

INDEPENDENT AUDITOR'S REPORT

To the Members

ASTRA RAFAEL COMSYS PRIVATE LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the financial statements of **ASTRA RAFAEL COMSYS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, Statement of changes in equity, and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/ Loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

For KIRTANE & PANDIT LLP
Chartered Accountants
ERN-105215 W/W/100057

K. Shamsunder K

CA. SHAM SUNDER. K
Partner
M No 203380

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

For KIRTANE & PANDIT LLP
Chartered Accountants
F.N. 105215 W/W 100057
K. Shand J
CA. SHAM SUNDER. K
Partner
M. No. 203380

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the companies Act, 2013, we give in the **Annexure A** statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

For KIRTANE & PANDIT LLP
Chartered Accountants
FIRN-105215 W/W 100057
K. Shand J
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Partner
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- e) We do not have any observation or comment on the financial statements or matters which may have any adverse effect on the functioning of the company.
- f) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) We do not have any qualification, reservation or adverse marks relating to maintenance of accounts and other matters concerned herewith.
- h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as per the provisions of the Companies Act 2013, the Company need not report on the those matters.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have pending litigations on its financial position.
 - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No: 0105215W

K Sham Sunder K

CA Sham Sunder K
Partner
Membership No: 203380
UDIN:



22203380AJJABE3951.

Place: Hyderabad
Date: May 16, 2022.

xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No: 0105215W

K Sham Sunder K

CA Sham Sunder K

Partner

Membership No.: 203380

UDIN:

22203380AJJABE3951



Place: Hyderabad

Date: May 16, 2022

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Para 1 under ' Report on other legal and regulatory requirements' section of our Report of even date to the Members of Astra Rafael Comsys Private Ltd)

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such physical verification.

(c) The title deeds of immovable properties are held in the name of the company.
- ii. (a) Physical verification at reasonable periods in respect of finished goods are reported to have been made by management and certified by them accordingly. In our opinion the frequency of verification is reasonable.

(b) No material discrepancies noticed on physical verification of the inventory as compared to books records.
- iii. (a) The Company has not granted loans secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(b) Accordingly, paragraph 3(iii)(a) & (b) of the Order is not applicable to the Company in respect of repayment of the principal amount.
- iv. In our opinion and according to the information and explanations given to us, in respect of loans, Investments, guarantees and security the company has complied with the provisions of Section 185 and 186 of the act.
- v. The Company has not accepted any deposits as applicable under the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other provisions of the Act and rules framed there under. Accordingly, the provisions of clause 3(v) of the said Order are not applicable.
- vi. To the best of our knowledge and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the activities rendered by the Company. Accordingly, the provisions of clause 3(vi) of the said Order are not applicable.

For KIRTANE & PANDIT LLP
Chartered Accountants
FIRN-105215 W/W 100057

K Sham Sunder K

CA. SHAM SUNDER. K
Partner
M No. 203380

- vii. (a) According to the records of the company, undisputed statutory dues including provident fund, employee's state insurance, Income Tax, Goods and Service Tax and other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed dues in respect of provident fund, employees state insurance, Income Tax, Goods and Service Tax and other statutory dues which were outstanding, at the year end for a period of more than 6 months from the date they become payable.
- (b) According to the information and explanations given to us, there are no material dues of Income tax, Goods and Service Tax and any other statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- viii. In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of principal and interest to any bank/financial institutions during the year. The Company has not issued any debentures.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has not paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii. In our opinion, According to explanations and information given to us, all transactions with the related parties are in compliance with sections 177 and 188 of companies Act and as required by the applicable accounting Standards, the details of the transactions with the related parties have been disclosed in the notes to the financial Statements.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

For KIRTANE & PANDIT LLP
Chartered Accountants
FRN-105215 W/W 100057
K Shander
CA. SHAM SUNDER. K
Partner
M. No. 203380

