



Audited Financial Statements for the Fourth Quarter and Year Ended 31.03.2015 (in ₹ lacs)

Particulars	Quarters Ended			Year Ended		Year Ended
	31/03/15	31/12/14	31/03/14	31/03/15	31/03/14	31/03/15 Consolidated
PART-I						
1. Gross sales/Revenues from operations	11,214.90	15,041.29	20,041.84	64,417.86	54,424.49	64,340.60
2. Net sales/Income from operations	10,834.27	14,801.26	19,527.55	63,433.72	53,116.31	63,356.45
3. Expenditure						
a (Increase)/decrease in stock in trade and work in progress	(582.77)	1084.75	(1070.09)	(504.53)	(4343.83)	(2724.41)
b Consumption of Raw-materials	7344.24	9350.79	11676.45	43838.72	39180.66	45068.23
c Other manufacturing expenditure	180.63	212.75	265.10	800.19	821.38	866.19
d Employee cost	1314.04	704.11	1377.15	3948.83	3749.44	4152.76
e Depreciation	621.13	543.64	412.80	2153.85	1479.53	2204.67
f Sales tax, VAT and Service tax	219.43	216.44	404.61	1130.80	794.52	1128.15
g Other expenditure	1047.40	912.22	2294.63	3581.31	4542.60	3810.79
h Total	10144.10	13024.70	15360.65	54949.17	46224.30	54506.38
4. Profit from Operations before Interest & Exceptional items (2-3)	690.17	1776.56	4166.90	8484.55	6892.01	8,850.07
5. Other income	39.41	100.33	(76.51)	613.93	780.14	625.27
6. Profit before interest&exceptional items(4-5)	729.58	1876.89	4090.39	9098.48	7672.15	9475.34
7. Interest	258.34	296.24	224.55	948.29	673.08	996.79
8. Profit after interest but before exceptional items(6-7)	471.24	1580.65	3865.84	8150.19	6999.07	8478.55
9. Exceptional items	(5.53)	1.78	16.93	(6.37)	23.97	(6.37)
10. Profit(+)/Loss(-) before tax (8-9)	465.71	1582.43	3882.77	8143.82	6975.10	8472.18
11. Tax expense:						
Current tax	(239.78)	257.30	1071.86	1826.73	1605.03	1937.82
Deferred tax	153.32	55.00	156.15	244.58	277.36	257.29
12. Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	552.17	1270.13	2620.90	6072.51	5092.71	6277.07
13. Extraordinary items(net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit/(Loss)for the period(12-13)	552.17	1,270.13	2,620.90	6,072.51	5,092.71	6,277.07
15. Minority shares of (profit)/loss for the year						0.01
16. Share in Profit/(loss) of Associate						-1.25
17. Net profit for the year from continuing operations						6,275.81
18. Paid-up equity share capital-face value of Rs.2/-each	1,636.50	1636.50	1,636.50	1,636.50	1,636.50	1,636.50
19. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				27,365.41	22491.39	27,545.74
20. Earnings per share						
a Basic and diluted EPS before extraordinary items for the period.	0.67	1.55	3.20	7.42	6.22	7.67
b Basic and diluted EPS after extraordinary items for the period.	0.67	1.55	3.20	7.42	6.22	7.67
PART-II -A.SHAREHOLDING DETAILS						
21. Public shareholding						
Number of shares	67,500,897	67,103,686	63,930,420	67,500,897	63,930,420	67,500,897
Percentage of shareholding.	82.49	82.01	78.13	82.49	78.13	82.49
22. Promoters and Promoter group Shareholding						
a Pledged/Encumbered	0	0	1,165,405	0	1,165,405	0
- Number of shares						
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	0	0	6.51	0	6.51	0
- Percentage of shares (as a% of the total share capital of the Company)	0	0	1.42	0	1.42	0
b Non-encumbered						
- Number of shares	14,324,328	14,721,539	16,729,400	14,324,328	16,729,400	14,324,328
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	93.48	100	93.48	100
- Percentage of shares (as a% of the total share capital of the Company)	17.51	17.99	20.44	17.51	20.44	17.51
Total Promoters shareholding	17.51	17.99	21.87	17.51	21.87	17.51

PART-II-B-INVESTORS COMPLAINTS Quarter ended 31.03.'15

Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

Notes:

- To facilitate comparison figures of the previous year were regrouped wherever necessary.
- The Company has one business segment only, viz., design, development and manufactures of RF&Microwave components and sub-systems for wireless communication and hence segmenwise reporting is not applicable.
- The Consolidation pertains to M/s.Bhavyabhanu Electronics Private Limited (wholly owned subsidiary) which is engaged in EMS Services.

4. Assets and Laibilities (Stand alone) (in ₹ lacs)

Particulars	Year ended 31.03.'15	Year ended 31.03.'14
A. EQUITY AND LIABILITIES		
1. Shareholder's funds		
a Share capital	1,636.50	1,636.50
b Reserves and surplus	27,365.41	22,491.40
Sub-total-shareholders funds	29,001.91	24,127.90
2. Non-current liabilities		
a Long-term borrowings	3,152.21	2,615.08
b Deferred tax liabilities(net)	1081.65	837.07
c Long-term provisions	328.43	241.29
Sub-total-Non-current liabilities	4,562.29	3,693.44
3. Current liabilities		
a Short-term borrowings	4,756.40	2,567.57
b Trade payables	6,696.18	22,083.30
c Other current liabilities	1,678.07	1,984.08
d Short-term provisions	1,267.01	1,660.97
Sub-total-Current liabilities	14,397.66	28,295.92
TOTAL-EQUITY AND LIABILITIES	47,961.86	56,117.26
B. ASSETS		
1. Non-current assets		
a Fixed Assets	13,921.18	12,565.38
b Non-current investments	35.99	36.00
c Long-term loans and advances	216.47	703.58
Sub-total-Non-current assets	14,173.64	13,304.96
2. Current assets		
a Inventories	13,363.83	14,649.42
b Trade receivables	11,186.74	13,130.78
c Cash and cash equivalents	2,772.45	6,100.29
d Short-term loans and advances	6,395.87	8,623.09
e Other current assets	69.33	308.72
Sub-total-Current assets	33,788.22	42,812.30
TOTAL-ASSETS	47,961.86	56,117.26

Highlights
For the year ended
31.03.2015

19% SALES

17% PBT

19% PAT

19% EPS

- The Board of Directors have recommended for members approval payment of equity dividend @ Rs.1.20 per share of Rs.2 each.
- As on date the Company has Rs.570 or worth of orders on hand executable in the next 12 to 16 months period.
- The above financials were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30.04.2015.