

**ASTRA FOUNDATION
FIRST ANNUAL REPORT**

Board of Directors

| | | |
|---------------------------|---|-------------|
| Mrs. C. Prameelamma | - | Chairperson |
| Mr. M. Venkateshwar Reddy | - | Director |
| Dr. Shibhan Kishen Koul | - | Director |

Statutory Auditors

M/s. RPVS & Associates,
Chartered Accountants,
Address: 6-3-609/176,
Near MRO Office, Anand Nagar,
Khairatabad, Hyderabad - 500 044

Bankers

State Bank of India

Registered Office

2nd Floor, Astra Towers,
Survey No. 12(P), Kothaguda Post,
Opp. CII Green Building, Hitech City,
Kondapur, Hyderabad - 500038
Tel: 040 30618000
Email: cp@astramwp.com

CIN: U80904TG2016NPL110782

NOTICE

Notice is hereby given that the First Annual General Meeting of the Members of **ASTRA FOUNDATION** will be held on Thursday the July 27, 2017 at 11:00 A.M. at the Registered Office of the Company situated at 2nd Floor, Astra Towers, Survey No. 12(P), Kothaguda Post, Opp. CII Green Building, Hitech City, Kondapur, Hyderabad - 500038, Telangana State, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2017 and Statement of Income and Expenditure for the period ended on 31st March, 2017 and reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. C. Prameelamma (DIN: 00003243), who retires by rotation and being eligible offers herself for reappointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section-139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s. RPVS & Associates, Chartered Accountants, (FRN No: 010741S) be and is hereby re-appointed as Auditor of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 6th AGM of the Company to be held in the year 2022 (subject to ratification of their re-appointment at every AGM), at such remuneration as shall be fixed by the Board of Directors of the Company".

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Dr. Shibani K Koul, who was appointed as an Additional Director with effect from 31st October, 2016 on the Board of the company in terms of Section 161 of the Companies Act, 2013 and Article 62 of the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting, and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013, proposing his candidature for the office of a director, be and is hereby appointed as a Director of the Company."

By order of the Board
For Astra Foundation



C. Prameelamma
Director
DIN: 00003243

Place: Hyderabad
Date: 28.04.2017

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him/herself and a proxy need not be a member.
2. The instrument of Proxy duly completed and signed shall be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the Meeting.
3. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the special business to be transacted at the meeting is annexed hereto.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Dr. Shibhan K Koul was appointed as an Additional Director on the Board of the Company w.e.f. 31st October, 2016. Pursuant to the provisions of Section 161 of the Companies Act, 2013, he holds office upto the date of ensuing Annual General Meeting of the Company. The Company has received notice under Section 161 of the Companies Act, 2013 proposing the candidature of Dr. Shibhan K Koul for the office of the Director under the provisions of Section 161 of the Companies Act, 2013.

Dr. Shibhan K Koul is an eminent Professional and bring rich and varied experience to the Board. The Board of Directors recommends the resolution set out in Item no. 4 of the accompanying Notice for approval of the Members.

None of the Directors of the Company, except Dr. Shibhan K Koul, are in any way concerned or interested in this resolution.

By order of the Board
For Astra Foundation

C. Prameelamma

C. Prameelamma
Director
DIN: 00003243

Place: Hyderabad
Date: 28.04.2017

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the First Annual Report and the Audited Financial Statements of the company for the financial year ended on 31st March, 2017.

Financial Highlights:

The performance during the financial year ended March 31, 2017 has been as under:

| Particulars | (Amount in Rs.) |
|------------------------------------|---|
| | 9 th July, 2016 to 31 st March, 2017 |
| Donations Received | 22,72,000 |
| Other Income | Nil |
| Expenditure | 23,18,724 |
| Deficit of Income over Expenditure | 46,724 |

Focus Area of Astra Foundation

Astra Foundation has been formed under Section 8 of the Companies Act, 2013 for Undertaking following activities:

1. To promote education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
2. To undertake and carry out charitable, educational, health and socio-economic programs for the welfare of poor and needy people irrespective of caste, community or creed and also to grant donations for the said purpose and to promote health awareness in terms of alternative medicines and treatment of life threatening diseases.
3. To establish, promote, set-up, run, maintain, assist, finance, support and/or aid in setting up and/or maintaining and/or running school for orphanages, poor houses for relief and help to the poor, old and infirm people and/or destitutes.
4. To do for welfare of poor and needy people.
5. To give, provide and/or render water, food, medicine help and/or assistance to the poor, deserving and needy persons.

