C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

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To,
The Board of Directors
Astra Microwave Products Limited
Astra Towers, Survey No12 (Part),
Opp. CII Green Building, Hitech City,
Kondapur, Hyderabad, Telangana, India – 500084

Subject: Net-worth Certificate - Pre and Post Arrangement in the proposed Scheme of Arrangement under section 230-232 of the Companies Act, 2013, relevant rules there under and SEBI Master Circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023

1. This certificate is issued in accordance with the terms of our agreement dated June 06,2026 with Astra Microwave Products Limited (hereinafter the "Company" or "Demerged Company")

2. The Board of Directors of the Company, at their meeting held on June 10,2026, approved the Scheme of Arrangement between the Company and Astra Space Technologies Private Limited and their respective shareholders and creditors (hereinafter referred to as the "**Proposed Scheme**") in accordance with Sections 230 to 232, other applicable provisions of the Companies Act, 2013 ("the Companies Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI regulations").

3. In this regard, We, C. Ramachandram & Co Chartered Accountants, have been requested by the management of the Company to provide a Certificate in regard to the Pre scheme and Post scheme net worth of the Demerged Company as on **March 31, 2026.**

Management's Responsibility

4. The preparation of Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Independent Practitioner's Responsibility

5. Our responsibility is to provide a Certificate, in regard to the Pre scheme and Post scheme net worth of the Demerged company as on **March 31, 2026**, whether the amounts of net worth for Demerged Company have been accurately extracted from the audited standalone Ind AS financial statements and underlying relevant books of account;

6. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the reporting criteria as mentioned in paragraph 5 above. The procedures selected depend on the professional judgement, including the assessment of the risks associated with the applicable criteria. Accordingly, we have performed the following procedures in relation to the Statement:

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Examined and verified all the documents, papers, books of accounts and the Proposed Scheme

- Obtained the audited standalone Ind AS financial statements of the Demerged company and underlying relevant books of account for the year ended March 31, 2026.

7. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. Our examination did not extend to any aspects of legal or propriety nature of the scheme and other compliances thereof.

Opinion

10. Based on the procedures performed by us, as referred to in paragraph above and according to the information, explanations and management representations received by us, we hereby certify the Pre scheme and Post scheme net worth of the Demerged company as on March 31, 2026 is under

Amount (In Crores)

S. No	Particulars	Pre Scheme Net Worth	Post Scheme Net Worth
1	Paid up capital	18.99	18.99
2	General reserve	74.83	74.83
3	Securities premium	285.09	285.09
4	Retained earnings	868.75	684.05
5	Monies received against share warrants	43.15	43.15
	Net worth	**1,290.81**	**1,106.11**

Note: The Net worth has been computed based on the audited standalone financial statement of the Demerged Company for the period ended March 31, 2026

Restriction on Use

11. This certificate has been issued at the request of the management of the Company and is addressed to and provided to the Board of Directors, for onwards submission to BSE Limited, National Stock Exchange of India Limited, Securities and Exchange Board of India, National Company Law Tribunal and any other regulatory authority in connection with the Scheme and should not be used for any other person or purpose or distributed to anyone or referred to in any document without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come.

For **C. RAMACHANDRAM & CO.,**
Chartered Accountants
Firm Registration Number:002864S

N. Reddy

N MADHUSUDAN REDDY
Partner
Membership No: 241624
UDIN: 26241624UOWCRO7611

C. RAMACHANDRAM & CO. FRN:002864S HYDERABAD CHARTERED ACCOUNTANTS

Place: Hyderabad
Date: June 12,2026