ASTRA RAFAEL COMSYS PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH 2022

All amounts in INR, unless otherwise stated

Particulars	Notes	As at March 31, 2022	As at March 31, 2021
ASSETS			
Non-current assets			
Property, plant and equipment	2	25,05,47,141	16,49,17,761
Capital Work-in-progress		47,79,366	2,68,92,447
Intangible assets		5,96,974	16,97,493
Financial assets			
i. Other financial assets	3	9,53,000	4,84,100
Deferred tax assets (Net)	4	4,42,98,781	3,32,78,524
Other non-current assets	5	-	-
Total non-current assets		30,11,75,262	22,72,70,325
Current assets			
Inventories	6	51,85,70,814	51,07,25,517
Financial assets			
i. Investments	7	7,20,01,161	2,50,55,033
ii. Cash and cash equivalents	8A	9,16,518	3,40,71,649
iii. Other bank balances	8B	6,12,90,598	5,90,86,514
iv. Trade Receivables	8C	12,37,226	64,19,780
Current tax assets (net)	9	3,95,276	6,31,099
Other current assets	5	21,55,61,265	22,64,77,468
Total current assets		86,99,72,857	86,24,67,060
Total assets		1,17,11,48,119	1,08,97,37,385
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	40,00,00,000	40,00,00,000
Other equity	11	(13,47,83,763)	(8,88,10,083)
Total equity		26,52,16,237	31,11,89,917
LIABILITIES			
Current liabilities			
Financial liabilities			
i. Trade payables			
a) Total outstanding dues of Micro Enterprises and Small Enterprises	12	11,71,761	1,03,62,962
b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		1,87,28,157	7,93,42,225
ii. Other financial liabilities	13	9,52,79,816	43,55,233
Other current liabilities	14	79,07,52,150	68,44,87,046
Total current liabilities		90,59,31,883	77,85,47,467
Total liabilities		90,59,31,883	77,85,47,467
Total equity and liabilities		1,17,11,48,119	1,08,97,37,385

Summary of significant accounting policies 1

The notes are an integral part of these financial statements.

As per our Report of even date
For KIRTANE & PANDIT LLP
CHARTERED ACCOUNTANTS
 Firm Registration Number: 0105215W

K Sham Sunder K
 (CA Sham Sunder K)
 Partner
 Membership Number: 203380
 UDIN: 22203380AJJABE3951

For and on behalf of the Board of Directors

(S.GURUNATHA REDDY) (M.VENKATESHWAR REDDY)
 Director Director
 DIN : 00003828 DIN : 00421401

(B.ROOPENDRA PRASAD)
 Company Secretary
 FCS : 11830

Place : Hyderabad
 Date : 16.05.2022



Astra Rafael Comsys Private Limited

Statement of profit and loss for the year ended March 31, 2022

All amounts in INR, unless otherwise stated

Particulars	Notes	Year ended March 31, 2022	Year ended March 31, 2021
Income :			
Revenue from operations	15	25,40,80,469	3,35,73,592
Other income	16	34,56,295	58,23,445
Total income		25,75,36,764	3,93,97,036
Expenses :			
Cost of Material Consumed	17	20,68,90,273	-
Changes in Inventories	18	(1,17,99,850)	-
Employees benefits Expenses	19	5,92,53,764	5,34,10,612
Depreciation and amortisation Expenses	20	2,39,26,787	2,56,55,337
Other Expenses	21	3,62,59,728	1,60,03,746
Total Expenses		31,45,30,702	9,50,69,695
Profit/(loss) before tax		(5,69,93,938)	(5,56,72,658)
Tax expense			
- Current tax		-	-
- Deferred tax		1,10,20,257	(11,59,120)
Net profit / (loss) for the year		(4,59,73,681)	(5,68,31,778)
Other comprehensive income :			
Items that will not be reclassified to profit or loss		-	-
Total other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(4,59,73,681)	(5,68,31,778)
Earnings per equity share			
Basic earnings per share		(1.45)	(1.80)
Diluted earnings per share	23	(1.45)	(1.80)

Summary of significant accounting policies

The notes are an integral part of these financial statements.