State of the Company's Affairs

During the financial year, the foundation has undertaken the following activities:

1. Publishing & Distribution of Gerson Health Books for creating health awareness on prevention and curing of Cancer and other Chronic Diseases (Preventive health care).
2. Providing of School Benches for Primary and Higher Secondary school at Seerole - Village, Mahaboobabad District, Telangana State (Promoting education).
3. Construction of Bus Shelters at Raviryala village, Srisailam Road, Rangareddy District, Telangana State.

Dividend

Since the Company is registered as a Non-Profit Making Company under section 8 of the Companies Act, 2013, it cannot declare any dividend.

Transfer of amount to Reserves

The Company does not propose to transfer amount to the general reserve for the financial year ended March 31, 2017.

Performance and financial position of each of the subsidiaries, associates and joint ventures:

The Company does not have any subsidiaries, associates and joint ventures hence, section 129 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, is not applicable.

Extract of Annual Return:

The Extracts of Annual Return in Form MGT-9 as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 is enclosed as Annexure-A to this report.

The Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo pursuant to Provisions of Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014:

The Provisions of Section 134(3)(m) of the Companies Act, 2013 are not applicable.

There was no foreign exchange inflow or outflow during the year under review.

Statement concerning Development and Implementation of Risk Management Policy of the Company

The Board of Directors of the Company reviews the risks from time to time and there are no risks which in the opinion of the Board may threaten the existence of the company.

Details of policy developed and implemented by the Company on its Corporate Social Responsibility Initiatives:

The Provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company.

Deposits

The Company has not invited/accepted any deposits from the public in terms of section 73 of the Companies Act, 2013 during the financial year ended March 31, 2017.

Particulars of Loans, Guarantees or Investments under section 186:

There was no a loans, guarantees or investments made by the Company under section 186 of the Companies Act, 2013 during the year under review. and hence the said provision is not applicable.

Particulars of Contract and Arrangement under section 188:

There were no contract or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review.

Directors

Dr. Shibani K Koul was appointed as an Additional Director during the year.

Mrs. C. Prameelamma retires by rotation and being eligible offer herself for re-appointment.

Number of Meetings of the Board of Directors:

During the financial year ended March 31, 2017, three Board Meetings were held:

The dates on which the Board Meetings were held are 21st July, 2016, 31st October, 2016, 01st February, 2017.

The Details of Attendance at the Board Meetings are given below:

| Name of the Director | Designation | Number of Board Meetings | |
|--------------------------|---------------------|--------------------------|----------|
| | | Held | Attended |
| Mrs. C. Prameelamma | Chairperson | 3 | 3 |
| Mr. M. Venkateswar Reddy | Director | 3 | 3 |
| Dr. Shiban K Koul | Additional Director | 1 | 0 |

Company's Policy relating to Directors appointment, payment of remuneration and discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Audit Committee

The provisions of Section 177 of the Companies Act, 2013 with respect to Constitution of Audit Committee are not applicable to the Company.

Directors' Responsibility Statement as required under Section 134 of the Companies Act, 2013:

Pursuant to the requirement under Section 134 of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, the Board of Directors of the Company hereby confirms:

- i) That in the preparation of the Annual Accounts, for the financial year ended March 31, 2017, the applicable accounting standards have been followed;
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and statement of Profit and Loss Account of the Company for that period ended March 31, 2017;
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors have prepared the Annual Accounts for the Financial Year ended March 31, 2017 on a going concern basis; and

- v) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Internal Financial Control System

The Company has adequate Internal Financial Control System commensurate with the size of the Company.

Statutory Auditors:

M/s. RPVS & Associates, Chartered Accountants, Hyderabad, Statutory Auditors of the Company retire at the conclusion of this Annual General Meeting and are eligible for re-appointment.

They have intimated their consent and willingness to be re-appointed as the Statutory Auditors of the Company. They have also intimated that their appointment, if made, would be within the limits prescribed under Section 139 of the Companies Act, 2013. The Board recommends their appointment.

