



May 26, 2023

ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084
Tel : +91 40 46618000, 46618001, Fax : +91 40 46618048
Email : mktg@astramwp.com, website : www.astramwp.com
CIN : L29309TG1991PLC013203

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of
India Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 26, 2023.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

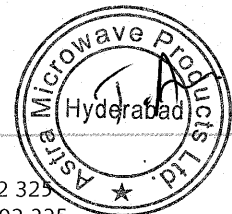
Further to our letter dated May 17, 2023, we would like to inform that the Board of Directors of the company at its meeting held on May 26, 2023 has:

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023.
2. Recommended a Dividend of Rs.1.60/- (i.e. 80%) per equity share of face value of Rs.2/- each for the financial year 2022-23, subject to approval of the members at the ensuing Annual General Meeting (AGM). The dividend shall be credited / warrants thereof dispatched within specified timelines from the conclusion of the AGM. The AGM date and record date for the purpose of the payment of dividend will be announced in due course.

Financial Results

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following

- a. Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2023 and Auditors' Report thereon.
- b. Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2023 and Auditors' Report thereon.
- c. Declaration regarding Audit Reports with unmodified opinion.



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325
Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325
Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005
Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005
R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



The meeting of the Board of directors commenced at 12.00 Hrs. and concluded at 15.10 Hrs.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For Astra Microwave Products Ltd

T.Anjaneyulu
G.M - Company Secretary

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Astra Microwave Products Limited Report on the Audit of Standalone Financial Results

Opinion

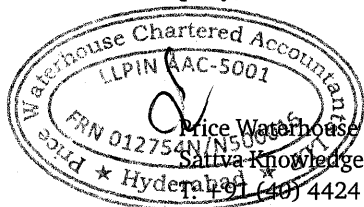
1. We have audited the standalone financial results of Astra Microwave Products Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date (hereinafter referred to as the 'standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.



Price Waterhouse Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4, Salarpuria
Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081
Hyderabad (40) 4424 6000, F: +91 (40) 4424 6300

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, 1st Floor, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

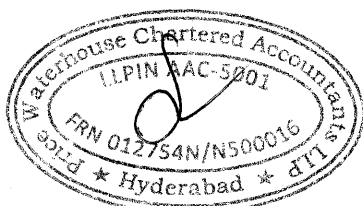
INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Astra Microwave Products Limited
Report on the Audit of Standalone Financial Results

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Price Waterhouse Chartered Accountants LLP

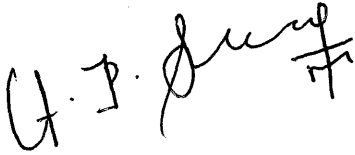
INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Astra Microwave Products Limited
Report on the Audit of Standalone Financial Results

Other Matters

10. The Standalone Financial Results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
11. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated May 26, 2023.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola
Partner
Membership Number: 220916
UDIN: 23220916BGXUWW9002 ✓

Place: Hyderabad
Date: May 26, 2023

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Astra Microwave Products Limited Report on the Audit of Consolidated Financial Results

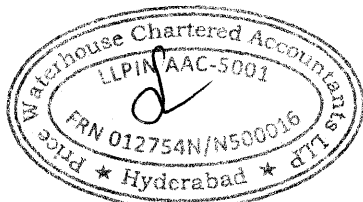
Opinion

1. We have audited the consolidated financial results of Astra Microwave Products Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint venture (Refer note 1 to the consolidated annual financial results) for the year ended March 31, 2023 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (hereinafter referred to as the 'consolidated financial results'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and joint venture, the aforesaid consolidated financial results:
 - (i) include the financial results of the following entities:

Bhavyabhanu Electronics Private Limited	- Subsidiary
Aelius Semiconductors Pte. Ltd.	- Subsidiary
Astra Foundation	- Subsidiary
Astra Rafael Comsys Private Limited	- Joint Venture
Janyu Technologies Private Limited	- Associate
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group, its associate and joint venture for the year ended March 31, 2023 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group, its associate and joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, 1st Floor, New Delhi - 110002

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Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

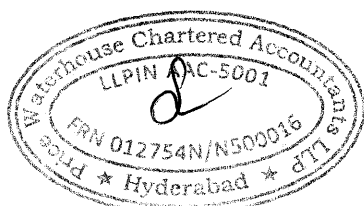
To the Board of Directors of Astra Microwave Products Limited
Report on the Audit of Consolidated Financial Results

Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and joint venture and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for assessing the ability of the Group and its associate and joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate and joint venture or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for overseeing the financial reporting process of the Group and of its associate and joint venture.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 15 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



Price Waterhouse Chartered Accountants LLP

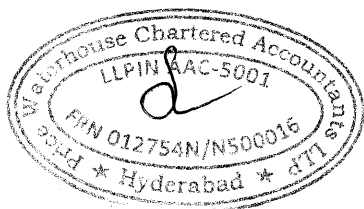
INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Astra Microwave Products Limited
Report on the Audit of Consolidated Financial Results

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate and joint venture to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. We did not audit the financial statements one subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs. 0.15 Lakhs and net assets of Rs. 0.03 Lakhs as at March 31, 2023, total revenues of Rs. Nil Lakhs and Rs. Nil Lakhs, total net profit/(loss) after tax of Rs. (0.30) Lakhs and Rs. (0.30) Lakhs, and total comprehensive income/(loss) of Rs. (0.30) Lakhs and Rs. (0.30) Lakhs for the year ended March 31, 2023 and for the period from January 01, 2023 to March 31, 2023 respectively, and cash flows (net) of Rs. (0.28) Lakhs for the year ended March 31, 2023, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs. (296.55) Lakhs and Rs. (137.86) Lakhs and total comprehensive income/(loss) of Rs. (296.55) Lakhs and Rs. (137.86) Lakhs for the year ended March 31, 2023 and for the period from January 01, 2023 to March 31, 2023 respectively, as considered in the consolidated financial results, in respect of one joint venture, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 10 above.



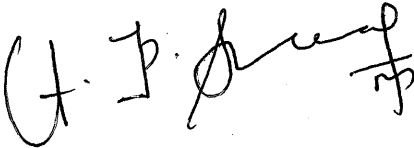
Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Astra Microwave Products Limited
Report on the Audit of Consolidated Financial Results

12. The financial statements of one subsidiary located outside India included in the consolidated financial results, whose financial statements reflect total assets of Rs. 781.13 lakhs and net assets of Rs. 660.72 Lakhs as at March 31, 2023, total revenues of Rs. 452.45 Lakhs and Rs. 184.04 Lakhs, total net profit / (loss) after tax of Rs. 29.33 Lakhs and Rs. (22.84) Lakhs, and total comprehensive income/ (loss) of Rs. 81.52 Lakhs and Rs. (28.75) Lakhs for the for the year ended March 31, 2023 and for the period from January 01, 2023 to March 31, 2023 respectively, and cash flows (net) of Rs. 66.70 Lakhs for the year then ended; have been prepared in accordance with accounting principles generally accepted in their respective country and have been audited by other auditors under generally accepted auditing standards applicable in their respective country. The Company's management has converted the financial statements of such subsidiary located outside India from the accounting principles generally accepted in their respective country to the accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India, including other information, is based on the report of other auditors, the procedures performed by us as stated in paragraph 10 above and the conversion adjustments prepared by the management of the Company and audited by us.
13. The consolidated financial results also includes the Group's share of net profit/(loss) after tax of Rs. Nil Lakhs and Rs. Nil Lakhs and total comprehensive income/(loss) of Rs. Nil Lakhs and Rs. Nil Lakhs for the year ended March 31, 2023 and for the period from January 01, 2023 to March 31, 2023, respectively, as considered in the consolidated financial results, in respect of one associate, whose financial information have not been audited by us. This financial information is unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, this financial information is not material to the Group.
14. Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.
15. The Financial Results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
16. The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the group, its associate and joint venture, for the year ended March 31, 2023 on which we have issued an unmodified audit opinion vide our report dated May 26, 2023.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Srikanth Pola
Partner
Membership Number: 220916
UDIN: 23220916BGXUWX8474

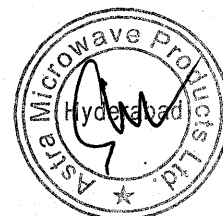
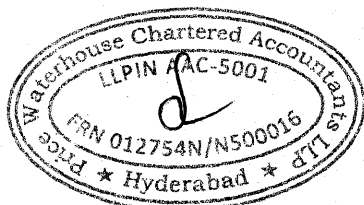
Date: Hyderabad
Place: May 26, 2023

ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy.No: 12(P), Kothaguda Post, Kondapur,
Hitech City, Hyderabad, Telangana - 500084
CIN: L29309TG1991PLC013203

Standalone financial results for the quarter and year ended March 31, 2023

(All amounts are in Rs. Lakhs, unless otherwise stated)

S.No	Particulars	Quarters ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Refer note: 5 below)	Unaudited	(Refer note: 5 below)	Audited	Audited
1	Income					
	a) Revenue from operations	25,634.45	21,886.67	23,888.48	80,727.25	73,496.29
	b) Other income	100.05	156.12	206.09	566.53	729.67
	Total income (a+b)	25,734.50	22,042.79	24,094.57	81,293.78	74,225.96
2	Expenses					
	a) Cost of materials consumed	18,383.03	13,016.77	10,679.50	53,983.94	55,340.33
	b) Changes in inventories of work-in-progress and finished goods	(41.82)	(127.79)	6,399.44	(2,115.50)	(2,961.52)
	c) Employee benefit expense	2,489.44	2,442.94	2,320.73	8,679.82	7,332.95
	d) Finance costs	920.06	783.77	423.28	2,903.47	1,986.86
	e) Depreciation and amortisation expense	617.13	592.56	608.28	2,326.06	2,160.60
	f) Other expenses	1,685.31	1,258.35	1,586.78	5,225.36	5,092.86
	Total expenses (a to f)	24,053.15	17,966.60	22,018.01	71,003.15	68,952.08
3	Profit before tax (1 - 2)	1,681.35	4,076.19	2,076.56	10,290.63	5,273.88
4	Income tax expense					
	- Current tax expense/(credit)	524.95	1,020.62	465.94	2,734.09	1,595.14
	- Deferred tax expense/(credit)	(79.88)	8.28	46.33	(156.01)	(357.16)
	- Income tax relating to prior years	-	20.06	7.28	47.80	7.28
5	Profit for the period (3 - 4)	1,236.28	3,027.23	1,557.01	7,664.75	4,028.62
6	Other comprehensive income					
	a) Items that will not be reclassified to profit or loss					
	(i) Remeasurements of post-employment benefit obligations	(238.05)	26.60	(216.18)	(158.24)	(96.55)
	(ii) Income tax relating to item (i) above	59.92	(6.70)	54.41	39.83	24.30
	Total other comprehensive income	(178.13)	19.90	(161.77)	(118.41)	(72.25)
7	Total comprehensive income (5 + 6)	1,058.15	3,047.13	1,395.24	7,546.34	3,956.37
8	Earnings per equity share (in Rs.)					
	(Rs. 2/- per equity share)					
	a) Basic	1.43	3.50	1.80	8.85	4.65
	b) Diluted	1.43	3.50	1.80	8.85	4.65
9	Paid-up equity share capital					
	(Rs. 2/- per equity share)	1,732.23	1,732.23	1,732.23	1,732.23	1,732.23

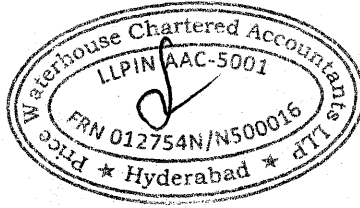


ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy.No: 12(P), Kothaguda Post, Kondapur,
Hitech City, Hyderabad, Telangana - 500084
CIN: L29309TG1991PLC013203

Notes:

