

### ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084. Tel: +91-40-30618000, 30618001. Fax: +91-40-30618048 E-mail: info@astramwp.com, website: www.astramwp.com

CIN: L29309TG1991PLC013203

Ref: AMP:BSE:TAN:2016-17 April 29, 2016

To
The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Dear sir.

Sub: Submission of Audited Financial Results for the fourth quarter and year ended 31st March, 2016 - Reg.

In continuation of our letter dated April 18, 2016, we wish to inform you that at its meeting held today, the Board of Directors of the Company approved the Audited Financial Results (Standalone and Consolidated) for the quarter / year ended March 31, 2016.

The Board of Directors have recommended for members approval payment of **Equity dividend** @ Rs.1.20 paise per share (Face value: Rs.2/-) for the year.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Statements showing the the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2016.
- 2) Form A (for audit report with unmodified opinion) (Standalone and Consolidated) and
- 3) Auditors' Report on the Audited Financial Results (Standalone and Consolidated).

The meeting of the Board of directors commenced at 11.00 A.M and concluded at 4.50 P.M.

This is for your information and records.

Thanking you,

Yours faithfully, For Astra Microwave Products Ltd

T.Anjaneyulu Company Secretary



Works:

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., T.S. - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheswaram (M), R.R.Dist, T.S. - 500005 R&D Centre : Y.D.Archade, No. 327, 4th Cross, Opp: Sivaparvathi Kalyan Mantapa, OMBR Layout, Banaswadi, Bangalore, Karnataka - 560043.

912.87	878.84	948.29	258.34	247.01	201.79	6.Finance Costs
8,029.54	8,011.93	9,098.48	729.58	2,172.56	2,432.56	and exceptional items (3+4)
						5.Profit / (Loss) from ordinary activities before finance costs
850.25	838.01	613.93	39.41	511.41	215.77	4.Other Income
7,179.29	7,173.92	8,484.55	690.17	1,661.15	2,216.79	costs and exceptions items (1-2)
	z					3.Profit / (Loss) from operations before other income, finance
34,703.36	34,784.13	54,949.17	10,144.10	7,294.47	10,218.78	Total Expeses
3341.90	3,287.82	3,581.31	1,047.40	744.56	897.44	seperately)
						expenses relating to continuing operations to be shown
						h) Other expenses (Any item exceeding 10% of the total
1291.27	1,293.76	1,130.80	219.43	344.05	479.15	g) Sales Tax, VAT and Service Tax
2404.20	2,358.44	2,153.85	621.13	610.71	652.77	f) Depreciation and amortisation Expenses
933.12	829.27	800.19	180.63	158.67	266.76	e) Other Manufacturing Expenses
5295.80	5,082.04	3,948.83	1,314.04	1,123.66	1,798.23	d) Employees benefits Expenses
5118.46	2,587.47	(504.53)	(582.77)	552.48	1,818.66	and stock-in-trade
						c) Changes in inventories of finished goods, work-in-Progress
	1	1	1	1	1	b) Purchase of Stock-in-trade
16318.61	19,345.33	43,838.72	7,344.24	3,760.34	4,305.77	a) Cost of Materials Consumed
						2. Expenses
41,882.65	41,958.05	63,433.72	10,834.27	8,955.62	12,435.57	Total Income from Operations (ner)
	78.02	77.27	77.27	19.44	19.81	b) Other Operating Income
41882.65	41,880.03	63,356.45	10,757.00	8,936.18	12,415.76	a) Net Sales/Income from Operations (Net of Excise Duty)
						1. Income from Operations
(Audited) Consolidated	(Audited)	(Audited)	(Audited)	(Un-audited)	(Audited)	
31/03/2016	31/03/2016	31/03/2015	31/03/2015	31/12/2015	31/03/2016	PARTICULARS
Year Ended	nded	Year Ended	Ended	Quarters Ended		
Rs. lacs						
						Audited Financial Results for the Quarter and Year Ended 31.03.2016
				13203	CIN: 1293091 G19911 LC013203	CIN: LZ
				2000	מולים ולים לים לים לים לים לים לים לים לים לים	OTAL 1 20
				500084	Hitech City, Hyderahad - 500084	Hitech Ci
			our.	a Post, Kondar	12(P), Kothagud	Astra Towers, Sy.No: 12(P), Kothaguda Post, Kondapur.
				CTS LIMITED	ASTRA MICROWAVE PRODUCTS LIM	ASTRA MICRO