Explanation or Comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and in their report:

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

The names of Companies which have become or ceased to be Company's Subsidiaries, Joint Ventures or Associate Companies during the year

The Company does not have any Subsidiaries, Joint Ventures or Associates.

Change in the nature of business

There is no change in the nature of business of the Company.

The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future:

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Declaration and Appointment of Independent Directors

The provisions of Section 149(4) of the Companies Act, 2013 are not applicable to the Company.

Statement of particulars of appointment and remuneration of managerial personnel

The Statement of particulars of Appointment and Remuneration of Managerial personnel as per Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.

Mechanism for Evaluation of Board

The provisions of evaluation of Board are not applicable to the Company.

Vigil Mechanism

The provisions of Section 177(9) of the Companies Act, 2013 with respect to establishment of vigil mechanism are not applicable to the Company.

Material Changes and Commitments

There are no material changes and commitments, affecting the financial position of the Company which occurred between the end of the financial year March 31, 2017 to which the financial statements relates and the date of signing of this report.

Acknowledgement:

Your Directors wish to place on record their appreciation for the co-operation and assistance extended to the Company by the Banks, Government of India and Government of Andhra Pradesh and Telangana.

Place: Hyderabad
Date: 28.04.2017



C. Prameelamma
Director
DIN: 00003243

By order of the Board
For Astra Foundation



M. Venkateshwar Reddy
Director
DIN: 00421401

Annexure - A to the Directors' Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|------|---|---|
| i) | CIN | U80904TG2016NPL110782 |
| ii) | Registration Date | 09th July, 2016 |
| iii) | Name of the Company | ASTRA FOUNDATION |
| iv) | Category / Sub-Category of the Company | Company limited by shares/Indian Non-Government Company (Section 8 Company as per the Companies Act, 2013) |
| v) | Address of the Registered office and contact details | 2nd Floor, Astra Towers, Survey No: 12(Part) Opp: CII Green Building, Hitech City, Kondapur Hyderabad, Telangana - 500038 Tel: 040 30618000 Email: cp@astramwp.com |
| vi) | Whether listed company (Yes / No) | No |
| vii) | Name, Address and Contact details of Registrar and Transfer Agent, if any | Not Applicable |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

| Sl. No. | Name and Description of main Products/services | NIC Code of the Products/services* | % to total turnover of the company |
|---------|---|------------------------------------|---|
| 1 | <p>1. To promote education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.</p> <p>2. To undertake and carry out charitable, educational, health and socio-economic programs for the welfare of poor and needy people irrespective of caste, community or creed and also to grant donations for the said purpose and to promote health awareness in terms of alternative medicines and treatment of life threatening diseases.</p> <p>3. To establish, promote, set-up, run, maintain, assist, finance, support and/or aid in setting up and/or maintaining and/or running school for orphanages, poor houses for relief and help to the poor, old and infirm people and/or destitutes.</p> <p>4. To do for welfare of poor and needy people.</p> <p>5. To give, provide and/or render water, food, medicine help and/or assistance to the poor, deserving and needy persons.</p> | 85500 | Company is Non-Profit Organisation – it receives donations for undertaking Charitable activities. |

* NIC Code as per National Industrial Classification 2008

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| S. No. | Name and Address of the Company | CIN/GLN | Holding/ subsidiary/ Associate | % of shares held | Applicable Section |
|--------|----------------------------------|-----------------------|--------------------------------|------------------|--------------------|
| 1 | Astra Microwave Products Limited | L29309TG1991PLC013203 | Holding | 99.90 | Sec 2(46) |

| | | | | | | | | | | |
|--|------------|--------------|--------------|---------------|------------|---|--------------|--------------|---------------|------------|
| 2. Non-Institutions | Nil | Nil | Nil | Nil | Nil | - | Nil | Nil | Nil | Nil |
| a) Bodies Corp. | Nil | Nil | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |
| i) Indian | Nil | Nil | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |
| ii) Overseas | Nil | Nil | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |
| b) Individuals | Nil | Nil | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | Nil | Nil | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | Nil | Nil | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |
| c) Others (specify) | Nil | Nil | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |
| Sub-total (B)(2):- | Nil | Nil | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |
| Total Public shareholding (B)=B1 +B2 | Nil | Nil | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |
| C. Shares held by Custodian for GDRs & ADRs | Nil | Nil | Nil | Nil | Nil | | Nil | Nil | Nil | Nil |
| Grand Total (A+B+C) | Nil | 10000 | 10000 | 100.00 | Nil | | 10000 | 10000 | 100.00 | Nil |

