



Un-audited Financial Results for the Quarter and Half year Ended 30.09.2014

(in ₹ lacs)

Particulars	Quarters Ended			Half Year Ended		Year Ended
	30/09/14 (Un-audited)	30/06/14 (Un-audited)	30/09/13 (Audited)	30/09/14 (Un-audited)	30/09/13 (Audited)	31/03/14 (Audited)
PART-I						
1. Gross sales/Gross income from operations	19,206.75	18,954.92	11,800.12	38,161.67	15,766.19	54,424.49
2. Net sales/income from operations	19,012.18	18786.01	11530.04	37798.19	15252.06	53116.31
3. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(2,123.37)	1116.86	(4216.37)	(1006.51)	(4568.81)	(4654.94)
b. Consumption of Raw-materials	14,607.96	12535.73	12472.81	27143.69	14069.30	39440.14
c. Other manufacturing expenditure	235.45	171.36	140.26	406.81	315.53	821.38
d. Employee cost	939.91	990.77	752.71	1930.68	1727.88	3776.03
e. Depreciation	504.05	485.03	356.90	989.08	675.98	1481.15
f. Sales tax,VAT and Service tax	380.56	314.37	111.71	694.93	219.77	794.52
g. Other expenditure	1,047.01	574.68	626.77	1621.69	1345.24	4580.02
h. Total	15591.57	16188.80	10244.79	31780.37	13784.89	46238.30
4. Profit from Operations before Interest& Exceptional Items(1-2)	3420.61	2597.21	1285.25	6017.82	1467.17	6878.01
5. Other Income	229.71	244.48	342.20	474.19	554.35	781.04
6. Profit before Interest&Exceptional Items(3+4)	3650.32	2841.69	1627.45	6492.01	2021.52	7659.05
7. Interest	233.01	160.70	111.06	393.71	188.90	673.08
8. Profit after Interest but before exceptional items(5-6)	3417.31	2680.99	1516.39	6098.30	1832.62	6985.97
9. Exceptional items	(24.01)	21.39	-9.47	-2.62	-11.33	23.97
10. Profit(+)/Loss(-) before tax (7-8)	3393.30	2702.38	1506.92	6095.68	1821.29	6962.00
11. Tax expense:						
Current tax	1,099.72	709.49	245.65	1809.21	323.60	1605.03
Deferred tax	(46.16)	82.41	101.41	36.25	121.21	273.31
12. Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	2339.74	1910.48	1159.86	4250.22	1376.48	5083.66
13. Extraordinary items(net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit(+)/Loss(-) for the period (12-13)	2339.74	1910.48	1159.86	4250.22	1376.48	5083.66
15. Paid-up equity share capital-face value of Rs.2/-each)	1636.50	1636.50	1636.50	1636.50	1636.50	1636.50
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						22482.33
17. Earnings per share						
a. Basic and diluted EPS before extraordinary items for the period.	2.86	2.33	1.42	5.19	1.68	6.21
b. Basic and diluted EPS after extraordinary items for the period.	2.86	2.33	1.42	5.19	1.68	6.21
18. Public shareholding						
Number of shares	67,056,937	65,671,388	63,906,283	67,056,937	63,906,283	63,930,420
Percentage of shareholding.	81.95	80.26	78.10	81.95	78.10	78.13
19. Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of shares	0	1,158,044	1,186,832	0	1,186,832	1,165,405
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	0.00	7.17	6.62	0.00	6.62	6.51
- Percentage of shares (as a% of the total share capital of the Company)	0.00	1.41	1.45	0.00	1.45	1.42
b. Non-encumbered						
- Number of shares	14,768,288	14,995,793	16,732,110	14,768,288	16,732,110	16,729,400
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	92.83	93.37	100.00	93.37	93.48
- Percentage of shares (as a% of the total share capital of the Company)	18.05	18.33	20.44	18.05	20.44	20.44
Total Promoters shareholding	18.05	19.74	21.90	18.05	21.90	21.87

PART-II-B-INVESTORS COMPLAINTS

Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

Notes:

- To facilitate comparison figures of the previous year were regrouped wherever necessary.
- The Company has one business segment only, viz., design, development and manufactures of RF&Microwave components and sub-systems for wireless communication and hence segment wise reporting is not applicable.
- As on 30.09.2014, the Company has Rs.684 cr worth of orders on hand, which are executable in the next 12 to 18 months.

4. Assets and Liabilities

(in ₹ lacs)

Particulars	Period ended 30/09/14	Period ended 30/09/13	Year ended 31/03/14
A. EQUITY AND LIABILITIES			
1. Shareholder's funds			
a. Share capital	1,636.50	1,636.50	1,636.50
b. Reserves and surplus	26,721.34	19,828.21	22,491.40
Sub-total-shareholders funds	28,357.84	21,464.71	24,127.90
2. Non-current liabilities			
a. Long-term borrowings	2,176.22	1,705.77	2,615.08
b. Deferred tax liabilities(net)	873.33	680.92	837.07
c. Long-term provisions	201.98	185.78	241.29
Sub-total-Non-current liabilities	3,251.53	2,572.47	3,693.44
3. Current liabilities			
a. Short-term borrowings	8,845.68	7,977.59	2,567.57
b. Trade payables	11,247.55	26,410.39	22,083.31
c. Other current liabilities	1,801.56	1,220.86	1,984.08
d. Short-term provisions	1,193.85	760.79	1,660.96
Sub-total-Current liabilities	23,088.64	36,369.63	28,295.92
TOTAL-EQUITY AND LIABILITIES	54,698.01	60,406.81	56,117.26
B. ASSETS			
1. Non-current assets			
a. Fixed Assets	12,459.50	11,436.16	12,565.38
b. Non-current investments	36.00	26.00	36.00
c. Long-term loans and advances	410.61	423.10	703.58
d. Other non-current assets	0.00	0.00	0.00
Sub-total-Non-current assets	12,906.11	11,885.26	13,304.96
2. Current assets			
a. Inventories	14,853.64	14,580.53	14,649.42
b. Trade receivables	16,934.59	13,500.65	13,130.78
c. Cash and cash equivalents	3,550.86	10,460.52	6,100.29
d. Short-term loans and advances	6,343.90	9,674.93	8,623.09
e. Current investments	0.00	200.00	200.00
f. Other current assets	108.91	104.92	108.72
Sub-total-Current assets	41,791.90	48,521.55	42,812.30
TOTAL-ASSETS	54,698.01	60,406.81	56,117.26

Highlights

For the half year ended
30/09/2014

142%
GROSS SALES

234%
PBT

209%
PAT

209%
EPS

5. The above financials were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30.10.2014.