7.Profit / (Loss) from ordin	7.Profit / (Loss) from ordinary activities after finance cost						
but before exceptional Items (5+6)	tems (5+6)	2,230.77	1,925.55	471.24	8,150.19	7,133.09	7.116.67
8.Exceptional Items		7.54	3.65	(5.53)	(6.37)	2.11	2.51
9.Profit/(Loss) from ordina	9.Profit / (Loss) from ordinary activities before tax (7+8)	2,238.31	1,929.20	465.71	8,143.82	7,135.20	7.119.18
10.Tax Expenses		326.96	506.32	(86.46)	2,071.31	1,499.29	1482.15
11.Net Profit / (Loss) from o	(Loss) from ordinary activities after tax (9+10)	1,911.35	1,422.88	552.17	6,072.51	5,635.91	5.637.03
12.Extraordinary items (net of tax Rs.expenses Lakhs)	t of tax Rs.expenses Lakhs)	1	1	1	1	-	2/201200
13. Net Profit / (Loss) for the period (11+12)	ne period (11+12)	1,911.35	1,422.88	552.17	6,072.51	5,635.91	5.637.03
14.Share of Profit / (Loss) of associates*	f associates*	1	1	1	1	1	(10.84)
15,Minority Interest*							
16.Net Profit / (Loss) after taxes, minority interest and	axes, minority interest and						
share of Profit / (Loss) o	(Loss) of associates (13+14+15)	1,911.35	1,422.88	552.17	6,072.51	5.635.91	5.626.19
17.Paid-up equity share cap	17.Paid-up equity share capital (Face Value of the share						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
shall be indiated)		1,732.23	1,732.23	1,636.50	1,636.50	1,732.23	1,732.23
18.Reserve Excluding Reval	18.Reserve Excluding Revaluation Reserves as per balance						
sheet of previous accounting year	inting year				27365.41	38027.37	38197.98
19.i.Earning per share (before extraordinary items)	ore extraordinary items)						
(of Rs. 2/-Each) (not annualised):	nnualised):						
(a) Basic	ic	2.23	1.73	0.67	7.42	6.77	6.76
(b) Dil	Diluted	2.23	1.73	0.67	7.42	6.77	6.76
19.ii.Earnings per share (after extraordinary items)	ter extraordinary items)						
(of Rs.2/- Each) (not ar	(not annualised):				,		8
(a) Basic	ic	2.23	1.73	0.67	7.42	6.77	6.76
(b) Dili	Diluted	2.23	1.73	0.67	7.42	6.77	6.76
20. (a) Debt Service Coverage Ratio	ge Ratio	1.52	2.00	1.02	2.75	2.19	2.13
(b) Interest Service Coverage Ratio	erage Ratio	12.09	8.81	2.80	9.59	9.12	8.80
(c) Debt - Equity Ratio		0.17	0.21	0.31	0.31	0.17	0.17
21. Net Worth		39760	39099	29002	29002	39760	39930
22. Capital Redemption Res	22. Capital Redemption Reserve / Debenture Redemption Reserve	417	0	0	0	417	417
	ON AVE PA						
	CON MAIS PAR						