ii. Shareholding of Promoters

| S. No | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|-------|---------------------------|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Mrs. C. Prameelamma | 10 | 0.10 | Nil | 10 | 0.10 | Nil | Nil |
| 2 | Mr. M. Venkateshwar Reddy | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| 3 | Dr. Shibhan Kishen Koul | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | Total | 10 | 0.10 | Nil | 10 | 0.10 | Nil | Nil |

iii. Change in Promoters' Shareholding (please specify, if there is no change)

| S. No | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|-------|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1 | At the beginning of the year | 10 | 0.10 | | |
| 2 | Date wise Increase / Decrease in Promoters Shareholding during the year | --- | --- | --- | --- |
| 3 | At the end of the year | | | 10 | 0.10 |

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| S. No | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|-------|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | Nil | Nil | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | --- | --- | --- | --- |
| | At the end of the year | | | Nil | Nil |

v. Shareholding of Directors and Key Managerial Personnel:

| S. No | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|-------|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | For Each of the Directors | | | | |
| 1 | Mrs. C. Prameelamma | | | | |
| | At the beginning of the year | 10 | 0.10 | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year | --- | --- | --- | --- |
| | At the end of the year | | | 10 | 0.10 |
| 2 | Mr. M. Venkateshwar Reddy | | | | |
| | At the beginning of the year | Nil | Nil | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year | --- | --- | --- | --- |
| | At the end of the year | | | Nil | Nil |
| 3 | Dr. Shiban K Koul | | | | |
| | At the beginning of the year | Nil | Nil | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year | --- | --- | --- | --- |
| | At the end of the year | | | Nil | Nil |

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|------------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | Nil | Nil | Nil | Nil |
| ii) Interest due but not paid | Nil | Nil | Nil | Nil |
| iii) Interest accrued but not due | Nil | Nil | Nil | Nil |
| Total (i+ii+iii) | Nil | Nil | Nil | Nil |
| Change in Indebtedness during the financial year | | | | |
| * Addition | Nil | Nil | Nil | Nil |
| *Additions-Net decrease in WC borrowings | Nil | Nil | Nil | Nil |
| * Reduction | Nil | Nil | Nil | Nil |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | Nil | Nil | Nil | Nil |
| ii) Interest due but not paid | Nil | Nil | Nil | Nil |
| iii) Interest accrued but not due | Nil | Nil | Nil | Nil |
| Total (i+ii+iii) | Nil | Nil | Nil | Nil |

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
(Amount in Rupees)

| S. No | Particulars of Remuneration | Name of MD/WTD/ Manager | | Total |
|-------|---|-------------------------|-----|-------|
| 1 | Gross salary | Nil | Nil | N |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | Nil | Nil | N |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | Nil | Nil | N |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | Nil | Nil | N |
| 2 | Stock Option | Nil | Nil | N |
| 3 | Sweat Equity | Nil | Nil | N |
| 4 | Commission - as % of profit - others, specify... | Nil | Nil | N |
| 5 | Others, please specify | Nil | Nil | N |
| | Total (A) | Nil | Nil | N |
| | Ceiling as per the Act | NA | NA | N |

B. Remuneration to other Directors:

| S. No | Particulars of Remuneration | Name of Directors | | | Total Amount |
|-------|---|----------------------------|----------------------------------|---------------------------|--------------|
| | | | | | |
| 1 | 1.Independent Directors | -----NA----- | | | --- |
| | Fee for attending board /committee meetings | -----NA----- | | | --- |
| | Commission | -----NA----- | | | --- |
| | Others, please specify | -----NA----- | | | --- |
| | Total (1) | -----NA----- | | | --- |
| 2 | 2.Other Non-Executive Directors | Mrs. C. Prameelamma | Mr. M. Venkateshwar Reddy | Dr. Shibhan K Koul | |
| | Fee for attending board committee meetings | Nil | Nil | Nil | Nil |
| | Commission | Nil | Nil | Nil | Nil |
| | Others, please specify | Nil | Nil | Nil | Nil |
| 3 | Total (2) | Nil | Nil | Nil | Nil |
| 4 | Total (B)=(1+2) | Nil | Nil | Nil | Nil |
| 5 | Total Managerial Remuneration | Nil | Nil | Nil | Nil |
| 6 | Overall Ceiling as per the Act | Nil | Nil | Nil | Nil |

