulations and the Master Circular and the applicable accounting standards specified under Section 133 of the Act, and other generally accepted accounting principles.

Restriction on Use

8. Our obligations in respect of this certificate are separate from, and are not amended, increased, or otherwise affected by any other role we have or may have had as auditor of the Company or otherwise. Nothing in the certificate, nor anything said or done in the course of or in connection with the Services that are the subject of the certificate, will extend any duty of care we have or may have had in our capacity as auditor of the Company.

9. This certificate is issued at the request of the Board of Directors of the Company to whom it is addressed, for submission to the NCLT/National stock exchange Limited(NSE)/BSE Limited(BSE) pursuant to the requirements of the Act and the Master Circular and should not be used by any other person or for any other purpose. Price Waterhouse Chartered Accountants LLP does not accept or assume any liability or duty of care for any other purpose or to any other person.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Srikanth Pola
Partner
Membership No.: 220916
UDIN : 26220916CEXDRI3786

Place: Hyderabad
Date: June 10, 2026

ASTRA MICROWAVE PRODUCTS LIMITED
Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post
Kondapur, HITEC City, Hyderabad, Telangana, INDIA - 500084
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CIN: L29309TG1991PLC013203

Relevant extracts of Clause 9.1 of the Scheme of Arrangement between Astra Microwave Products Limited (the "Company" or the "Demerged Company") and Astra Space Technologies Private Limited (the "Resulting Company") and their respective shareholders and creditors in terms of the provisions of sections 230 to 232 of the Companies Act, 2013 as approved by the Board of Directors of the Company in its meeting held on June 10, 2026.

Accounting Treatment in the books of the Demerged Company

Notwithstanding anything to the contrary contained herein, the Demerged Company shall give effect to the Demerger in its books of account in accordance with Appendix A - 'Distribution of Non-cash Assets to Owners' to Ind AS 10, 'Events after the reporting period', notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as notified under Section 133 of the Companies Act, 2013, as may be amended from time to time.

The accounting in the books of accounts of the Demerged Company is as follows:

9.1.1 The Demerged Company shall measure a liability to distribute non-cash assets as a dividend to owners at the fair value of the Demerged Undertaking to be distributed with a corresponding debit to the retained earnings on the date when such distribution is appropriately authorised and is no longer at the discretion of the Demerged Company;

9.1.2 At the end of each reporting period and at the date of settlement, the Demerged Company shall review and adjust the carrying amount of the dividend payable, with any changes in the carrying amount of the dividend payable recognised in equity as adjustments to the amount of the distribution; and

9.1.3 On the date of settlement, the Demerged Company shall derecognise from its books of accounts, the carrying amount of all the assets and liabilities pertaining to the Demerged Undertaking by debiting the dividend payable and recognise the difference, if any, between the carrying amount of all the assets and liabilities pertaining to the Demerged Undertaking distributed and the carrying amount of the dividend payable in profit or loss.

For and on behalf of Board of Directors of
Astra Microwave Products Limited

Astra Microwave Products Ltd. Hyderabad

S Gurunatha Reddy
Managing Director

Price Waterhouse Chartered Accountants LLP
LLPIN [illegible]
FRN 012754N/N500016
Hyderabad

June 10, 2026