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Notes:						
1.To facilitate comparision figures of the previous year were regrouped whereever necessary.	whereever nece	essary.				
2. The Company has one business segment only, viz., design, development and manufactures of RF& Microwave components	nt and manufact	ures of RF&Mi	crowave comp	onents and		
sub-systems for wireless communication and hence segmenwise reporting is not applicable.	ing is not applic	able.	,			
3. The company has an order booking of Rs. 538 cr as of 31.03. 16 which is executable in the next	is executable in	he next 12 to 18		months period. Orders booked	ooked	
during the year upto 31.03.2016 is Rs.404 cr						
The details as per the Debt listing regulations:						
4(a) Company Credit rating is A+/Stable from Crisil and the same has been re-affairmed	een re-affairme					
(b). The listed non-convertible debentures aggregating Rs.50 crores as on 31st March, 2016, are	on 31st March,	2016, are secure	secured by way of First Pari Passu charge	irst Pari Pass	u charge	
over the Fixed Assets of the Company both present and future other than those Assets that are exclusively charged and the assets covered	han those Asset	s that are exclus	sively charge	d and the as	sets covered	
there of exceeds hundred per cent of the principal amount of the said Debentures	Debentures		0			
						Rs. lacs
	Quarters	Ended		Year ended	nded	Year Ended
Particulars	31/03/2016	31/12/2015	31/03/2015	31/03/2015	31/03/2016	31/03/2016
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited) Consolidated
(c) Debt equity ratio is	0.17	0.21	0.31	0.31	0.17	0.17
(d) Debt Service Coverage Ratio	1.52	2.00	1.02	2.75	2.19	2.13
(e)Interest Service Coverage Ratio	12.09	8.81	2.80	9.59	9.12	8.80
(f) Net Worth	39760	(1)	29002	29002	39760	39930
(g) Earning Per Share	2.23	1.73	0.67	7.42	6.77	6.76
(h) Net Profit after tax	1,911.35	1,422.88	552.17	6,072.51	5,635.91	5,626.19
(i)Interest and principal repayment of non-covertible debt securities during last six months	ring last six mon	and	next six months are not due for navment	not due for r	avmont	
Particulars	Previous Due	Date	7	Next Due Date		
	1st Oct 2015 to 31st Mar	2016	1st April 2016 to 30th Sep 2016	o 30th Sep 201	5	
	Principal	Interest	Principal	Interest		
Non- Convertible Debentures	Nil	Nil	Nil	Nil		
(j) Captal redemption Resereve - Nil					1	
Debenture Redemption Reserve					1	
Company created a Debenture Redemption Reserve account and transferred from its profits an amount of Rs.4.17 crores	rred from its pro	fits an amount	of Rs.4.17 cro	res		
Company will also transfer Rs.4.17 croves each year for next two financial years aggregating to 25% of Debenture value.	ıl years aggregat	ing to 25% of D	ebenture val	ue.		
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6. The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 20 04 2016	meeting held on 20 04 2016
For and on behalf of the Board of Directors	
OBWAVE COLOR	
Michael	
Statement AST	
Shiban.K.Koul	
Chairman	
Hyderabad	

