

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084
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Email : info@astramwp.com, website : www.astramwp.com
CIN : L29309TG1991PLC013203

December 9, 2022

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear Sir,

Sub: Outcome of Board Meeting - Reg.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of law, we wish to inform that the Board of Directors of Astra Microwave Products Limited ("Company") at its meeting held today, has *interalia*, approved the following:

1. Raising of funds by way of issuance of such number of equity shares, Global Depository Receipts ('GDRs'), American Depository Receipts ('ADRs'), Foreign Currency Convertible Bonds ('FCCBs') and / or other securities convertible into Equity Shares (including warrants, or otherwise), fully convertible debentures, partly convertible debentures, non-convertible debentures with or without warrants and/ or convertible preference shares or any security convertible into Equity Shares (hereinafter referred to as 'Securities'), or any combination thereof, in one or more tranches, in terms of the applicable regulations and as permitted under the applicable laws, in such manner in consultation with the merchant banker(s) and/or other advisor(s) or otherwise, for an aggregate amount not exceeding Rs.400 crores (Rupees Four hundred crores only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law by way of public issue, preferential allotment, private placement, including one or more Qualified Institutional Placement ('QIP') in accordance with the provisions of Chapter VI of the ICDR Regulations, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law, subject to the receipt of the necessary approvals including the approval of the members of the Company and such other regulatory / statutory approvals as may be required, including approval of the notice to obtain shareholders' approval in this regard and to approve ancillary actions for the above mentioned fundraising by way of a postal ballot.



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325
Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325
Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005
Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005
R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.





2. Re-appointment of Dr. Avinash Chander (DIN: 05288690) as an Independent Director of the Company for a further term of 5 (five) consecutive years with effect from January 29, 2023 to January 28, 2028, subject to the approval of shareholders of the Company.
3. Re-appointment of Mr.S.Gurunatha Reddy (DIN: 00003828) as Managing Director of the Company for a period of four (4) years with effect from April 30, 2023 to April 29, 2027, subject to the approval of shareholders of the Company.
4. Re-appointment of Mr.M.V.Reddy (DIN: 00421401), as Joint Managing Director of the Company for a period of five (5) years with effect from April 30, 2023 to April 29, 2028, subject to the approval of shareholders of the Company.
5. Appointment of Mr. Atim Kabra, Non-Executive Director (DIN:00003366) as Whole Time Director of the Company for a period of five (5) years with effect from 1st January, 2023 to 31st December, 2027, subject to the approval of shareholders of the Company.

The above mentioned appointments have been made based on the recommendations of Nomination and Remuneration Committee.

We further confirm that the Directors being appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Further in accordance with SEBI Circular having reference No. CIR/CFD/CMD/4/2015 dated 9 September 2015, the brief profile and other details of aforesaid directors are enclosed herewith as **Annexure A** for your reference.

To seek requisite members approval for above said items, wherever necessary, by way of passing resolution through Postal Ballot, and appointed Mr.L.Dhanamjay Reddy, Practicing Company Secretary as a Scrutinizer for the purpose of conducting Postal Ballot and E- voting in fair and transparent manner, process being initiated separately.

The meeting of the Board of directors commenced at 11.00 A.M and concluded at 13.40 P.M.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For Astra Microwave Products Ltd

T. Anjaneyulu
G.M - Company Secretary





ANNEXURE - A

Details of Re-Appointment of Independent Director

S. No.	Particulars	Details
1.	Name of the Director	Dr. Avinash Chander
2.	Reason for change	Re-appointment
3.	Date of Re-appointment & Terms of Re-appointment	Date of Re-appointment: Date of approval of the Board for re-appointment - 9th December, 2022. Term of Re-appointment: Dr. Avinash Chander has been re-appointed as Independent Director, for a further term of 5 (five) consecutive years with effect from January 29, 2023 up to January 28, 2028, subject to approval of the shareholders of the Company.
4.	Qualification	B. Tech (Electrical) IIT Delhi, M.S., JNTU, Hyd, Ph. D, JNTU, Hyderabad
5.	Brief Profile	Dr. Avinash Chander is the retired Secretary, Defence R&D and Director General, DRDO. An eminent scientist in the field of missiles, he has been a pioneer in Strap down Inertial navigation & Guidance. In addition, he has contributed in the development of several critical technologies in the field of radars, simulation, propulsion, control and System engineering.
6.	Disclosure of relationship between directors	Dr. Avinash Chander is not related to any other director of the Company.

S. No.	Particulars	Details
1.	Name of the Director	Mr. Atim Kabra
2.	Reason for change	Appointment of Non-Executive Director as Whole Time Director of the Company.
3.	Date of appointment/ Re appointment & Terms of appointment/ Re appointment	Date of appointment: Date of approval of the Board for appointment 9th December, 2022. Term of appointment: Mr. Atim Kabra as Whole Time Director for a period of 5 years w.e.f. 1 st January, 2023 to 31 st December, 2027, subject to approval of the shareholders of the Company.
4.	Qualification	Economics (Honors), Masters in Management
5.	Brief Profile	More than 25 years of well rounded "equities exposure" including Portfolio Management, Equity Sales and Equity Research with global institutions like ABN AMRO Bank, ANZ Grindlays Bank etc.
6.	Disclosure of relationship between directors	Mr. Atim Kabra is not related to any other director of the Company.





S. No.	Particulars	Details
1.	Name of the Director	Mr.S.Gurunatha Reddy
2.	Reason for change	Re-appointment
3.	Date of Re-appointment & Terms of Re-appointment	Date of Re-appointment: Date of approval of the Board for re-appointment 9th December, 2022. Term of Re-appointment: Mr.S.Gurunatha Reddy has been re-appointed as Managing Director, for a further term of 4 (four) consecutive years with effect from April 30, 2023 up to April 29, 2027, subject to approval of the shareholders of the Company.
4.	Qualification	B.Sc, FCA
5.	Brief Profile	More than 34 years of experience in accounting, finance, taxation, secretarial etc.
6.	Disclosure of relationship between directors	Mr.S.Gurunatha Reddy is not related to any other director of the Company.

S. No.	Particulars	Details
1.	Name of the Director	Mr.M.V.Reddy
2.	Reason for change	Re-appointment
3.	Date of Re-appointment & Terms of Re-appointment	Date of Re-appointment: Date of approval of the Board for re-appointment 9th December, 2022. Term of Re-appointment: Mr.M.V.Reddy has been re-appointed as Joint Managing Director, for a further term of 5 (five) consecutive years with effect from April 30, 2023 up to April 29, 2028, subject to approval of the shareholders of the Company.
4.	Qualification	B.E.(Electronics), MBA
5.	Brief Profile	More than 30 years of experience in handling Marketing and Business operations in the domain of Defense, Space and Telecom segment in India and Overseas Market.
6.	Disclosure of relationship between directors	Mr.M.V.Reddy is not related to any other director of the Company.

