

National Stock Exchange Of India Limited

Ref: NSE/LIST/35409

April 28, 2023

The Company Secretary
Astra Microwave Products Limited
Astra Towers, Survey No: 12(Part),
Opp.CII Green Bldg, Kothaguda Post
Kondapur, Hitech City
Hyderabad-500084.

Kind Attn: Mr. T Anjaneyulu

Dear Sir,

Sub: In-principle approval under Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We are in receipt of your application regarding In- Principle approval for issue of equity shares, total amount to be raised through equity shares not exceeding Rs. 225 Crores under Qualified Institutional Placements in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in - principle approval for issue of equity shares, total amount to be raised through equity shares not exceeding Rs. 225 Crores under Qualified Institutional Placements subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.
6. Submission of Placement Document before the same is circulated to the QIBs and displayed on the website of the Company.
7. Submission of due-diligence certificate from the Merchant Banker along with Placement Document.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

“Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to

obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Yours faithfully,
For National Stock Exchange of India Limited

Bansri Gosalia
Manager

Cc:

National Securities Depository Limited
4th Floor, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013.

Central Depository Services Limited
Marathon Futurex, A-Wing, 25th floor,
N M Joshi Marg, Lower Parel,
Mumbai – 400 013.

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>

LO/QIP/SC/IP/35/2023-24

April 28, 2023

The Company Secretary
Astra Microwave Products Limited
Astra Towers, Survey No12 (Part)
Opp. CII Green Building, Hitech City
Kondapur, Hyderabad, Telangana, 500084

Dear Madam,

Re: In-principle approval under regulation 28(1) of the SEBI (LODR), Regulations, 2015

We refer to your application dated April 28, 2023, regarding In-principle approval for issue and allotment of Equity Shares of face value of Rs. 2 each for issue size not exceeding **Rs. 225 Crores** proposed to be placed with Qualified Institutional Buyers (QIBs) under Chapter VI of SEBI (ICDR) Regulations, 2018, in terms of regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant In-principle approval for proposed Private Placement of Equity Shares of face value of Rs. 2 each for issue size not exceeding **Rs. 225 Crores**, subject to the Company fulfilling the following conditions:

- a) Submission of listing application form for securities issued pursuant to the above issue together with documents as per checklist available at the BSE's website at http://www.bseindia.com/Static/about/Further_Issues.aspx
- b) Payment of fees as may be prescribed from time to time
- c) Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA, etc
- d) Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities and any other documentary requirements from time to time
- e) Compliance with all conditions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date of listing
- f) Compliance with the Companies Act, 2013 and other applicable laws
- g) Submission of Placement Document before the same is circulated to the QIBs and displayed on the website of the Company along with the due diligence certificate from the Merchant Banker(s)

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by statutory authorities etc.

Kindly note that the Exchange will issue approval for listing subject to the compliances stated above.

Yours faithfully,

For BSE Limited

Sd/-

Rupal Khandelwal
Assistant General Manager

Sd/-

Raghavendra Bhat
Associate Manager