

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,  
Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084.  
Tel : +91-40-30618000, 30618001. Fax : +91-40-30618048  
E-mail : info@astramp.com, website : www.astramp.com  
CIN : L29309TG1991PLC013203

July 30, 2018

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of  
India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Scrip code: 532493**

**Scrip code: ASTRAMICRO**

Dear sir,

**Sub: Submission of Un-audited Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.**

We are sending herewith a copy of Un-audited Financial Results along with Limited review report of our company for the quarter ended 30<sup>th</sup> June, 2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Results has been approved and taken on record in the Meeting of Board of Directors of the company held today i.e. 30.07.2018.

The meeting of the Board of directors commenced at 2.00 P.M and concluded at 3.25 P.M.

The above information will be made available on the Company's website [www.astramp.com](http://www.astramp.com).

Thanking you,

Yours truly,  
**For Astra Microwave Products Ltd**

**T. Anjaneyulu**  
**Dy.G.M - Company Secretary**



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., T.S. - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, T.S. - 500005

R&D Centre : Y.D.Archade, No. 327, 4th Cross, Opp: Sivaparvathi Kalyan Mantapa, OMBR Layout, Banaswadi, Bangalore, Karnataka - 560043.

# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Astra Microwave Products Limited  
Astra Towers, Survey No. 12(P), Kothaguda Post,  
Kondapur, Hitech City,  
Hyderabad, Telangana - 500084.

1. We have reviewed the unaudited financial results of Astra Microwave Products Limited (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying "Statement of unaudited financial results for the quarter ended June 30, 2018 prepared in compliance with Indian Accounting Standards" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Ashish Taksali  
Partner  
Membership Number 99625

Hyderabad  
July 30, 2018

Price Waterhouse Chartered Accountants LLP, Plot No. 77/A, 8-2-624/A/1, 3rd Floor, Road No. 10, Banjara Hills  
Hyderabad - 500 034

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

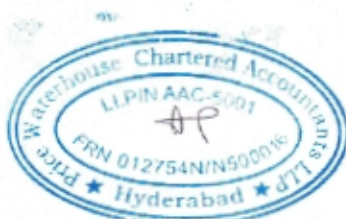
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**Astra Microwave Products Limited**  
Registered Office: Astra Towers, Sy No. 12(P), Kothaguda Post,  
Kondapur, Hitech City, Hyderabad, Telangana-500 084  
CIN: L29309TG1991PLC013203

**Statement of Un-audited financial results for the quarter ended June 30, 2018 prepared in compliance with Indian Accounting Standards**

All amounts in INR Lakhs, unless otherwise stated

	Particulars	Quarter ended	Quarter	Quarter	Year ended
		June 30, 2018	ended	ended	Mar 31,
		Unaudited	Mar 31, 2018	June 30, 2017	2018
			Unaudited	Unaudited	Audited
<b>1</b>	<b>Income :</b>				
	Revenue from operations	5,359.80	16,924.99	5,044.29	36,053.70
	Other income	1,316.09	208.13	401.42	799.48
	<b>Total income</b>	<b>6,675.89</b>	<b>17,133.12</b>	<b>5,445.71</b>	<b>36,853.18</b>
<b>2</b>	<b>Expenses :</b>				
	Cost of materials consumed	2,532.00	4,305.58	3,717.01	14,289.24
	Changes in inventories of finished goods and work-in-progress	(194.33)	4,895.17	(2,056.32)	547.73
	Excise duty	-	-	365.68	365.68
	Employees benefits expense	1,469.45	2,312.73	1,494.42	6,589.02
	Depreciation and amortisation expenses	689.30	772.07	562.87	2,702.84
	Other expenses	919.53	921.66	692.80	3,272.65
	Finance costs	215.02	260.86	317.34	1,192.40
	<b>Total Expenses</b>	<b>5,630.96</b>	<b>13,468.07</b>	<b>5,093.81</b>	<b>28,959.56</b>
<b>3</b>	<b>Profit/(Loss)before tax (1-2)</b>	<b>1,044.93</b>	<b>3,665.05</b>	<b>351.90</b>	<b>7,893.62</b>
<b>4</b>	<b>Tax expenses</b>				
	- Current tax	(378.15)	(393.33)	(80.91)	(1,691.27)
	- Deferred tax	132.64	(547.01)	65.71	(370.06)
	- MAT credit	-	247.20	80.91	247.20
	- MAT credit (prior year)	-	-	-	(10.45)
<b>5</b>	<b>Net profit for the period (3-4)</b>	<b>799.42</b>	<b>2,971.91</b>	<b>417.60</b>	<b>6,069.04</b>
<b>6</b>	<b>Other comprehensive income :</b>				
	A.Items that will not be reclassified to profit or loss				
	a) Remeasurements of post-employment benefit obligations	18.44	73.77	-	73.77
	b)Income tax relating to (a) above	(6.44)	(25.53)	-	(25.53)
	<b>Total other comprehensive income</b>	<b>12.00</b>	<b>48.24</b>	<b>-</b>	<b>48.24</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>811.42</b>	<b>3,020.15</b>	<b>417.60</b>	<b>6,117.28</b>
<b>8</b>	<b>Paid-up Equity Share Capital</b> (Rs. 2/- per equity share)	<b>1,732.23</b>	<b>1,732.23</b>	<b>1,732.23</b>	<b>1,732.23</b>
<b>9</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,435.29</b>
<b>10</b>	<b>Earnings per equity share (in Rs.)</b> (of Rs.2 /- each) (not annualised)				
	a) Basic	0.92	3.43	0.48	7.01
	b) Diluted	0.92	3.43	0.48	7.01




**Notes:**

- 1 The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on July 30, 2018.
- 2 The Company has only one business segment i.e. it deals in RF and Microwave products and hence segment wise reporting is not applicable.
- 3 The company has an order book of Rs. 474 Crores as at June 30, 2018 which is executable in the next 12 to 18 months period. Orders booked during the quarter ended June 30, 2018 are Rs. 65 Crores.
- 4 Listed, non- convertible and redeemable debentures aggregating Rs. 50 Crores as at April 1, 2018, are secured by way of first pari passu charge over movable property/ fixed assets of the Company both present and future other than those assets that are exclusively charged and any other security as mutually agreed between NCD holders and the Company. The Company has redeemed 50% non-convertible debentures in April 2018.
- 5 Post the applicability of Goods and Service Tax (GST) Act with effect from July 1, 2017, revenue from operations is disclosed net of GST, whereas till June 30, 2017 it included excise duty. Accordingly the revenue from operations for the quarter ended June 30, 2018 is not comparable with the previous periods presented in the results.
- 6 Previous period figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place : Hyderabad  
Date : July 30, 2018



  
Dr. Shiban.K.Koul  
Chairman