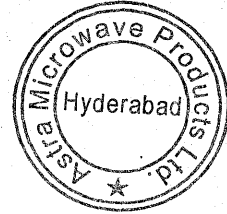
- 1 The Standalone financial results for the quarter and year ended March 31, 2023, Standalone statement of assets and liabilities and Standalone statement of cash flows for the year ended March 31, 2023 ('Standalone Statements') are prepared in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The same were, as reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on May 26, 2023.
- 2 The Board of Directors have recommended a dividend of Rs. 1.60 /- per equity share of Rs. 2.00 /- for the year ended March 31, 2023 at their meeting held on May 26, 2023, to be approved by the shareholders at the Annual General Meeting.
- 3 The Company has only one business segment i.e. it deals in Radio Frequency & Microwave products and hence segment wise reporting is not applicable.
- 4 The company has an order book of Rs. 1,543.99 crores as at March 31, 2023 which includes Rs. 1,527.80 crores executable in the next 12 to 38 months period and Rs. 16.19 crores pertaining to service orders which are executable in the next 12 to 93 months period. Orders booked during the period are Rs. 800.85 Crores.
- 5 Figures for the quarter ended March 31, 2023 and corresponding quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of the respective financial years.
The Company in its board meeting dated December 09, 2022 and through shareholders approval in postal ballot dated February 14, 2023 has approved to raise capital by way of private placement under qualified institutions placement (QIP) to eligible investors through an issuance of equity shares or other eligible securities for an amount not exceeding Rs. 400 crore. Subsequent to year end, the company has raised an amount of Rs. 225 crores at the issue price of Rs. 270 per equity share and allotted 83,33,333 fully paid equity shares of face value Rs. 2 each on May 05, 2023.
- 6

Place: Hyderabad
Date: 26-May-2023



For and on behalf of the Board of Directors

S. Gurunatha Reddy
Managing Director



ASTRA MICROWAVE PRODUCTS LIMITED
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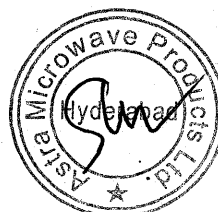
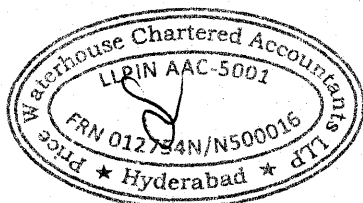
Standalone statement of cashflows for the year ended March 31, 2023

(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	For the year ended	
	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Cash flow from operating activities		
Profit before tax	10,290.63	5,273.88
Adjustments for:		
Depreciation and amortisation expense	2,326.06	2,160.60
Finance costs	2,903.47	1,986.86
Interest income from financial assets carried at amortised cost	(289.89)	(215.26)
Commission on corporate guarantee	(67.41)	(105.35)
Net gain on sale of investments (mutual funds)	-	(48.24)
Net gain on disposal of property, plant and equipment	(9.90)	(1.98)
Export incentives written off	176.73	-
Investment in share warrants of associate written off	0.10	-
Unrealised exchange (gain) / loss	(33.12)	2.71
Changes in expected credit loss of trade receivables	87.29	419.63
Operating profit before working capital changes	15,383.96	9,472.85
Changes in operating assets and liabilities:		
(Increase) / Decrease in inventories	567.05	(11,095.23)
(Increase) / Decrease in trade receivables	(7,949.77)	4,722.86
(Increase) / Decrease in other financial assets	(58.98)	41.56
(Increase) / Decrease in other non-current assets	(174.18)	5.72
(Increase) / Decrease in other current assets	2,438.69	4,055.53
Increase / (Decrease) in trade payables	(948.93)	1,809.47
Increase / (Decrease) in provisions	125.86	75.22
Increase / (Decrease) in other financial liabilities	330.59	232.95
Increase / (Decrease) in contract liabilities	(9,380.90)	2,684.51
Increase / (Decrease) in other current liabilities	49.49	48.58
Cash generated from operating activities	382.88	12,054.02
Income taxes paid	(2,560.01)	(1,976.12)
Net cash generated from / (used in) operating activities	(2,177.13)	10,077.90
Cash flow from investing activities		
Payments for property, plant and equipment	(3,312.82)	(2,777.60)
Payments for intangible assets	(55.31)	-
Proceeds from sale of property, plant and equipment	23.19	5.55
Proceeds from sale of current investments	-	1,457.84
Movement in other bank balances	255.13	(1,562.32)
Interest received	289.90	193.06
Net cash used in investing activities	(2,799.91)	(2,683.47)
Cash flow from financing activities		
Proceeds from non-current borrowings	1,497.70	1,460.41
Repayment of non-current borrowings	(1,125.00)	-
Proceeds from current borrowings	31,037.49	90,474.35
Repayment of current borrowings	(20,652.39)	(95,962.98)
Finance cost paid	(1,911.25)	(1,602.39)
Dividends paid to shareholders	(1,219.57)	(1,043.09)
Net cash from / (used in) financing activities	7,626.98	(6,673.70)
Net increase/ (decrease) in cash & cash equivalents	2,649.94	720.73
Cash & cash equivalents at the beginning of the year	2,138.41	1,417.68
Cash & cash equivalents at the end of the year	4,788.35	2,138.41