1

As per our Report of even date
For KIRTANE & PANDIT LLP
CHARTERED ACCOUNTANTS
Firm Registration Number: 0105215W

K Sham Sunder K
(CA Sham Sunder K)
Partner
Membership Number: 203380
UDIN : 22203380AJJABE3951

For and on behalf of the Board of Directors

(S.GURUNATHA REDDY)
Director
DIN : 00003828

(M.VENKATESHWAR REDDY)
Director
DIN : 00421401

(B.ROOPENDRA PRASAD)
Company Secretary
FCS : 11830

Place : Hyderabad
Date : 16.05.2022



Astra Rafael Comsys Private Limited

Statement of changes in equity for the year ended March 31, 2022

All amounts in INR, unless otherwise stated

A. Equity Share Capital

Particulars	Note No.	Amount
As at April 1, 2020		32,50,00,000
Changes in equity share capital due to prior period errors		-
Restated balance at the beginning of the year		-
Changes in equity share capital during the year		7,50,00,000
As at March 31, 2021	10	40,00,00,000
Changes in equity share capital due to prior period errors		-
Restated balance at the beginning of the year		-
Changes in equity share capital during the year		-
As at March 31, 2022		40,00,00,000

B. Other Equity

Particulars	Note No.	Reserves and Surplus
		Retained Earnings
Balance as at 1 April 2020		(3,19,78,304)
Profit for the year		(5,68,31,778)
Other comprehensive income		-
Balance as at 31 March 2021	11	(8,88,10,083)
Profit for the year		(4,59,73,681)
Other comprehensive income		-
Balance as at 31 March 2022		(13,47,83,763)

As per our Report of even date
For KIRTANE & PANDIT LLP
CHARTERED ACCOUNTANTS
Firm Registration Number: 0105215W

For and on behalf of the Board of Directors

(CA Sham Sunder K)
Partner
Membership Number: 203380

(S.GURUNATHA REDDY)
Director
DIN : 00003828

(M. VENKATESHWAR REDDY)
Director
DIN : 00421401

K Sham Sunder K



B. Roopendra
(B.ROOPENDRA PRASAD)
Company Secretary
FCS : 11830

Place : Hyderabad
Date : 16.05.2022

Astra Rafael Comsys Private Limited

Cash Flow statement for the year ended March 31, 2022

Particulars	All amounts in INR, unless otherwise stated	
	March 31, 2022	March 31, 2021
Cash flow from Operating Activities		
Net Profit Before Tax	(5,69,93,938)	(5,56,72,658)
Adjustments for:		
Depreciation and amortisation expense	2,39,26,787	2,56,55,337
Interest income	(25,28,016)	(31,40,056)
(Gain)/loss on fair valuation of financial assets	(7,23,403)	(21,10,603)
(Gain)/loss on sale of Fixed Asset (net)	-	(56,492)
(Gain)/loss on sale of investments (net)	(1,90,942)	(5,16,294)
Operating Profit Before Working Capital Changes	(3,65,09,517)	(3,58,40,766)
Changes in assets and liabilities:		
(Increase) / Decrease in other financial assets	(4,68,900)	1,50,400
(Increase) / Decrease in other current assets	1,09,16,204	(3,42,78,824)
(Increase) / Decrease in Inventories	(78,45,297)	(34,75,50,810)
Increase/(Decrease) in trade receivables	51,82,554	(64,19,730)
Increase/(Decrease) in trade payable	(6,98,05,270)	3,95,50,574
(Increase) / Decrease in other current tax assets (net)	2,35,823	(2,34,505)
Increase/(Decrease) in other current liabilities	10,62,65,103	36,17,43,226
Cash generated from/(used in) operating activities	79,70,700	(2,28,80,485)
Income tax paid	-	-
Net cash generated from/(used in) operating activities (A)	79,70,700	(2,28,80,485)
Cash flow from Investing Activities		
Payments for property, plant and equipment	(8,63,42,567)	(34,96,610)
Proceeds from sale of Fixed Assets	-	2,05,495
Capital Advances and Other Financial Liabilities	9,09,24,582	(2,91,54,537)
Purchase of current investments	(7,24,05,426)	(7,49,96,250)
Proceeds from sale of current investments	2,63,73,647	7,35,00,000
Interest received	3,23,932	2,74,014
Net cash flow/(used in) Investing Activities (B)	(4,11,25,831)	(3,36,67,888)
Cash flow from Financing Activities		
Proceeds from issue of share capital	-	7,50,00,000
Net cash from/(used in) Financing Activities ©	-	7,50,00,000
Net Increase in Cash & Cash Equivalents (A + B + C)	(3,34,55,131)	1,84,51,627
Cash & Cash Equivalents at the Beginning	3,40,71,649	1,56,20,023
Cash & Cash Equivalents at the End	9,16,518	3,40,71,649

