

Astra Microwave Products Limited

Astra Towers, Survey No.12[P], Kondapur
Hi-tech City, Hyderabad - 500 084. A.P., INDIA
www.astramp.com



Un-Audited Financial Results for the Quarter Ended 30.09.2013

(in ₹ lacs)

Particulars	Quarters Ended			Half Year Ended		Year Ended
	30/09/13 (Un-Audited)	30/06/13 (Un-Audited)	30/09/12 (Audited)	30/09/13 (Un-Audited)	30/09/12 (Audited)	31/03/13 (Audited)
1. Gross sales/Gross income from operations	11,800.12	3,966.07	4046.26	15766.19	5965.86	23,829.03
2. Net sales/income from operations	11530.04	3722.02	3851.83	15252.06	5642.57	22747.12
3. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(4,216.37)	(352.44)	456.53	(4568.81)	62.54	509.84
b. Consumption of Raw-materials	12472.81	1596.49	1203.08	14069.30	2451.53	9533.53
c. Other manufacturing expenditure	140.26	175.27	160.23	315.53	297.09	756.58
d. Employee cost	752.71	975.17	518.51	1727.88	1054.12	2798.18
e. Depreciation	356.90	319.08	325.35	675.98	613.58	1335.48
f. Sales tax, VAT and Service tax	111.71	108.06	147.69	219.77	218.34	727.69
g. Other expenditure	626.77	718.47	497.94	1345.24	872.64	2307.51
h. Total	10244.79	3540.10	3309.33	13784.89	5569.84	17968.81
4. Profit from Operations before Interest & Exceptional Items(1-2)	1285.25	181.92	542.50	1467.17	72.73	4778.31
5. Other Income	342.20	212.15	199.81	554.35	517.53	691.17
6. Profit before Interest & Exceptional Items(3+4)	1627.45	394.07	742.31	2021.52	590.26	5469.48
7. Interest	111.06	77.84	100.59	188.90	246.31	412.50
8. Profit after Interest but before exceptional items(5-6)	1516.39	316.23	641.72	1832.62	343.95	5056.98
9. Exceptional items	-9.47	-1.86	-8.24	-11.33	7.04	13.18
10. Profit(+)/Loss(-) before tax (7-8)	1506.92	314.37	649.96	1821.29	336.91	5043.80
11. Tax expense	347.06	97.75	54.17	444.81	59.68	1325.24
12. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1159.86	216.62	595.79	1376.48	277.23	3718.56
13. Extraordinary items(net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit(+)/Loss(-) for the period (11-12)	1159.86	216.62	595.79	1376.48	277.23	3718.56
15. Paid-up equity share capital-face value of Rs.2/-each	1636.50	1636.50	1636.50	1636.50	1636.50	1636.50
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						18451.73
17. Earnings per share						
a. Basic and diluted EPS before extraordinary items for the period.	1.42	0.26	0.73	1.68	0.34	4.54
b. Basic and diluted EPS after extraordinary items for the period.	1.42	0.26	0.73	1.68	0.34	4.54
18. Public shareholding						
Number of shares	63,906,283	63,967,221	65,876,255	63,906,283	65,876,255	64,536,096
Percentage of shareholding.	78.10	78.18	80.51	78.10	80.51	78.87
19. Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of shares	1,186,832	1,200,000	1,484,327	1,186,832	1,484,327	1,200,000
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	6.62	6.72	9.32	6.62	9.31	6.94
- Percentage of shares (as a% of the total share capital of the Company)	1.45	1.47	1.81	1.45	1.81	1.47
b. Non-encumbered						
- Number of shares	16,732,110	16,658,004	14,464,643	16,732,110	14,464,643	16,089,129
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	93.37	93.28	90.69	93.37	90.69	93.05
- Percentage of shares (as a% of the total share capital of the Company)	20.44	20.35	17.68	20.44	17.68	19.66
Total Promoter Shareholding	21.90	21.82	19.49	21.90	19.49	21.13
PART-II-B-INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	0					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining unresolved at the end of the quarter	0					

Notes:

1. To facilitate comparison figures of the previous year were regrouped where ever necessary.
2. The Company has one business segment only, viz., design, development and manufactures of RF & Microwave components and sub-systems for wireless communication and hence segment wise reporting is not applicable.
3. As on 30.09.2013, the Company has Rs. 1150 cr worth of orders on hand, which are executable in the next 24 to 30 months.

4. Assets and Liabilities

(in ₹ lacs)

Particulars	Period ended 30/09/13	Period ended 30/09/12	Year ended 31/03/13	Highlights
A. EQUITY AND LIABILITIES				170% SALES 441% PBT 397% PAT 394% EPS
1. Shareholder's funds				
a. Share capital	1,636.50	1,636.50	1,636.50	
b. Reserves and surplus	19,828.21	15,771.22	18,451.73	
Sub-total-shareholders funds	21,464.71	17,407.72	20,088.23	
2. Non-current liabilities				
a. Long-term borrowings	1,705.77	2,389.31	1,352.06	
b. Deferred tax liabilities(net)	680.92	510.99	559.70	
c. Long-term provisions	185.78	153.59	220.64	
Sub-total-Non-current liabilities	2,572.47	3,053.89	2,132.40	
3. Current liabilities				
a. Short-term borrowings	7,977.59	1,537.04	2,820.48	
b. Trade payables	26,410.39	12,906.22	21,938.35	
c. Other current liabilities	1,220.86	1,380.37	1,611.42	
d. Short-term provisions	760.79	0.00	1,287.64	
Sub-total-Current liabilities	36,369.63	15,823.63	27,657.89	
TOTAL-EQUITY AND LIABILITIES	60,406.81	36,285.24	49,878.52	
B. ASSETS				
1. Non-current assets				
a. Fixed Assets	11,436.16	10,933.88	10,791.75	
b. Non-current investments	26.00	0.00	26.00	
c. Long-term loans and advances	423.10	413.34	299.86	
d. Other non-current assets	0.00	0.00	0.00	
Sub-total-Non-current assets	11,885.26	11,347.22	11,117.61	
2. Current assets				
a. Inventories	14,580.53	7,783.15	7,383.50	
b. Trade receivables	13,500.65	7,612.57	14,337.25	
c. Cash and cash equivalents	10,460.52	6,505.67	11,326.65	
d. Short-term loans and advances	9,674.93	2,363.61	3,253.71	
e. Current investments	200.00	507.47	2,330.13	
f. Other current assets	104.92	165.55	129.67	
Sub-total-Current assets	48,521.55	24,938.02	38,760.91	
TOTAL-ASSETS	60,406.81	36,285.24	49,878.52	

5. The above financials were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30.10.2013.

Hyderabad
30.10.2013

For and on behalf of the Board of Directors
Shiban.K.Koul
Chairman