Reconciliation of cash and cash equivalents:

Particulars	As at March 31, 2023	As at March 31, 2022
Cash and cash equivalents comprise of:		
Balances with banks		
- In current accounts	4,939.56	2,144.39
- In EEFC accounts	0.02	-
Cash on hand	1.53	3.07
Cash credit facility availed from banks	(152.76)	(9.05)
Balance as per standalone statement of cash flows	4,788.35	2,138.41

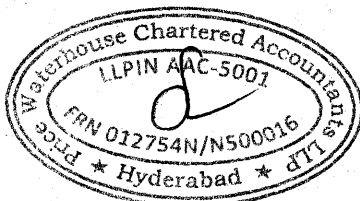


ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy.No: 12(P), Kothaguda Post, Kondapur,
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CIN: L29309TG1991PLCo13203

Standalone statement of assets and liabilities as at March 31, 2023

(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	As at	
	31-Mar-23	31-Mar-22
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	16,440.98	15,676.11
Capital work-in-progress	198.87	8.23
Intangible assets	77.60	100.75
Financial assets		
i. Investment in subsidiaries	1,506.66	1,453.99
ii. Investment in joint venture	2,014.74	2,000.00
iii. Investment in associate	200.00	200.10
iv. Other financial assets	588.55	1,059.46
Deferred tax assets (net)	815.29	619.45
Non-current tax assets (net)	537.59	281.09
Other non-current assets	464.25	273.12
Total non-current assets	22,844.53	21,672.30
Current assets		
Inventories	39,618.16	40,185.21
Financial assets		
i. Trade receivables	28,183.53	20,248.93
ii. Cash and cash equivalents	4,941.11	2,147.46
iii. Bank balances other than (ii) above	5,463.29	4,885.70
iv. Other financial assets	-	302.83
Current tax assets (net)	-	112.37
Other current assets	3,625.53	6,240.95
Total current assets	81,831.62	74,123.45
Total assets	104,676.15	95,795.75
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,732.23	1,732.23
Other equity	63,570.10	57,236.32
Total equity	65,302.33	58,968.55
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	333.11	335.41
Contract liabilities	6,788.06	3,963.46
Provisions	608.59	385.24
Total non-current liabilities	7,729.76	4,684.11
Current liabilities		
Financial liabilities		
i. Borrowings	16,552.76	5,648.95
ii. Trade payables		
(a) total outstanding dues of micro and small enterprises	528.32	930.32
(b) total outstanding dues of other than micro and small enterprises	3,880.39	4,388.30
iii. Other financial liabilities	1,755.61	1,462.45
Contract liabilities	7,896.08	19,158.42
Provisions	403.43	342.68
Current tax liabilities (net)	366.01	-
Other current liabilities	261.46	211.97
Total current liabilities	31,644.06	32,143.09
Total liabilities	39,373.82	36,827.20
Total equity and liabilities	104,676.15	95,795.75

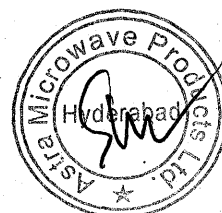
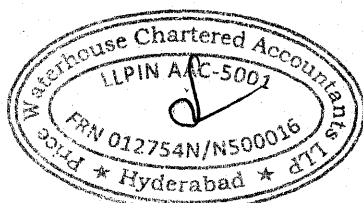


ASTRA MICROWAVE PRODUCTS LIMITED
Registered Office : Astra Towers, Sy.No: 12(P), Kothaguda Post, Kondapur,
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CIN: L29309TG1991PLC013203

Consolidated financial results for the quarter and year ended March 31, 2023

(All amounts are in Rs. Lakhs, unless otherwise stated)