## Statement of Standalone Assets and Liabilities

Particulars	Statement of Standarone Assets and Liabili	lites	Rs. lacs
A EQUITY AND LIABILITIES   15   15   15   15   16   16   16   16	Particulare	As at	
EQUITY AND LIABILITIES         1 Share cloiders' funds           (a) Share capital         1,732.23         1636           (b) Reserves and surplus         38,027.37         27365           (c) Money received against share warrants         0.00         0           Sub-total - Shareholders' funds         39,759.60         29,001           2. Share application money pending allotment         0.00         0           3. Minority interest *         0.00         0           4. Non-current liabilities         1,085.15         1,081.           (a) Long-term borrowings         5,546.97         3,152.           (b) Deferred tax liabilities (net)         1,085.15         1,081.           (c) Other long-term liabilities         0.00         0           (d) Long-term provisions         455.46         328.           Sub-total - Non-current liabilities         7,087.58         4,562.           5. Current liabilities         0.00         4,756.           (a) Short-term borrowings         0.00         4,756.           (b) Trade payables         4,019.42         6,696.           (c) Other current liabilities         2,322.51         1,802.           (d) Short-term provisions         1,495.15         1,267.           Sub-total - Current	rarticulars		31/03/2015
(a) Share capital (b) Reserves and surplus (c) Money received against share warrants (d) Money received against share warrants (e) Money received against share warrants (o) 0  Sub-total - Shareholders' funds (o) 0  3. Share application money pending allotment (o) Money received against share warrants (o) 0  0. 0  1. Share application money pending allotment (o) Money received share warrants (o) 0  0. 0  1	EQUITY AND LIABILITIES		
(b) Reserves and surplus (c) Money received against share warrants (d) Share application money pending (e) Long-term borrowings (f) Deferred tax liabilities (g) Long-term borrowings (g) Deferred tax liabilities (g) Long-term liabilities (g) Long-term liabilities (g) Deferred tax liabilities (g) Long-term liabilities (g) Deferred tax liabilities (g) Deferred tax liabilities (g) Deferred tax liabilities (g) Long-term provisions (g) Long-term provisions (g) Long-term liabilities (g) Sub-total - Non-current liabilities (g) Sub-total - Non-current liabilities (g) Short-term borrowings (g) Other current liabilities (g) Short-term provisions (g) Short-term liabilities (h) Goodwill on consolidation * (g) Condition to the state of	1 Shareholders' funds		
(b) Reserves and surplus (c) Money received against share warrants (c) Money received against share warrants (d) Money received against share warrants (e) Money received against share warrants (o) 0  Sub-total - Shareholders' funds (o) 0  3. Share application money pending allotment (o) 0  3. Minority interest * (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions (d) Long-term provisions (e) Other liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term borrowings (e) Other current liabilities (d) Short-term provisions (d) Short-term provisions (e) Other current liabilities (f) Sub-total - Current liabilities (g) Short-term provisions (h) Fixed assets (g) Fixed assets (g) Fixed assets (h) Goodwill on consolidation * (h) Goodwill on consolidat	(a) Share capital	1.732.23	1636.50
(c) Money received against share warrants	(b) Reserves and surplus		
Sub-total - Shareholders' funds   39,759.60   29,001	(c) Money received against share warrants		
2. Share application money pending allotment 3. Minority interest * 4. Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions (d) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (a) Short-term provisions (d) Short-term borrowings (e) Other current liabilities (g) Short-term provisions (g) Sub-total - Current liabilities (h) Trade payables (h) Other current liabilities (h) Trade payables (h) Trade payables (h) Other current liabilities (h) Trade payables (h) Trade payables (h) Trade payables (h) Other current liabilities (h) Trade payables (h) Goodwill on consolidation * (h) Trade payables (h) Tra			
3. Minority interest * 4. Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions (d) Long-term provisions (e) Deferred liabilities (o) Other current liabilities (o) Trade payables (c) Other current liabilities (d) Short-term provisions (e) Other current liabilities (f) Sub-total - Current liabilities (a) Sub-total - Current liabilities (a) Short-term provisions (b) Trade payables (c) Other current liabilities (d) Short-term provisions (d) Short-term provisions (e) Non-term provisions (f) Sub-total - Current liabilities (h) Goodwill on consolidation * (o) Non-current assets (a) Fixed assets (b) Goodwill on consolidation * (c) Non-current linvestments (d) Deferred tax assets (net) (e) Long-term loans and advances (f) Other non-current assets (a) Current assets (a) Current liabilities (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (g) Sub-total - Vurrent assets (h) Other current assets (h) Other current assets (h) Other current assets (h) Other current assets (h) Inventories (h) Inventories (h) Inventories (h) Inventories (h) Inventories (h) Inventories (h) Other current assets	2. Share application money pending		
4. Non-current liabilities  (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions (d) Long-term provisions (d) Long-term provisions (e) Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (a) Short-term provisions (b) Trade payables (c) Other current liabilities (a) Short-term provisions (b) Trade payables (c) Other current liabilities (a) Short-term provisions (b) Trade payables (c) Other current liabilities (d) Short-term provisions (d) Short-term provisions (d) Sub-total - Current liabilities (a) Fixed assets (a) Fixed assets (a) Fixed assets (b) Goodwill on consolidation * (c) Non-current investments (d) Deferred tax assets (net) (e) Long-term loans and advances (f) Other non-current assets (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current loans and advances (g) Short-term loans and advances (h) Other current assets (h) Condition to the current liabilities (h) Inventories (h) Inventori	allotment	0.00	0.00
