ASTRA MICROWAVE PRODUCTS LIMITED
Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitech City, Hyderabad - 500084, Telangana, INDIA
Tel:+91-40-46618000, 46618001. Fax:+91-40-46618048
Email:mktg@astramwp.com,website:www.astramwp.com
CIN: L29309TG1991PLC013203

30th June, 2025

To
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 532493

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai – 400 051

Symbol: ASTRAMICRO

Sub: Certificate from Statutory Auditor in terms of Regulation 169(4) & (5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018

Dear Sir / Madam,

Pursuant to Regulation 169(4) & (5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, please find enclosed herewith, certificate issued by M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, (Firm Registration No. 012754N/N500016), Statutory Auditors of the Company with respect to the Allotment of 20,13,885 Convertible Warrants of Rs. 2/- each at a price of Rs. 864/- convertible into, or exchangeable for, one equity shares of Rs. 2/- each of the Company within the period of 18 (eighteen months).

Kindly take the same on record and display on the website of your exchange.

Thanking you,

Yours faithfully,
For Astra Microwave Products Ltd

THALLAPALLI ANJANEYULU
Digitally signed by THALLAPALLI ANJANEYULU
Date: 2025.06.30 16:23:40 +05'30'

T. Anjaneyulu
Company Secretary & Compliance Officer

Price Waterhouse Chartered Accountants LLP

The Board of Directors

Astra Microwave Products Limited
Astra Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitech City,
Hyderabad, Telangana – 500084.

Dear Sirs / Madam,

1. This report is issued in accordance with the terms of our agreement dated June 27, 2025.

2. In connection with the proposed preferential issue of Astra Microwave Products Limited (the "Company"), the Company is required to obtain a report from the Statutory Auditors, with regard to receipt of consideration of specified securities proposed preferential issue, as required by Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations").

3. The accompanying statement (hereinafter referred to as the "Statement") contains details of receipt of consideration against preferential allotment of 20,13,885 (Twenty Lakhs Thirteen Thousand Eight Hundred and Eighty Five), Convertible Warrants ("specified securities") of Rs. 2 (Rupees two) each at a price of Rs. 864/- (Rupees Eight Hundred and Sixty-Four) per Share Warrant aggregating to Rs. 173,99,96,640/- (Rupees One Hundred and Seventy-Three Crores Ninety-Nine Lakhs Ninety-Six Thousand Six hundred and Forty Only), out of which 25% is upfront payment i.e. Rs. 43,49,99,160/- (Rupees Forty-Three Crores Forty-Nine Lakhs Ninety-Nine Thousand One Hundred and Sixty Only), by the Company as required by Sub para (4) of para 169 of Part VI of chapter V of the ICDR Regulations in respect of the proposed preferential issue. The statement is prepared by the Management of the Company, which we have initialed for identification purposes only.

Managements' Responsibility for the Statement

4. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Management is also responsible for ensuring:

a) the consideration of specified securities is received from respective allottee's bank account;

b) the consideration of specified securities is received from the bank account of the person whose name appears first in the application;

c) maintenance of relevant records in relation to point (a) and (b) above; and

d) compliance with the requirements of the ICDR Regulations, Companies Act, 2013 and all the other relevant and applicable laws and regulations including those issued by Bombay Stock Exchange/National Stock Exchange ("BSE"/ "NSE")

Auditor's Responsibility

6. Pursuant to the requirements of Sub para (5) of para 169 of Part VI of chapter V of the ICDR Regulations, it is our responsibility to obtain limited assurance and conclude as to whether the details provided in the Statement is in accordance with by Sub para (4) of para 169 of Part VI of chapter V of the ICDR Regulations and the relevant documents thereof are maintained by the Company as on June 30, 2025.

Price Waterhouse Chartered Accountants LLP, LLPIN AAC-5001, FRN 012754N/N500016, Hyderabad

Price Waterhouse Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4, Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081
T: +91 (40) 44246740

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance.

Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we have performed the following procedures in relation to the Statement:

a) Obtained listing of allottees from the management along with the details of receipts from the management and verified that the consideration of specified securities is received from the bank account of the person whose name appears first in the application. We have relied on the information obtained from the management in this regard and have not performed any independent procedures;

b) Obtained from the management bank statement of the account in which proceeds from issue of specified securities have been received for the period June 23, 2025 to June 24, 2025 and traced the amounts appearing in the Statement to the bank statements; and

c) Conducted relevant management inquiries and obtained necessary representation.

Conclusion

10. Based on our examination as above, and the information and explanations given to us, nothing has come to our attention that causes us to believe that the details provided in the Statement are not in accordance with the requirements of Sub para (4) of para 169 of Part VI of chapter V of the ICDR Regulations and the relevant documents thereof are not maintained by the Company as on June 30, 2025.

Restriction on Use

11. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have or may have had as auditor of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we have or may have had in our capacity as auditor of the Company.

12. This report has been issued at the request of the Board of Directors of the Company to whom it is addressed, solely for submission to BSE and NSE to enable the Company to comply with the requirements of the ICDR Regulation and should not be used by any other person or for any other purpose. Price Waterhouse Chartered Accountants LLP does not accept or assume any liability or any duty of care for any other purpose or to any person other than the Company.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/500016

Srikanth Pola
Partner
Membership Number: 220916
UDIN : 25220916BMOQGL3792

Place: Hyderabad
Date : June 30, 2025

ASTRA MICROWAVE PRODUCTS LIMITED
Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post
Kondapur, HITEC City, Hyderabad, Telangana, INDIA - 500084
Tel : +91 40 46618000, 46618001. Fax : +91 40 46618048
Email : mktg@astramwp.com, website : www.astramwp.com
CIN: L29309TG1991PLC013203

Statement of Funds received (the 'Statement')

The statement is prepared by the Management of the Astra Microwave Products Limited (the 'Company') for submission to Bombay Stock Exchange ('BSE') and National Stock Exchange ('NSE') pursuant to requirements of sub para (4) of para 169 of Part VI of chapter V of the ICDR Regulations, 2018.

S. No.	Name of the Allottee's	Number of Convertible Warrants	25% of the upfront money received (Rs.)
1	Renuka Chitrakar	46,296	99,99,936
2	Gopikishan Shivkishan Damani	5,78,703	12,49,99,848
3	Suresh Kumar Somani	2,89,351	6,24,99,816
4	Kalpesh Suresh Somani Family Benefit Trust	2,31,481	4,99,99,896
5	Atim Kabra	5,78,703	12,49,99,848
6	Ratnabali Equity Private Limited	2,89,351	6,24,99,816
		20,13,885	**43,49,99,160**

Note -:

a. Pursuant to requisite approval as laid down in the ICDR Regulations and the receipt of an amount aggregating to Rs. 43,49,99,160/- on June 23, 2025 and June 24, 2025, the Securities Allotment Committee of the Board of Directors, has on June 30, 2025, considered and approved the allotment of 20,13,885 warrants on private placement basis through preferential issue to the Promoter/Promoter Group of the Company and certain identified non-promoter persons/entity ("Allottees").

b. We confirm that the issue of convertible warrants on preferential basis has been made in accordance with of Regulation 169 (4) of Part VI of chapter V of SEBI (ICDR) Regulations, 2018 and amendments thereof and the relevant documents thereof have been maintained by the Company.

c. Management ensured the compliance with the requirements of the ICDR Regulations, Companies Act,2013, and all the other relevant and applicable laws and regulations including those issued by Bombay Stock Exchange/National Stock Exchange ("BSE"/ "NSE").

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Hyderabad

For Astra Microwave Products Limited

Astra Microwave Products Ltd. Hyderabad

Name: S Gurunatha Reddy
Designation: Managing Director
Date: June 30, 2025