S.No	Particulars	Quarters ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Refer note: 6 below)	Unaudited	(Refer note: 6 below)	Audited	Audited
1	Income					
	a) Revenue from operations	25,844.37	22,030.37	23,943.88	81,551.57	75,046.31
	b) Other income	95.69	163.58	183.90	546.80	637.79
	Total income (a+b)	25,940.06	22,193.95	24,127.78	82,098.37	75,684.10
2	Expenses					
	a) Cost of materials consumed	17,995.57	13,063.98	10,666.99	53,958.45	54,209.73
	b) Changes in inventories of work-in-progress and finished goods	(68.53)	(95.20)	6,508.00	(2,130.42)	(1,489.07)
	c) Employee benefit expense	2,745.88	2,646.13	2,525.52	9,524.44	8,062.83
	d) Finance costs	962.62	823.80	457.69	3,052.31	2,108.90
	e) Depreciation and amortisation expense	627.24	602.90	619.54	2,365.25	2,204.15
	f) Other expenses	1,744.25	1,322.62	1,677.78	5,437.04	5,341.26
	Total expenses (a to f)	24,007.03	18,364.23	22,455.52	72,207.07	70,437.80
3	Profit before tax and share of net profit/(loss) of investment in joint venture and associate (1-2)	1,933.03	3,829.72	1,672.26	9,891.30	5,246.30
4	Share of loss of joint venture and associate	(137.70)	(12.12)	(114.54)	(296.55)	(225.15)
5	Profit before tax (3 + 4)	1,795.33	3,817.60	1,557.72	9,594.75	5,021.15
6	Income tax expense					
	- Current tax expense / (credit)	527.47	1,020.62	430.24	2,736.68	1,600.35
	- Deferred tax expense / (credit)	(84.43)	8.75	13.56	(172.68)	(390.14)
	- Income tax relating to prior years	-	20.06	23.87	47.80	23.87
7	Profit for the period (5 - 6)	1,352.29	2,768.17	1,090.05	6,982.95	3,787.07
8	Other comprehensive income					
	a) Items that will not be reclassified to profit or loss					
	(i) Remeasurements of post-employment benefit obligations	(241.33)	27.44	(216.85)	(159.02)	(96.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	60.73	(6.90)	54.57	40.02	24.25
	b) Items that will be reclassified to profit or loss					
	(i) Exchange differences on translation of foreign operations	(5.92)	8.12	8.75	52.19	12.68
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(186.52)	28.66	(153.53)	(66.81)	(59.44)
9	Total comprehensive income (7 + 8)	1,165.77	2,796.83	936.52	6,916.14	3,727.63
10	Profit for the period attributable to					
	Owners of the company	1,352.29	2,768.17	1,090.05	6,982.95	3,787.07
	Non-controlling interests	-	-	-	-	-
11	Other comprehensive income attributable to					
	Owners of the company	(186.52)	28.66	(153.53)	(66.81)	(59.44)
	Non-controlling interests	-	-	-	-	-
12	Total comprehensive income attributable to					
	Owners of the company	1,165.77	2,796.83	936.52	6,916.14	3,727.63
	Non-controlling interests	-	-	-	-	-
13	Earnings per equity share (in Rs.) (Rs. 2/- per equity share)					
	a) Basic	1.56	3.20	1.26	8.06	4.37
	b) Diluted	1.56	3.20	1.26	8.06	4.37
14	Paid-up equity share capital (Rs. 2/- per equity share)	1,732.23	1,732.23	1,732.23	1,732.23	1,732.23



ASTRA MICROWAVE PRODUCTS LIMITED
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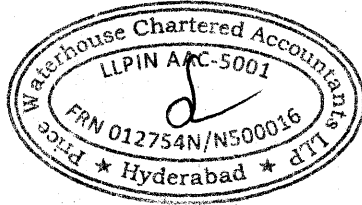
Consolidated financial results for the quarter and year ended March 31, 2023

Notes:

- 1 The Consolidated financial results includes the results of Astra Microwave Products Limited ('the Company' or 'the Holding Company'), the following subsidiaries (collectively referred as 'the Group' hereinunder), one joint venture and one associate:
 - (a) Bhavyabhanu Electronics Private Limited - Subsidiary
 - (b) Aelius Semiconductors Pte. Ltd. Singapore - Subsidiary
 - (c) Astra Foundation - Subsidiary
 - (d) Astra Rafael Comsys Private Limited - Joint venture
 - (e) Janyu Technologies Private Limited - Associate
- 2 The Board of Directors have recommended a dividend of Rs. 1.60 /- per equity share of Rs. 2.00 /- for the year ended March 31, 2023 at their meeting held on May 26, 2023, to be approved by the shareholders at the Annual General Meeting.
- 3 The Consolidated financial results for the quarter and year ended March 31, 2023, Consolidated statement of assets and liabilities and Consolidated statement of cash flows for the year ended March 31, 2023 ('Consolidated Statements') are prepared in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The same were, as reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on May 26, 2023.
- 4 The Company has only one business segment i.e. it deals in Radio Frequency & Microwave products and hence segment wise reporting is not applicable.