4. Non-current liabilities  (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions (d) Long-term provisions (d) Long-term provisions (e) Sub-total - Non-current liabilities (o) Other liabilities (o) Other liabilities (o) Other liabilities (o) Sub-total - Non-current liabilities (o) Short-term borrowings (o) Other current liabilities (o) Non-current liabilities (o) Other current assets (o) Other current liabilities (o) Ot	3. Minority interest *	0.00	0.00
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions  Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (a) Short-term provisions (b) Trade payables (c) Other current liabilities (a) Short-term provisions (b) Trade payables (c) Other current liabilities (c) Other current liabilities (d) Short-term provisions (d) Short-term provisions (e) Deferred tax liabilities (a) Fixed assets (a) Fixed assets (a) Fixed assets (b) Goodwill on consolidation * (c) Non-current investments (d) Deferred tax assets (net) (e) Long-term loans and advances (f) Other non-current assets (a) Current assets (a) Current assets (a) Current assets (b) Inventories (c) Trade receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current loans and advances (g) Short-term loans and advances (h) Control on the street of	4. Non-current liabilities		
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions  Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (a) Short-term provisions  (b) Trade payables (c) Other current liabilities (c) Other current liabilities (d) Short-term provisions (d) Short-term provisions (e) Sub-total - Current liabilities (a) Short-term provisions (d) Short-term provisions (e) Other current liabilities (f) Sub-total - Current liabilities (h) Trade payables (h) Goodwill on consolidation * (h) Deferred tax assets (net) (h) Long-term loans and advances (h) Other non-current assets (h) Goodwill on consolidation * (h) Cong-term loans and advances (h) Other non-current assets (h) Goodwill on consolidation * (h) Cong-term loans and advances (h) Other non-current assets (h) Goodwill on consolidation * (h) Long-term loans and advances (h) Other non-current assets (h) Inventories (h) Inventori	(a) Long-term borrowings	5,546,97	3,152.21
(c) Other long-term liabilities       0.00       0.         (d) Long-term provisions       455.46       328.         Sub-total - Non-current liabilities       7,087.58       4,562.         5. Current liabilities       0.00       4,756.         (b) Trade payables       4,019.42       6,696.         (c) Other current liabilities       2,322.51       1,802.         (d) Short-term provisions       1,495.15       1,267.         Sub-total - Current liabilities       7,837.08       14,522.         TOTAL - EQUITY AND LIABILITIES       54,684.26       48,086.         B ASSETS       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.4         2 Current assets       14,236.95       14,173.4         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-t	(b) Deferred tax liabilities (net)		1,081.65
(d) Long-term provisions       455.46       328.         Sub-total - Non-current liabilities       7,087.58       4,562.         5. Current liabilities       0.00       4,756.         (a) Short-term borrowings       0.00       4,756.         (b) Trade payables       4,019.42       6,696.         (c) Other current liabilities       2,322.51       1,802.         (d) Short-term provisions       1,495.15       1,267.         Sub-total - Current liabilities       7,837.08       14,522.         TOTAL - EQUITY AND LIABILITIES       54,684.26       48,086.         B ASSETS       13,472.43       13,921.         (a) Fixed assets       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       14,236.95       14,173.4         2 Current assets       14,236.95       14,173.4         2 Current assets       11,946.35       13,363.8         (b) Inventories       11,946.35       13,363.8         (c) Trade receivables       <			0.00
Sub-total - Non-current liabilities       7,087.58       4,562.         5. Current liabilities       0.00       4,756.         (a) Short-term borrowings       0.00       4,756.         (b) Trade payables       4,019.42       6,696.         (c) Other current liabilities       2,322.51       1,802.         (d) Short-term provisions       1,495.15       1,267.         Sub-total - Current liabilities       7,837.08       14,522.         TOTAL - EQUITY AND LIABILITIES       54,684.26       48,086.         B ASSETS       1       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.1         (c) Non-current investments       343.20       36.         (d) Deferred tax assets (net)       0.00       0.1         (e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.4         2 Current assets       14,236.95       14,173.4         (a) Current investments       11,946.35       13,363.8         (b) Inventories       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (	(d) Long-term provisions		328.43
5. Current liabilities       0.00       4,756.         (a) Short-term borrowings       0.00       4,756.         (b) Trade payables       4,019.42       6,696.         (c) Other current liabilities       2,322.51       1,802.         (d) Short-term provisions       1,495.15       1,267.         Sub-total - Current liabilities       7,837.08       14,522.         TOTAL - EQUITY AND LIABILITIES       54,684.26       48,086.         B ASSETS         1. Non-current assets       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.         (c) Non-current investments       343.20       36.         (d) Deferred tax assets (net)       0.00       0.         (e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       0.00       0.         Sub-total - Non-current assets       14,236.95       14,173.4         2 Current assets       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.5         (f) Other current assets<	Sub-total - Non-current liabilities	The second secon	4,562.29
(b) Trade payables       4,019.42       6,696.         (c) Other current liabilities       2,322.51       1,802.         (d) Short-term provisions       1,495.15       1,267.         Sub-total - Current liabilities       7,837.08       14,522.         TOTAL - EQUITY AND LIABILITIES       54,684.26       48,086.         B ASSETS         1. Non-current assets       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.0         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.0         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.0         2 Current assets       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets	5. Current liabilities		