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS-7 on 'Cash Flow Statement'.

As per our Report of even date
For KIRTANE & PANDIT LLP
CHARTERED ACCOUNTANTS
 Firm Registration Number: 0105215W

K Sham Sunder K

(CA Sham Sunder K)
 Partner
 Membership Number: 203380



Place : Hyderabad
 Date : 16.05.2022

(S. Gurunatha Reddy)
 (S. GURUNATHA REDDY)
 Director
 DIN : 00003828

(B. Roopendra Prasad)
 (B.ROOPENDRA PRASAD)
 Company Secretary
 FCS : 11830

(M. Venkateshwar Reddy)
 (M. VENKATESHWAR REDDY)
 Director
 DIN : 00421401

Astra Rafacel Comsys Private Limited
Notes to financial statements for the year ended 31 March 2022

All amounts in INR, unless otherwise stated

Note 2 : Property, Plant and Equipment

Particulars	Gross carrying value			Accumulated depreciation/amortisation			Net carrying amount		
	As at 1 Apr 2021	Additions	Deletions	As at 31 Mar 2022	As at 1 Apr 2021	For the Year	On disposals	As at 31 Mar 2021	As at 31 Mar 2022
Tangible assets:									
Own assets:									
Land	3,51,89,544	-	-	3,51,89,544	-	-	-	3,51,89,544	3,51,89,544
Computers	23,40,291	3,53,364	-	26,93,655	16,79,230	5,31,940	-	6,61,061	4,82,485
Building	10,14,46,311	52,425	-	10,14,92,736	1,49,29,377	82,26,323	-	8,65,10,935	7,83,37,036
Plant & Machinery	3,24,32,663	10,76,44,859	-	14,00,77,523	70,08,736	86,73,757	-	2,54,23,928	12,43,95,029
Airconditioners	29,00,984	-	-	29,00,984	11,77,137	4,49,173	-	17,23,848	12,74,674
Computer Servers	78,10,061	-	-	78,10,061	44,72,647	13,21,336	-	33,37,414	20,16,078
Electrical Installations	81,92,665	3,69,000	-	85,61,665	30,70,391	14,16,556	-	51,22,274	40,74,718
Furnitures & Fixtures	74,62,408	-	-	74,62,408	25,23,196	12,81,673	-	49,39,212	36,57,539
Office Equipment	36,77,117	36,000	-	37,13,117	16,67,570	9,25,510	-	20,09,547	11,20,037
Total	20,14,46,044	10,84,55,648	-	30,99,01,692	3,65,28,283	2,28,26,268	-	16,49,17,761	25,05,47,141
Capital progress									
work-in-progress	2,68,92,447	47,79,366	2,68,92,447	47,79,366	-	-	-	2,68,92,447	47,79,366
Intangible assets									
	80,98,872	-	-	80,98,872	64,01,379	11,00,519	-	16,97,493	5,96,974

Note : 2(a) Capital Work in Progress ageing schedule as per Schedule III of companies act, 2013