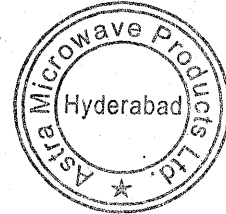
The group has an order book of Rs. 1,465.11 crores as at March 31, 2023 which includes Rs. 1,448.92 crores executable in the next 12 to 38 months period and Rs. 16.19 crores pertaining to service orders which are executable in the next 12 to 93 months period. Orders booked during the period are Rs. 832.01 crores. The joint venture has an order book of Rs. 285.97 crores at March 31, 2023 and orders booked during the period are Rs. 4.70 crores.
- 6 Figures for the quarter ended March 31, 2023 and corresponding quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of the respective financial years.
- 7 The company in its board meeting dated December 09, 2022 and through shareholders approval in postal ballot dated February 14, 2023 has approved to raise capital by way of private placement under qualified institutions placement (QIP) to eligible investors through an issuance of equity shares or other eligible securities for an amount not exceeding Rs. 400 crore. Subsequent to year end, the company has raised an amount of Rs. 225 crores at the issue price of Rs. 270 per equity share and allotted 83,33,333 fully paid equity shares of face value Rs. 2 each on May 05, 2023.

Place: Hyderabad
Date: 26-May-2023



For and on behalf of the Board of Directors

S. Gurunath Reddy
Managing Director

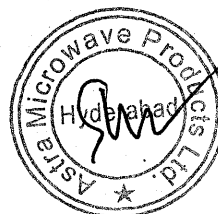
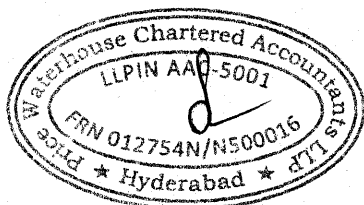


ASTRA MICROWAVE PRODUCTS LIMITED
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CIN: L29309TG1991PLC013203

Consolidated statement of assets and liabilities as at March 31, 2023

(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	As at	
	31-Mar-23	31-Mar-22
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	16,605.56	15,863.39
Capital work-in-progress	216.62	8.23
Intangible assets	77.60	100.75
Investment in joint venture accounted under equity method	902.85	1,184.66
Financial assets		
i. Investment in associate	200.00	200.10
ii. Other financial assets	708.65	1,073.98
Deferred tax assets (net)	905.14	692.44
Non-current tax assets (net)	553.29	298.92
Other non-current assets	471.49	285.89
Total non-current assets	20,641.20	19,708.36
Current assets		
Inventories	41,905.87	41,933.79
Financial assets		
i. Trade receivables	28,364.61	20,508.07
ii. Cash and cash equivalents	5,607.09	2,747.96
iii. Bank balances other than (ii) above	5,479.00	5,000.51
iv. Other financial assets	0.08	302.83
Current tax assets (net)	-	112.37
Other current assets	3,702.69	6,538.65
Total current assets	85,059.34	77,144.18
Total assets	105,700.54	96,852.54
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,732.23	1,732.23
Other equity	62,530.15	56,826.57
Equity attributable to owners of the Company	64,262.38	58,558.80
Non-controlling interests	0.16	0.16
Total equity	64,262.54	58,558.96
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	333.11	335.41
Contract liabilities	6,788.06	3,963.46
Provisions	656.72	429.08
Total non-current liabilities	7,777.89	4,727.95
Current liabilities		
Financial liabilities		
i. Borrowings	18,212.53	6,704.90
ii. Trade payables		
(a) total outstanding dues of micro and small enterprises	542.34	945.21
(b) total outstanding dues of other than micro and small enterprises	4,039.13	4,593.25
iii. Other financial liabilities	1,876.03	1,552.24
Contract liabilities	7,923.56	19,186.39
Provisions	419.52	354.99
Current tax liabilities (net)	368.63	5.29
Other current liabilities	278.37	223.36
Total current liabilities	33,660.11	33,565.63
Total liabilities	41,438.00	38,293.58
Total equity and liabilities	105,700.54	96,852.54