(b) Trade payables       4,019.42       6,696.         (c) Other current liabilities       2,322.51       1,802.         (d) Short-term provisions       1,495.15       1,267.         Sub-total - Current liabilities       7,837.08       14,522.         TOTAL - EQUITY AND LIABILITIES       54,684.26       48,086.         B ASSETS         1. Non-current assets       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.0         2 Current assets       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets	(a) Short-term borrowings	0.00	4,756.40
(c) Other current liabilities       2,322.51       1,802.         (d) Short-term provisions       1,495.15       1,267.         Sub-total - Current liabilities       7,837.08       14,522.         TOTAL - EQUITY AND LIABILITIES       54,684.26       48,086.         B ASSETS       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.4         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       14,236.95       14,173.0         2 Current assets       14,236.95       14,173.0         2 Current assets       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	(b) Trade payables		6,696.18
(d) Short-term provisions       1,495.15       1,267.         Sub-total - Current liabilities       7,837.08       14,522.         TOTAL - EQUITY AND LIABILITIES       54,684.26       48,086.         B ASSETS       13,472.43       13,921.         (a) Fixed assets       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.4         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       14,236.95       14,173.4         2 Current assets       14,236.95       14,173.4         2 Current assets       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	(c )Other current liabilities		1,802.49
Sub-total - Current liabilities       7,837.08       14,522.         TOTAL - EQUITY AND LIABILITIES       54,684.26       48,086.         B ASSETS       1. Non-current assets       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.4         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       14,236.95       14,173.4         2 Current assets       14,236.95       14,173.4         2 Current investments       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	(d) Short-term provisions	1	1,267.00
TOTAL - EQUITY AND LIABILITIES       54,684.26       48,086.         B ASSETS       1. Non-current assets       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.4         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.4         2 Current assets       11,946.35       13,363.8         (a) Current investments       11,946.35       13,363.8         (b) Inventories       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	Sub-total - Current liabilities		14,522.08
B ASSETS         1. Non-current assets       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.0         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.0         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.0         2 Current assets       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	TOTAL - EQUITY AND LIABILITIES	Control of the last of the las	48,086.29
(a) Fixed assets       13,472.43       13,921.         (b) Goodwill on consolidation *       0.00       0.         (c) Non-current investments       343.20       36.0         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.0         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.0         2 Current assets       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	B ASSETS		
(b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.4         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.4         2 Current assets       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	1. Non-current assets		
(b) Goodwill on consolidation *       0.00       0.0         (c) Non-current investments       343.20       36.6         (d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.6         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.0         2 Current assets       14,236.95       14,173.0         2 Current investments       11,946.35       13,363.6         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	(a) Fixed assets	13,472.43	13,921.18
(d) Deferred tax assets (net)       0.00       0.0         (e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.0         2 Current assets       2 Current investments       11,946.35       13,363.8         (b) Inventories       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	(b) Goodwill on consolidation *		0.00
(e) Long-term loans and advances       421.33       216.4         (f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.0         2 Current assets       (a) Current investments       11,946.35       13,363.8         (b) Inventories       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6		343.20	36.00
(f) Other non-current assets       0.00       0.0         Sub-total - Non-current assets       14,236.95       14,173.0         2 Current assets       14,236.95       14,173.0         (a) Current investments       11,946.35       13,363.8         (b) Inventories       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6		0.00	0.00
Sub-total - Non-current assets       14,236.95       14,173.0         2 Current assets       (a) Current investments       11,946.35       13,363.8         (b) Inventories       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6		421.33	216.47
2 Current assets       (a) Current investments         (b) Inventories       11,946.35       13,363.6         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6		0.00	0.00
(a) Current investments         (b) Inventories       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	Sub-total - Non-current assets	14,236.95	14,173.64
(b) Inventories       11,946.35       13,363.8         (c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6			
(c) Trade receivables       17,729.92       11,186.7         (d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6			
(d) Cash and cash equivalents       8,473.71       2,772.4         (e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6		11,946.35	13,363.83
(e) Short-term loans and advances       2,085.94       6,520.3         (f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6		17,729.92	11,186.75
(f) Other current assets       211.39       69.3         Sub-total - Current assets       40,447.32       33,912.6	_	8,473.71	2,772.45
Sub-total - Current assets         40,447.32         33,912.6		2,085.94	6,520.30
10,177.02		211.39	69.33
Total Assets		40,447.32	33,912.65
54,684.26 48,086.2	Total -Assets	54,684.26	48,086.29



