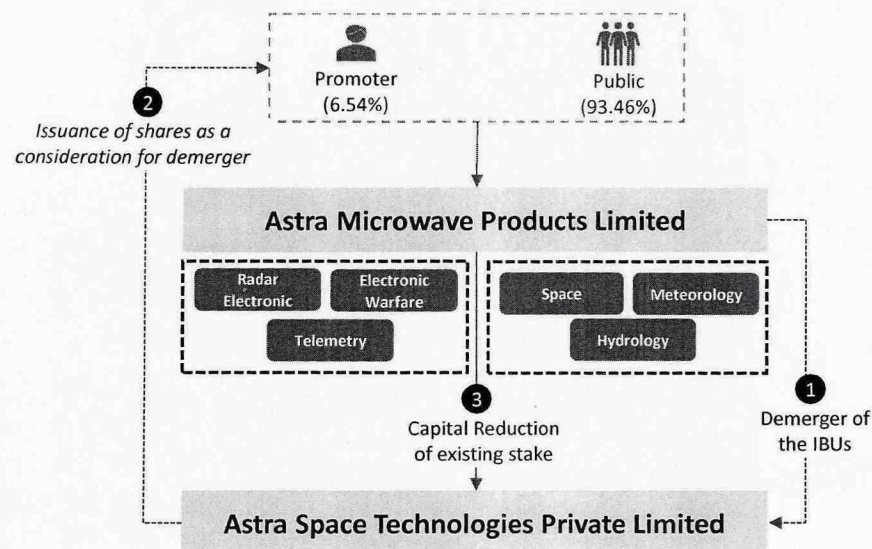


SCHEME OF ARRANGEMENT BETWEEN ASTRA MICROWAVE PRODUCTS LIMITED (“AMPL”) AND ITS SHAREHOLDERS AND CREDITORS AND ASTRA SPACE TECHNOLOGIES PRIVATE LIMITED (“ASTPL”)



Notes

1. AMPL to demerge its IBUs (“Demerged Undertakings”) into ASTPL by way of Scheme of Arrangement.
2. ASTPL to issue its equity shares to the shareholders of AMPL as consideration for demerger
3. Entire pre-scheme share capital of AMPL to be reduced and cancelled upon demerger without consideration to facilitate mirror shareholding