C. Remuneration to key managerial personnel other than MD/Manager/WTD

| S. No | Particulars of Remuneration | Key Managerial Personnel | | | |
|-------|---|--------------------------|-----|----|-------|
| | | CEO | CFO | CS | Total |
| 1 | Gross salary | Not Applicable | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | | |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | | |
| 2 | Stock Option | Not Applicable | | | |
| 3 | Sweat Equity | | | | |
| 4 | Commission | | | | |
| | - as % of profit others, specify... | | | | |
| 5 | Others, please specify | Not Applicable | | | |
| | Total | | | | |

VI. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment / Compounding fees imposed | Authority [RD / NCLT / COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|--|-------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | Nil | Nil | Nil | Nil | Nil |
| Punishment | Nil | Nil | Nil | Nil | Nil |
| Compounding | Nil | Nil | Nil | Nil | Nil |
| B. DIRECTORS | | | | | |
| Penalty | Nil | Nil | Nil | Nil | Nil |
| Punishment | Nil | Nil | Nil | Nil | Nil |
| Compounding | Nil | Nil | Nil | Nil | Nil |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | Nil | Nil | Nil | Nil | Nil |
| Punishment | Nil | Nil | Nil | Nil | Nil |
| Compounding | Nil | Nil | Nil | Nil | Nil |

Place: Hyderabad
Date: 28.04.2017

By order of the Board
For Astra Foundation

Prameelamma

C. Prameelamma
Director
DIN: 00003243

INDEPENDENT AUDITORS' REPORT

To
The Members of
ASTRA FOUNDATION,

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of Astra Foundation, ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Income and Expenditure Account, Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan



and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) In the case of the Income and Expenditure Account, of the deficit of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We are in the opinion that, as required by the Companies (Auditor's Report) Order, 2016, ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, is not applicable to the Company

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The financial statements dealt with in this report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) Based on the Written Representation received from the directors as on March 31, 2017, and taken on record by the Board of Directors, we report that none of the directors are disqualified as on March 31, 2017 from being appointed as a director in terms of Sub-section 2 of Section 164 of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There were no pending litigations which would impact the financial position of the Company;
 - ii. The Company did not have any material foreseeable losses on long-term contracts.
 - iii. There are no amounts which are required to be transferred to Investor Education and protection fund.

For RPVS & ASSOCIATES

Chartered accountants

Firm Registration No. 010741S



V V S N Rama Prasad

Partner

M.No:207334

Place: Hyderabad

Date: 28.04.2017

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Astra Foundation ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate



because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RPVS & ASSOCIATES,
Chartered Accountants,
Firm Registration No. 010741S



V V S N Rama Prasad
Partner
M.No: 207334

Place: Hyderabad
Date: 28.04.2017

M/s. ASTRA FOUNDATION
CIN:U80904TG2016NPL110782
STATUS : SECTION 8 COMPANY
BALANCE SHEET AS AT 31ST MARCH 2017

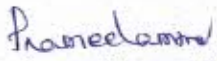
| Particulars | | Note No. | As at 31 March, 2017 | |
|-------------|--------------------------------|----------|-------------------------|---------------|
| A | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' funds | | | |
| | (a) Share capital | 1 | 100,000 | |
| | (b) Reserves and surplus | 2 | -46,724 | |
| | | | | 53,276 |
| 2 | Share Application Money | | | |
| 3 | Non-Current Liabilities | | | |
| | (a) Long Term Borrowings | | | |
| 4 | Current Liabilities | | | |
| | (a) Trade Payables | 3 | | 11,500 |
| | (b) Other Current Liabilities | 4 | | 8,129 |
| | (c) Short term Provisions | 5 | | 3,000 |
| | Total | | | 75,905 |
| B | ASSETS | | | |
| 1 | Non Current Assets | | | |
| | (a) Fixed Assets | | | |
| 32 | Current assets | | | |
| | (a) Cash & Cash Equivalents | 6 | 75,905 | 75,905 |
| | Total | | | 75,905 |