# Statement of Consolidated Assets and Liabilities

Statement of Consolitated Assets and		Rs. lac
Particulars	As at	As at
	31/03/2016	31/03/2015
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,732.23	1,636.5
(b) Reserves and surplus	38,197.97	27,545.7
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	39,930.20	29,182.2
2. Share application money pending	0.00	0.00
allotment	0.00	0.00
3. Minority interest *	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	5,591.42	3,263.32
(b) Deferred tax liabilities (net)	1,076.67	1,090.30
(c) Other long-term liabilities		
(d) Long-term provisions	478.61	343.33
Sub-total - Non-current liabilities	7,146.70	4,696.95
5. Current liabilities		,,
(a) Short-term borrowings	101.64	4,889.00
(b) Trade payables	4,053.70	7,522.79
(c )Other current liabilities	2,398.94	1,966.11
(d) Short-term provisions	1,501.39	1,282.46
Sub-total - Current liabilities	8,055.66	15,660.35
TOTAL - EQUITY AND LIABILITIES	55,132.57	49,539.55
B ASSETS		
1. Non-current assets		
(a) Fixed assets	13,684.36	14,160.39
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.20	10.84
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	423.31	219.80
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	14,107.87	14,391.04
2 Current assets		
(a) Current investments		
(b) Inventories	12,236.63	17,321.44
(c) Trade receivables	17,732.53	11,186.75
(d) Cash and cash equivalents	8,713.80	2,905.19
(e) Short-term loans and advances	2,128.16	3,654.87
(f) Other current assets	213.58	80.27
Sub-total - Current assets	41,024.70	35,148.52
Total -Assets	55,132.58	49,539.55



ASTRA MICROWAVE P	RODUCTS LIMITED		
Astra Towers, Sy.No: 12(P), K	othaguda Post, Konda	pur,	
Hitech City, Hyder			
CIN: L29309TG19			
Audited financial results for Year ended 31.03.2016 (Sta	indalone)		Rs.lacs
			13.1003
Particulars	Quarter ended	Year ended	Quarter ended
	31.03.2016	31.03.2016	31.03.2015
	(Audited)	(Audited)	(Audited)
1)Total income from operations(Net)	12,435.57	41,958.05	10834.27
2)Net Profit from ordinary activities after tax	1911.35	5635.91	552.17
Net Profit from ordinary activities after tax and			
after extraordinary items	1,911.35	5,635.91	552.17
4)Equity Share Capital	1,732.23	1,732.23	1,636.50
5)Reserves (excluding revaluation reserve as shown in			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
the Balance Sheet of previous year)	38027.37	38027.37	27365.41
6)Earnings Per Share(before extraordinary items) of			2.000.11
Rs.2 each:			
Basic:	2.23	6.77	0.67
Diluted:	2.23	6.77	0.67
7)Earnings Per Share(after extraordinary items) of			
Rs.2 each:			
Basic:	2.23	6.77	0.67
Diluted:	2.23	6.77	0.67
Note: The above is an extract of the detailed format of quarte	er financial results filed	with the Stock E	xchnages
under Regulation 33 of the SEBI (Listing Obligations and Dis	closur Requirements) F	Regulations, 2015	.The full format
of the Quarterly financial results are available on the Stock E	xchange websites(www	v.bseindia.com a	nd
www.nseindia.com) and on company's website (www.astram	wp.com).		
Formula 1.1.16 (d) B			
For and on behalf of the Board of Directors			
STOW AVE PAGE			
10			
E CO			
Shiban K Koul Chairman			
Chairman			
Hyderabad			
29/04/2016			
23/04/2010			

V



### ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084. Tel: +91-40-30618000, 30618001. Fax: +91-40-30618048

E-mail: info@astramwp.com, website: www.astramwp.com

CIN: L29309TG1991PLC013203

April 29, 2016

#### FORM A (for audit report with unmodified opinion)

(Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

1.	Name of the Company	Astra Microwave Products Limited
2.	Annual financial statements for the year ended	31.03.2016 (Standalone)
3	Type of Audit observation	Un-Modified
4	Frequency of observation	Not Applicable
5	To be signed by-	For Astra Microwave Products Limited
	Managing Director	B.Malla Reddy Managing Director
	Whole Time Director and CFO	For Astra Microwave Products Limited  S.Gurunatha Reddy  Whole Time Director and CFO
	Auditor of the Company	For AMAR & RAJU CHARTERED ACCOUNTANTS Firm Registration No: 000092S
	HYDERABAD SINK	(P.Venkata Ramana) Partner Membership No: 203346
	Audit Committee Chairman	For Astra Microwave Products Limited  (J. May)  G.Sabarinathan  Chairman



Works:

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., T.S. - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheswaram (M), R.R.Dist, T.S. - 500005 R&D Centre : Y.D.Archade, No. 327, 4th Cross, Opp: Sivaparvathi Kalyan Mantapa, OMBR Layout, Banaswadi, Bangalore, Karnataka - 560043.



### ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084. Tel: +91-40-30618000, 30618001. Fax: +91-40-30618048 E-mail: info@astramwp.com, website: www.astramwp.com

CIN: L29309TG1991PLC013203

April 29, 2016

## FORM A (for audit report with unmodified opinion)

(Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

1.	Name of the Company	Astra Microwave Products Limited
2.	Annual financial statements for the year ended	31.03.2016 (Consolidated)
3	Type of Audit observation	TI NA - 1°C° 1
4	Frequency of observation	Un-Modified
5	To be signed by-	Not Applicable For Astra Microwave Products Limited
	• Managing Director	apulcarery.
	/	B.Malla Reddy Managing Director  For Astra Microwave Products Limited
	Whole Time Director and CFO	S.Gurunatha Reddy Whole Time Director and CFO
	Auditor of the Company	For AMAR & RAJU CHARTERED ACCOUNTANTS Firm Registration No: 000092S
5	HYDERABAD *SLEEP ACCOUNTS	(P.Venkata Ramana) Partner Membership No: 203346
	Audit Committee Chairman	For Astra Microwave Products Limited  4. Accept G.Sabarinathan Chairman



Works:

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., T.S. - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheswaram (M), R.R.Dist, T.S. - 500005 R&D Centre : Y.D.Archade, No. 327, 4th Cross, Opp: Sivaparvathi Kalyan Mantapa, OMBR Layout, Banaswadi, Bangalore, Karnataka - 560043.



201, KOR Residency, 8-3-966/16, Road No. 3, Nagarjuna Nagar, Srinagar Colony (PO), Hyderabad - 500 073. 2: 040-2374 8129

E-Mail:amar\_raju1979@yahoo.co.in

#### Annexure VII

When an Unmodified Opinion is expressed on the Standalone Annual Financial Results (for companies other than banks)

Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Astra Microwave Products Limited Hyderabad

We have audited the annual financial results of Astra Microwave Products Limited ('the Company') for the year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audit figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended  $31^{\rm st}$  March, 2016

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HYDERABAD

For AMAR & RAJU
CHARTERED ACCOUNTANTS
Firm Registration No: 000092S

(P. VENKATA RAMANA)
Partner

v. Remen

Membership No: 203346

Place: Hyderabad Date: 29.04.2016 Amar & Raju Chartered Accountants

201, KOR Residency, 8-3-966/16, Road No. 3,
Nagarjuna Nagar, Srinagar Colony (PO),
Hyderabad - 500 073.

2: 040-2374 8129
E-Mail: amar raju1979@yahoo.co.in

When an Unmodified Opinion is expressed on the Annual Consolidated Financial Results (for companies other than banks)

Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Astra Microwave Products Limited Hyderabad

We have audited the Annual consolidated financial results of **Astra Microwave Products Limited** ('the company'), its subsidiaries and its associate for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated annual financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated annual financial results whose financial statements reflect total assets of Rs.92,73,629/- as at 31<sup>st</sup> March, 2016 as well as the total revenue of Rs. NIL for the year ended on that date. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.

Further we did not audit the financial statements of one associate included in the consolidated annual financial results. The consolidated financial statements also include the Company's share of net loss of Rs.10,84,466/- for the year ended 31<sup>st</sup> March, 2016 as considered in the consolidated financial statements in respect of the associate. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on such unaudited financial statements / financial information.

Our opinion is not qualified in respect of the above matters.

In our opinion and to the best of our information and according to the explanations given to us, and upon consideration of reports of other auditors these consolidated annual financial results:

- i) include the annual financial results of the following entities for the period from  $1^{\rm st}$  April 2015 to  $31^{\rm st}$  March 2016
  - 1) Bhavyabhanu Electronics Private Limited (Subsidiary)
  - 2) AELIUS Semiconductors Pte. Ltd. Singapore (subsidiary)
  - 3) Traana Technologies Private Limited (Associate)
- ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii) give a true and fair view of the consolidated net profit and other financial information for the for the period from  $1^{\rm st}$  April 2015 to  $31^{\rm st}$  March 2016

HYDERABAD

For AMAR & RAJU CHARTERED ACCOUNTANTS Firm Registration No: 000092S

(P. VENKATA RAMANA)
Partner

Membership No: 203346

Place: Hyderabad Date: 29.04.2016