

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Andhra Pradesh, INDIA - 500084.
 Tel : +91-40-30618000, 30618001. Fax : +91-40-30618048
 E-mail : info@astramp.com, website : www.astramp.com

CIN : L29309AP1991PLC013203

**COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE
 QUARTER ENDED 31ST MARCH, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	NO	The Board strength was expanded to 9 with 5 executive directors and 4 Non-executive directors. We will induct 1 more director to comply optimum combination of executive and Non-executive directors to comply this clause.
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A	Will be disclosed in the next Annual Report.
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	49 (ID)	YES	
II. Audit Committee	49 (II)	YES	
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	YES	
IV. Disclosures	49 (IV)	YES	
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A	No proceeds received from public issues etc.,
(E) Remuneration of Directors	49 (IV E)	N.A	Will be disclosed in the next Annual Report.
(F) Management	49 (IV F)	N.A	Will be complied in the next Annual Report.
(G) Shareholders	49 (IV G)	N.A	Will be complied with at the AGM.
V.CEO/CFO Certification	49 (V)	N.A	Will be complied in the next Annual Report.
VI. Report on Corporate Governance	49 (VI)	N.A	Will be complied in the next Annual Report.
VII. Compliance	49 (VII)	N.A	Will be complied with at the AGM.

For **ASTRA MICROWAVE PRODUCTS LTD.***T. Anjaneyulu***T. ANJANEYULU**
Company Secretary

Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., A.P. - 502325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., A.P. - 502325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., A.P. - 500005

Unit 4 : Plot No.18 to 21, Imarath Kancha, Hardware Park, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., A.P. - 500005