Particulars	Amount in CWIP for a period of			Total as at March 31, 2022
	Less than 1 Year	1-2 Years	2-3 Years	
Projects in Progress	47,79,366	-	-	47,79,366
Projects temporarily suspended	-	-	-	-
				Amount
				47,79,366

Astra Rafael Comsys Private Limited
Notes forming part of the financial statements

Note 3 : Other non-current financial assets (carried at amortised cost)

Particulars	As at	
	March 31, 2022	March 31, 2021
	Amount	Amount
Unsecured, considered good Security deposits	9,53,000	4,84,100
Total non-current other financial assets	9,53,000	4,84,100

Note 4 : Deferred tax assets (Net)

Particulars	As at	
	March 31, 2022	March 31, 2021
	Amount	Amount
Deferred tax asset	4,49,31,317	3,38,65,694
Deferred tax liability	(6,32,536)	(5,87,170)
Net Deferred tax asset	4,42,98,781	3,32,78,524

Movement in deferred tax asset

Particulars	Property, Plant & Equipment	Other Items
As at April 1, 2021	-	-
Charged / (credited) to profit or loss	(5,15,452)	(3,27,63,072)
to other comprehensive income	-	-
As at March 31, 2021	(5,15,452)	(3,27,63,072)
Charged / (credited) to profit or loss	4,50,469	(4,47,49,250)
to other comprehensive income	-	-
As at March 31, 2022	4,50,469	(4,47,49,250)

Note 5 : Other non-current assets and current assets

Particulars	As at	
	March 31, 2022	March 31, 2021
	Amount	Amount
Unsecured, considered good	-	-
Non-current	-	-
Capital advances	-	-
Total non-current assets	-	-
Unsecured, considered good	-	-
Current:	-	-
Prepaid expenses	6,02,468	7,21,398
Balance with government authorities	7,70,71,978	6,94,42,752
Employee Medclaim Receivable	-	1,00,423
Advance for Raw Material	13,68,85,184	15,59,87,212
Advance for services	10,01,634	2,25,683
Total current assets	21,55,61,265	22,64,77,468

Note 6 : Inventories

Particulars	As at	
	March 31, 2022	March 31, 2021
	Amount	Amount
Rawmaterial	50,67,70,964	51,07,25,517
Work in Progress	1,17,99,850	-
Finished Goods	-	-
Total Inventories	51,85,70,814	51,07,25,517

Note 7 : Current Investments		
Particulars	As at	
	March 31, 2022	March 31, 2021
	Amount	Amount
Investments carried at fair value through profit and loss Investments in Mutual Funds (quoted)		
a) 3011227.56 Units of ICICI Prudential Ultra Short term Fund Direct Plan Growth	7,20,01,161	2,50,55,033
Total current Investments	7,20,01,161	2,50,55,033
Aggregate of quoted investments and market value thereof	7,20,01,161	2,50,55,033
Note 8A : Cash and Bank Balances - Cash and Cash Equivalents		
Particulars	As at	
	March 31, 2022	March 31, 2021
	Amount	Amount
Balances with Banks in Cash Credit accounts in Current accounts	8,73,611	3,40,36,841
Cash on hand	14,654	-
	28,253	34,808
Total Cash and cash equivalents	9,16,518	3,40,71,649
Note 8B : Other Bank Balances		
Particulars	As at	
	March 31, 2022	March 31, 2021
	Amount	Amount
Fixed Deposits with bank	6,12,90,598	5,90,86,514
Total Other Bank Balances	6,12,90,598	5,90,86,514
Note 8C : Trade Receivables		
Particulars	As at	
	March 31, 2022	March 31, 2021
	Amount	Amount
Unsecured Considered good Doubtful	12,37,226	64,19,780
Total Trade Receivables	12,37,226	64,19,780
Note 9. Current tax assets (net)		
Particulars	As at	
	March 31, 2022	March 31, 2021
	Amount	Amount
Advance income tax (net of provision for income tax)	3,95,276	5,31,099
Total Current tax assets (net)	3,95,276	6,31,099