

Astra Microwave Products Limited

Astra Towers, Survey No.12(P), Kondapur
Hi-tech City, Hyderabad - 500 084. A.P., INDIA
www.astramp.com



Audited Financial Statements for the 2nd Quarter and Six months ended 30.09.2012

(in ₹ lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/12	30/06/12	30/09/11	30/09/12	30/09/11	31/03/12
1. Net sales/income from operations	3851.83	1790.74	3850.46	5642.57	6561.18	20375.08
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	456.53	(393.99)	(2148.60)	62.54	(2987.79)	(1355.25)
b. Consumption of Raw-materials	1203.08	1248.45	3571.00	2451.53	5280.90	8807.04
c. Other manufacturing expenditure	160.23	136.86	147.12	297.09	253.01	640.13
d. Employee cost	518.51	535.61	407.92	1054.12	948.11	2730.62
e. Depreciation	325.35	288.23	308.68	613.58	593.75	1244.53
f. Sales tax,VAT and Service tax	147.69	70.65	154.95	218.34	234.31	846.82
g. Other expenditure	497.94	374.70	447.65	872.64	809.86	2899.98
h. Total	3309.33	2260.51	2888.72	5569.84	5132.15	15813.87
3. Profit from Operations before Interest & Exceptional Items(1-2)	542.50	(469.77)	961.74	72.73	1429.03	4561.21
4. Other Income	199.81	317.72	28.02	517.53	61.00	148.18
5. Profit before Interest & Exceptional Items(3+4)	742.31	(152.05)	989.76	590.26	1490.03	4709.39
6. Interest	100.59	145.72	135.71	246.31	228.28	544.64
7. Profit after Interest but before exceptional items(5-6)	641.72	(297.77)	854.05	343.95	1261.75	4164.75
8. Exceptional items	(8.24)	(15.28)	-0.01	7.04	-0.01	(29.10)
9. Profit(+)/Loss(-) before tax (7-8)	649.96	(313.05)	854.06	336.91	1261.76	4135.65
10. Tax expense	54.17	5.51	208.65	59.68	275.93	1024.03
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	595.79	(307.54)	645.41	277.23	985.83	3111.62
12. Extraordinary items(net of tax expenses Rs.)	0.00	0.00	245.46	0.00	245.46	208.49
13. Net Profit(+)/Loss(-) for the period (11-12)	595.79	(307.54)	890.87	277.23	1231.29	3320.11
14. Paid-up equity share capital-face value of Rs.2/-each	1636.50	1636.50	1636.50	1636.50	1636.50	1636.50
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
16. Earnings per share						
a. Basic and diluted EPS before extraordinary items for the period.	0.73	(0.38)	0.79	0.34	1.20	3.80
b. Basic and diluted EPS after extraordinary items for the period.	0.73	(0.38)	1.09	0.34	1.50	4.06
17. Public shareholding						
Number of shares	65,876,255	65,940,533	66,210,803	65,876,255	66,210,803	66,007,182
Percentage of shareholding.	80.51	80.59	80.92	80.51	80.92	80.67
18. Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of shares	1,484,327	1,484,327	0	1,484,327	0	1,149,514
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	9.31	9.34	0	9.31	0	7.27
- Percentage of shares (as a% of the total share capital of the Company)	1.81	1.81	0	1.81	0	1.40
b. Non-encumbered						
- Number of shares	14,464,643	14,400,365	15,614,422	14,464,643	15,614,422	14,668,529
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	90.69	90.65	100.00	90.69	100.00	92.73
- Percentage of shares (as a% of the total share capital of the Company)	17.68	17.59	19.08	17.68	19.08	17.92

PART-II-B-INVESTORS COMPLAINTS

Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

Notes:

- To facilitate comparison figures of the previous year were regrouped where ever necessary.
- The Company has one business segment only, viz., design, development and manufactures of RF&Microwave components and sub-systems for wireless communication and hence segment wise reporting is not applicable.
- As on date the Company has Rs.895 cr worth of orders on hand, which are executable in the next 24 to 30 months.
- The issues relating to the supply of material for exports has been resolved towards the end of second quarter. Billing and delivery is expected to accelerate in the next two quarters.

5. Assets and Liabilities

(in ₹ lacs)

Particulars	Period ended 30/09/12	Period ended 30/09/11	Year ended 31/03/12
A. EQUITY AND LIABILITIES			
1. Shareholder's funds			
a. Share capital	1,636.50	1,636.50	1,636.50
b. Reserves and surplus	15,771.23	14,070.86	15,494.00
Sub-total-shareholders funds	17,407.73	15,707.36	17,130.50
2. Non-current liabilities			
a. Long-term borrowings	2,401.62	1,055.76	1,806.84
b. Deferred tax liabilities(net)	511.00	412.99	482.16
c. Long-term provisions	153.58	292.32	169.93
Sub-total-Non-current liabilities	3,066.20	1,761.07	2,458.93
3. Current liabilities			
a. Short-term borrowings	1,537.04	3,748.87	3,584.71
b. Trade payables	12,906.22	6,693.70	4,816.28
c. Other current liabilities	1,380.38	1,239.48	1,366.60
d. Short-term provisions	0.00	0.00	1,289.08
Sub-total-Current liabilities	15,823.64	11,682.05	11,056.67
TOTAL-EQUITY AND LIABILITIES	36,297.57	29,150.48	30,646.10
B. ASSETS			
1. Non-current assets			
a. Fixed Assets	10,933.91	9,083.01	8,932.53
b. Non-current investments	0.00	0.00	0.00
c. Long-term loans and advances	413.34	345.25	476.28
d. Other non-current assets	4.90	0.00	3.32
Sub-total-Non-current assets	11,352.15	9,428.26	9,412.13
2. Current assets			
a. Inventories	7,783.15	8,800.95	7,465.72
b. Trade receivables	7,612.57	7,330.63	8,753.09
c. Cash and cash equivalents	6,505.67	1,350.52	3,445.47
d. Short-term loans and advances	2,363.61	2,165.82	1,507.58
e. Current investments	507.47	0.00	0.00
f. Other current assets	172.95	74.30	62.11
Sub-total-Current assets	24,945.42	19,722.22	21,233.97
TOTAL-ASSETS	36,297.57	29,150.48	30,646.10

- The above financials were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 29.10.2012.

For and on behalf of the Board of Directors

Hyderabad
29.10.2012

Mr. B. Malla Reddy
Managing Director