



ICICI Securities Limited
ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi
Mumbai 400 025
Maharashtra, India
Tel: +91 22 6807 7100
Email: astramicrowave.qip@icicisecurities.com
Investor Grievance ID: customercare@icicisecurities.com
Website: www.icicisecurities.com
SEBI Registration No.: INM000011179

JM Financial Limited
7th Floor, Cnergy, Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India
Tel: +91 22 6630 3030
E-mail: astra.qip@jmfl.com
Investor Grievance E-mail: grievance.ibd@jmfl.com
Website: www.jmfl.com
SEBI Registration No.: INM000010361

Date: April 28, 2023

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051



Sub: Proposed issuance of equity shares, of face value Rs. 2/- each, (“QIP Issue Shares”), of Astra Microwave Products Ltd (“Company”), pursuant to the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations, 2018”), to Qualified Institutional Buyers (as defined in the SEBI ICDR Regulations, 2018) and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended (the “Qualified Institutions Placement” or “Issue”).

We, ICICI Securities Limited and JM Financial Limited are appointed as the Book Running Lead Managers to the proposed Issue. We hereby confirm the following:

1. The Issue is being carried out in accordance with the authority accorded by the shareholders through resolution dated February 14, 2023.
2. That preliminary placement document contains all material information, including the information specified in schedule VII of SEBI ICDR Regulations, 2018.
3. Nothing contained therein is in contravention of SEBI ICDR Regulations, 2018 and we have carried out due diligence as per the requirements of chapter VI of SEBI ICDR Regulations, 2018.

Thanking you,

Remainder of this page is intentionally left blank

	
ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi Mumbai 400 025 Maharashtra, India Tel: +91 22 6807 7100 Email: astramicrowave.qip@icicisecurities.com Investor Grievance ID: customercare@icicisecurities.com Website: www.icicisecurities.com SEBI Registration No.: INM000011179	JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg Prabhadevi Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: astra.qip@jmfl.com Investor Grievance E-mail: grievance.ibd@jmfl.com Website: www.jmfl.com SEBI Registration No.: INM000010361

Date: April 28, 2023

To,
The General Manager
Department of Corporate Services - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Sub: Proposed issuance of equity shares, of face value Rs. 2/- each, (“QIP Issue Shares”), of Astra Microwave Products Ltd (“Company”), pursuant to the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations, 2018”), to Qualified Institutional Buyers (as defined in the SEBI ICDR Regulations, 2018) and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended (the “Qualified Institutions Placement” or “Issue”).

We, ICICI Securities Limited and JM Financial Limited are appointed as the Book Running Lead Managers to the proposed Issue. We hereby confirm the following:

With regard to the Issue, we confirm that:

1. the proposed Issue is being made in compliance with chapter VI of SEBI ICDR Regulations, 2018; and
2. the Company complies with the requirements of chapter VI of SEBI ICDR Regulations, 2018.

Thanking you.

Remainder of this page is intentionally left blank



ICICI Securities Limited
ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi
Mumbai 400 025
Maharashtra, India
Tel: +91 22 6807 7100
Email: astramicrowave.qip@icicisecurities.com
Investor Grievance ID: customercare@icicisecurities.com
Website: www.icicisecurities.com
SEBI Registration No.: INM000011179

JM Financial Limited
7th Floor, Cnergy, Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India
Tel: +91 22 6630 3030
E-mail: astra.qip@jmfl.com
Investor Grievance E-mail: grievance.ibd@jmfl.com
Website: www.jmfl.com
SEBI Registration No.: INM000010361

This signature page forms an integral part of the letter to National Stock Exchange of India Limited, in relation to the qualified institutional placement of Astra Microwave Products Ltd

For ICICI Securities Limited

Name: Shekhar Asnani
Designation: Vice President
Contact: 022 6807 7584
Email: shekhar.asnani@icicisecurities.com

**ICICI Securities Limited**

ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi
Mumbai 400 025
Maharashtra, India
Tel: +91 22 6807 7100

Email: astramicrowave.qip@icicisecurities.com

Investor Grievance ID: customercare@icicisecurities.com

Website: www.icicisecurities.com

SEBI Registration No.: INM000011179

JM Financial Limited

7th Floor, Cnergy, Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India
Tel: +91 22 6630 3030

E-mail: astra.qip@jmfl.com

Investor Grievance E-mail: grievance.ibd@jmfl.com

Website: www.jmfl.com

SEBI Registration No.: INM000010361

This signature page forms an integral part of the letter to National Stock Exchange Limited, in relation to the qualified institutional placement of Astra Microwave Products Ltd

For JM Financial Limited

Name: Gitesh Vargantwar

Designation: Director

Contact: +91 22 6630 3584

Email: Gitesh.Vargantwar@jmfl.com