Drawn As per Books of Accounts
For RPVS & Associates
Chartered Accountants
Firm Regn # 0107415


V.V.S.N Rama Prasad
Partner
Mem # 207334


Place: Hyderabad
Dated :28.04.2017

For and on behalf of the Board


Prameelamma Chennareddy
Director
DIN: 00003243


Shiban Kishen Koul
Director
DIN: 00003360




Maram Venkateshwar Reddy
Director
DIN: 00421401

M/s. ASTRA FOUNDATION
 CIN:U80904TG2016NPL110782
 STATUS : SECTION 8 COMPANY
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

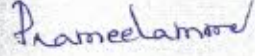
| Particulars | Note No. | For the year ended 31 March, 2017 | |
|--|----------|-----------------------------------|-----------|
| I. Revenue from operations | | | |
| Donations Received | 7 | 2,272,000 | |
| II. Other Income | | - | |
| III.Total Revenue (I+II) | | | 2,272,000 |
| IV. EXPENSES | | | |
| Project Expenses | 8 | 2,268,088 | |
| Interest & Financial Expenses | 9 | 10,540 | |
| Other expenses | 10 | 40,096 | |
| Total Expenses | | | 2,318,724 |
| V. Surplus before tax (III-IV) | | | -46,724 |
| IV. Tax expense | | | |
| Current Tax | | - | |
| Deferred Tax Liability | | - | |
| V. Surplus/(Deficit) for the year | | | -46,724 |
| VI Earnings per Share(Basic) | | | (4.67) |

Drawn As per Books of Accounts
 For RPVS & Associates
 Chartered Accountants
 Firm Regn #010741S

For and on behalf of the Board




V V S N Rama Prasad
 Partner
 Mem # 207334


 Prameelamma Chennareddy
 Director
 DIN: 00003243


 Shibban Kishen Koul
 Director
 DIN: 00003360

Place: Hyderabad
 Dated :28.04.2017




 Maram Venkateshwar Reddy
 Director
 DIN: 00421401

ASTRA FOUNDATION

Notes forming part of the Financial Statements

Note 1: Share capital

[Amount in Rs]

| Particulars | As at 31 March, 2017 | |
|--|----------------------|-----------------|
| | Number of shares | Amount |
| (a) Authorised | | |
| Equity shares of Rs.10/- each | 10,000 | 1,00,000 |
| | 10,000 | 1,00,000 |
| (b) Issued, Subscribed and fully paid | | |
| Equity shares of Rs. 10/- each | 10,000 | 1,00,000 |
| Total | 10,000 | 1,00,000 |

(a) Reconciliation of number of shares and amount outstanding at the beginning and at the end of the reporting period:

| Particulars | Opening balance | Issued during the year | Bought back during the year | Closing balance |
|---------------------------|-----------------|------------------------|-----------------------------|-----------------|
| Equity shares | | | | |
| Year ended 31 March, 2017 | - | | | |
| - Number of Shares | 0 | 10,000 | - | |
| - Amount | 0 | 1,00,000 | - | 1,00,000 |

(b) Rights, preferences and restrictions attached to shares

Equity Shares : The company has one class of equity shares having a face value of Rs.10 per share. Each shareholder is eligible for one vote per share held.

(c) Details of shares held by each shareholder holding more than 5% shares

| Name of the equity shareholder | As at 31 March, 2017 | |
|----------------------------------|-----------------------|-----------------------|
| | Number of shares held | Percentage of holding |
| Astra Microwave Products Limited | 9,990 | 99.90% |
| Total | 9,990 | 99.90% |

Note 2: Reserves and surplus

[Amount in Rs]

| Particulars | As at 31 March, 2017 |
|---|----------------------|
| Share Premium | - |
| Deficit in Statement of Profit and Loss | |
| Opening balance | 0 |
| Add: Profit/(Loss) for the year | -46,724 |
| Closing balance | -46,724 |

Note 3: Trade Payables

| Particulars | As at 31 March, 2017 |
|------------------------|----------------------|
| Audit Fee | 11,500 |
| Closing balance | 11,500 |

M/s. ASTRA FOUNDATION

Notes forming part of the Financial Statements

Note 4: Other Current Liabilities

| Particulars | As at 31 March, 2017 |
|--------------|-------------------------|
| TDS Payable | 8,129 |
| Total | 8,129 |

