



ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084
Tel : +91 40 46618000, 46618001, Fax : +91 40 46618048
Email : info@astramp.com, website : www.astramp.com
CIN : L29309TG1991PLC013203

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE QUALIFIED INSTITUTIONS PLACEMENT (QIP) COMMITTEE OF THE BOARD OF DIRECTORS OF ASTRA MICROWAVE PRODUCTS LIMITED (THE "BOARD") HELD ON FRIDAY, THE 28th DAY OF APRIL, 2023 AT 11.15 P.M AT THE REGISTERED OFFICE OF THE COMPANY.

APPROVAL FOR ISSUE OPENING

"RESOLVED THAT, pursuant to the resolution passed by the shareholders of the Company by way of a postal ballot on February 14, 2023, under Section 62 and other applicable provisions of the Companies Act, 2013, as amended, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **"SEBI ICDR Regulations"**), the issue of equity shares of the Company of face value of ₹ 2 each (the **"Equity Shares"**) to eligible qualified institutional buyers (**"QIBs"**) under Chapter VI of the SEBI ICDR Regulations and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each, as amended (the **"Issue"**) be opened today, i.e. April 28, 2023 for receiving bids in connection with the Issue and that the Committee shall determine the Issue closing date and the price at which Equity Shares will be issued and allotted in the Issue (the **"Issue Price"**) at a meeting of the Committee to be held on or after May 4, 2023, in accordance with Chapter VI of the SEBI ICDR Regulations."

//Certified True Copy//

For Astra Microwave Products Ltd.

**T. Anjaneyulu
GM & Company Secretary**



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005

R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



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DETERMINATION OF RELEVANT DATE AND FLOOR PRICE

"RESOLVED THAT, the relevant date, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, for determination of the minimum price at which the Equity Shares shall be issued pursuant to the Issue shall be the date of this resolution, i.e., 28th April, 2023."

"RESOLVED THAT, in respect of the Issue, the floor price of ₹ 268 per Equity Share (the "Floor Price"), as calculated based on the pricing formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations and based on the certificate received from the statutory auditor of the Company for determination of Floor Price, be and is hereby approved."

"RESOLVED FURTHER THAT, in accordance with the proviso to Regulation 176(1) of the SEBI ICDR Regulations, Mr.S.Gurunatha Reddy, Managing Director be and is hereby severally authorised to offer a discount of not more than 5% to the Floor Price, calculated for the Issue, in accordance with the approval of the shareholders of the Company by way of a postal ballot on February 14, 2023."

"RESOLVED FURTHER THAT, Mr.S.Gurunatha Reddy, Managing Director or Mr.T.Anjaneyulu, G.M-Company Secretary and Compliance Officer be and are hereby severally authorised to do all such acts, deeds and things, as may be required to give effect to the above resolutions."

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For Astra Microwave Products Ltd.

**T. Anjaneyulu
GM & Company Secretary**



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