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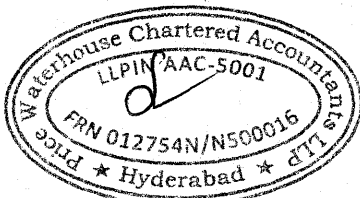
Consolidated statement of cashflows for the year ended March 31, 2023

(All amounts are in Rs. Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Cash flow from operating activities		
Profit before tax	9,594.75	5,021.15
Adjustments for:		
Depreciation and amortisation expense	2,365.25	2,204.15
Finance costs	3,052.31	2,108.90
Interest income from financial assets carried at amortised cost	(297.45)	(225.15)
Share of loss from joint venture and associate	296.55	225.15
Commission on corporate guarantee	(14.74)	-
Net gain on sale of investments (mutual funds)	-	(48.24)
Net gain on disposal of property, plant and equipment	(9.14)	(1.98)
Export incentives written off	176.73	-
Investment in share warrants of associate written off	0.10	-
Unrealised exchange (gain) / loss	19.89	15.42
Changes in expected credit loss of trade receivables	87.87	424.57
Operating profit before working capital changes	15,272.12	9,723.97
Changes in operating assets and liabilities:		
(Increase) / Decrease in inventories	27.92	(8,972.73)
(Increase) / Decrease in trade receivables	(7,872.29)	5,757.75
(Increase) / Decrease in other financial assets	(59.25)	38.82
(Increase) / Decrease in other non-current assets	(168.91)	(0.68)
(Increase) / Decrease in other current assets	2,659.23	2,703.36
Increase / (Decrease) in trade payables	(996.90)	1,759.98
Increase / (Decrease) in provisions	133.15	88.57
Increase / (Decrease) in other financial liabilities	347.31	215.50
Increase / (Decrease) in contract liabilities	(9,381.39)	2,494.01
Increase / (Decrease) in other current liabilities	55.01	(259.08)
Cash generated from operating activities	16.00	13,549.47
Income taxes paid	(2,563.14)	(2,082.18)
Net cash generated from / (used in) operating activities	(2,547.14)	11,467.29
Cash flow from investing activities		
Payments for property, plant and equipment	(3,333.68)	(2,706.65)
Payments for intangible assets	(55.31)	(87.03)
Proceeds from sale of property, plant and equipment	23.23	5.55
Proceeds from sale of current investments	-	1,457.84
Movement in other bank balances	248.92	(1,473.89)
Interest received	297.45	206.82
Net cash used in investing activities	(2,819.39)	(2,597.36)
Cash flow from financing activities		
Proceeds from non-current borrowings	1,497.70	1,460.41
Repayment of non-current borrowings	(1,125.00)	-
Proceeds from current borrowings	31,037.49	94,436.24
Repayment of current borrowings	(20,652.39)	(101,011.78)
Finance costs paid	(2,060.10)	(1,715.38)
Dividends paid to shareholders	(1,219.57)	(1,043.09)
Net cash flow from / (used in) financing activities	7,478.13	(7,873.60)
Net Increase / (decrease) in cash and cash equivalents	2,111.60	996.33
Cash and cash equivalents at the beginning	1,682.96	686.63
Cash and cash equivalents at the end of the year	3,794.56	1,682.96

Reconciliation of cash and cash equivalents:

Particulars	As at March 31, 2023	As at March 31, 2022
Cash and cash equivalents comprise of:		
Balances with banks		
- In current accounts	5,605.28	2,744.76
- In EEFC accounts	0.02	-
Cash on hand	1.79	3.20
Cash credit facility availed from banks	(1,812.53)	(1,065.00)
Balance as per consolidated statement of cash flows	3,794.56	1,682.96



**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084
Tel : +91 40 46618000, 46618001, Fax : +91 40 46618048
Email : mktg@astramp.com, website : www.astramp.com
CIN : L29309TG1991PLC013203

May 26, 2023

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of
India Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear Sir/Madam,

Sub: Declaration regarding Audit Reports with unmodified opinion

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, Hyderabad have issued Audit Reports with Unmodified opinion on Audited Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2023

We request you to take note of the above on record and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For Astra Microwave Products Ltd

Benarji Mallampati
Dy.G.M – Chief Financial Officer



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005

R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.