Note 5: Short Term Provisions

| Particulars | As at 31 March, 2017 |
|---|-------------------------|
| Provision for Expenses (Secreterial Fee for the month of March 2017) | 3,000 |
| Total | 3,000 |

Note 6: Cash and Cash Equivalents

| Particulars | [Amount In Rs] |
|--------------------------------------|-------------------------|
| | As at 31 March, 2017 |
| Cash and cash equivalents | |
| Cash on hand | - |
| Bank Balance: in current accounts | 75,905 |
| Total | 75,905 |

M/s. ASTRA FOUNDATION

Notes forming part of the Financial Statements

Note 7: Donations Received

| Particulars | [Amount In Rs] |
|-----------------------------------|---|
| | For the period ending 31 March, 2017 |
| Astra Microwaves Products Limited | 22,72,000 |
| Total | 22,72,000 |

Note 8: Project Expenses

| Particulars | [Amount In Rs] |
|--------------------------------------|---|
| | For the period ending 31 March, 2017 |
| Construction of Bus shelter | 4,51,186 |
| Printing & supply of Gerson Magazine | 6,13,813 |
| Royalty Expenses | 7,41,787 |
| Seater Class Room Benches | 4,61,302 |
| Total | 22,68,088 |

Note 9: Interest And Financial Expenses

| Particulars | [Amount In Rs] |
|--------------|--------------------|
| | For the year ended |
| Bank Charges | 10,540 |
| Total | 10,540 |

Note 10: Other expenses

| Particulars | [Amount In Rs] |
|------------------------------|--------------------|
| | For the year ended |
| Audit Fee | 11,500 |
| Office & General Expenses | 1,120 |
| Rates & Taxes | 600 |
| Legal & Professional Charges | 26,876 |
| Total | 40,096 |

* Payment to Auditors include :

| Particulars | [Amount In Rs] |
|--------------|--------------------------------------|
| | For the year ended 31 March, 2017 |
| Audit Fees | 11,500 |
| Total | 11,500 |

M/s. ASTRA FOUNDATION
CIN:U80904TG2016NPL110782
STATUS : SECTION 8 COMPANY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2017

| Particulars | Year ended 31 March, 2017 |
|---|------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | |
| Surplus/(Deficit) for the year | (46,724) |
| Add: Adjustments | - |
| Operating Surplus/(Deficit) before working capital changes | (46,724) |
| Changes in Working Capital | |
| Decrease/(Increase) in Current Assets | - |
| Decrease/(Increase) in Other Non Current Assets | - |
| Increase/(Decrease) in Current Liabilities | 22,629 |
| Increase/(Decrease) in Other Current Liabilities | - |
| Net cash used in Operating Activities | (24,095) |
| Direct taxes paid | - |
| Net Cash Used in Operating Activities (A) | (24,095) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | |
| Less: | |
| Investment in Other Security deposits | - |
| Investment in Fixed Assets | - |
| Net cash used in Investing Activities (B) | - |
| C. CASH FLOW FROM FINANCING ACTIVITIES | |
| Add: | |
| Issue of Share Capital | 100,000 |
| Raising Secured Loans | - |
| Less: | |
| Repayment of Secured Loans | - |
| Interest and other finance charges | - |
| Net cash from Financing Activities (C) | 100,000 |
| D. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C) | 75,905 |
| E. CASH AND CASH EQUIVALENTS | |
| - at the beginning of the year | - |
| - at the end of the year | 75,905 |

Note:

The cash flow statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on 'Cash Flow Statement' and presents the Cash Flows by Operating, Investing and Financing activities.

As per our report of even date attached

For RPVS & Associates

Chartered Accountants

Firm Regn # 010741S



V V S N Rama Prasad

Partner

Mem # 207334

Place: Hyderabad

Dated :28.04.2017

For and on behalf of the Board

Prameelamma

Prameelamma Chennareddy

Director

DIN: 00003243



Maram Venkateshwar Reddy

Director

DIN: 00421401

Shiban Kishen Koul

Shiban Kishen Koul

Director

DIN: 00003360

ASTRA FOUNDATION

Summary of Significant accounting policies and other explanatory information for the year ended 31st March, 2017

1. Legal status of the organization: Astra Foundation is a company registered under Section 8 of the Companies Act, 2013 vide Corporate Identifications Number: U80904TG2016NPL110782 on 9th July, 2016 at Hyderabad, Telangana. The company has been formed to promote education, including special education and employment enhancing vocation skills, undertake and carry out charitable, educational, health and socio-economic programs for the welfare of poor and needy people.

