

## ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084. Tel: +91-40-30618000, 30618001. Fax: +91-40-30618048

Ref: ASTRAMICRO: NSE: TAN: 2015-16 info@astramwp.com; website: www.astramwp.com

Date: February 4, 2016

To
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra – (E),
Mumbai – 400 051

Dear sir.

Sub: Joint Venture Agreement.

Wish to inform you that M/s ASTRA Microwave Products Ltd., India and M/s. Unique Broadband Systems Ltd., Canada has entered into shareholders agreement to form a 50:50 joint venture company with initial investment of 100,000 US \$ to do business in the areas of UHF broadcasting, Satellite up linking and Medical Imaging products for Indian and other international markets. The JVC is expected to do business of 50 to 70 million US \$ in next 5 to 7 years and also expected to create more then 200 new jobs. The Company has signed a MOU in this regard on November 27, 2015.

New Venture Company Astra UBS Technologies Private Limited will benefit Canadian and Indian economies. This will be achieved through creation of jobs in technology development, manufacturing and services, increased exports, and various tax contributions associated with product development, production, and export. In brief, it is the joint intent to provide Canadian and Indian technology and complex telecommunication system components to further support India & numerous international customers.

This is a Brain-Chain approach to provide Canadian technology and complex telecommunication system components from technology giant of Canada Unique Broadband Systems to Very High tech Indian partner Astra Microwave products for further manufacturing as well as post-sales support in India and other international markets. Overall, these strong synergies between UBS and Astra will certainly provide tangible benefits to both countries.

This communication is in compliance of clause 30 of the Listing Regulations.

Thanking you,

Yours faithfully,

For Astra Microwave Products Ltd

T.Anjaneyulu

Company Secretary



Works:

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 3: Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., T.S. - 500 005

Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheswaram (M), R.R.Dist, T.S. - 500005 R&D Centre: Y.D.Archade, No. 327, 4th Cross, Opp: Sivaparvathi Kalyan Mantapa, OMBR Layout, Banaswadi, Bangalore, Karnataka - 560043.