2. Summary of Significant accounting policies:

a. Basis of preparation of Financial Statements:

The financial statements have been prepared and presented on a going concern basis under historical cost convention on an accrual basis and other recognized accounting policies and practices accepted in India including the requirements of the Act(India GAAP) and comply with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

b. Use of Estimates:

The preparation of the Financial Statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported revenues and expenses during the year. The Management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

c. Revenue Recognition:

General Grants and Donations are recognized in the year in which the same are received

d. Fixed Assets:

Tangible assets, The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed

assets up to the date the asset is ready for its intended use. There are no Fixed assets as on the date of balance sheet

e. Foreign Currency Transactions:

Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognized in Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Difference arising there from if any is recognized in the Income and Expenditure account.

Non Monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction

f. Employee Benefits:

Provisions of The Employee Provident fund and miscellaneous provisions Act, 1952 and Employees' State Insurance Act, 1948 And the Payment Gratuity Act, 1972 are not applicable as the numbers of employees employed during the financial year do not fall under the purview of the applicable provisions of the act

g. Earnings Per share:

Basic Earnings per share is calculated by dividing the net surplus or deficit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

h. Contingent Liabilities and Provisions:

The Company makes provision where there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made

A disclosure is made for a contingent liability when there is a:

- Possible obligation, the existence of which will be confirmed by the occurrence/ Non-occurrence of one or more certain events, not fully within the control of the Company; or

- Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- Present obligation where a reliable estimate cannot be made

i. Cash and Cash Equivalents:

Cash and Cash equivalent comprise cash at bank and in hand and short term bank deposits, if any with original maturity of three months or less.

ASTRA FOUNDATION

Reg. Off: 2nd Floor, Astra Towers, Survey No: 12(Part), Opp: CII Green Building, Hitech City, Kondapur, Hyderabad, Telangana, India, 500038
CIN No: U80904TG2016NPL110782

ATTENDANCE SLIP

1st Annual General Meeting on Thursday the 27th of July, 2017 at 11: 00 A.M

| | |
|----------------------------------|--|
| Regd. Folio No. | |
| No. of Equity Shares held | |
| Name of the Shareholder | |
| Name of Proxy | |

I/We hereby record my/our presence at the 1st Annual General Meeting of the Company, to be held on Thursday, the 27th of July, 2017 at 11.00 a.m. at the Registered Office of the Company situated at 2nd Floor, Astra Towers, Survey No: 12(Part) Opp: CII Green Building, Hitech City, Kondapur Hyderabad, Telangana – 500 038, Telangana State, India.

SIGNATURE OF THE MEMBER OR THE PROXY ATTENDING THE MEETING

If Member, Please sign here

If Proxy, Please sign here

Note: This form should be signed and handed over at the Meeting Venue.

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

CIN: U80904TG2016NPL110782

Name of the Company: ASTRA FOUNDATION

Registered Office: 2nd Floor, Astra Towers, Survey No: 12(Part) Opp: CII Green Building, Hitech City, Kondapur Hyderabad, Telangana - 500 038

Name of the Member (s)
Registered Address:
Email Id:
Folio No.:

I / we being the member (s) of _____ Shares of the above mentioned company, hereby appoint

1. Name
Address
Email Id
Signature _____

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 1st Annual General Meeting of the Company to be held on Thursday, the 27th of July, 2017 at 11.00 A.M. at 2nd Floor, Astra Towers, Survey No: 12(Part) Opp: CII Green Building, Hitech City, Kondapur Hyderabad, Telangana - 500 038, Telangana State, India and at any adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS:

Resolution No:

1. Adoption of Financial Statements for the year ended 31st March, 2017.
2. Re-appointment Mr. C. Prameelamma, as Director who retires by rotation.
3. Appointment of Auditors and fixing their remuneration.

SPECIAL BUSINESS:

4. Regularization of Additional Director, Dr. Shibana K Koul.

Signed this _____ day of 2017

Affix Revenue
Stamp

Signature of the Shareholder

Signature of the Proxy holder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.