

# Astra Microwave Products Limited

Astra Towers, Survey No.12(P), Kondapur  
Hi-tech City, Hyderabad - 500 084. A.P., INDIA  
www.astramwp.com



## AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30.09.2010

(in ₹ lakh)

Particulars	STANDALONE						
	Quarter year ended		Growth	Half Year Ended		Year Ended	
	30/09/10	30/09/09		30/09/10	30/09/09		31/03/10
1. Net sales/income from operations	3,660.50	1,424.05	157%	5,884.38	3,018.42	94%	10677.54
2. Expenditure:							
a. (Increase)/decrease in stock in trade and work in progress	(662.10)	(780.24)		(942.04)	(893.49)		(496.05)
b. Consumption of Raw-materials	2,306.14	1,696.78		3,718.68	2,267.70		5238.58
c. Other manufacturing expenditure	113.10	99.06		217.24	160.22		431.76
d. Employee cost	570.26	473.39		1,020.91	857.71		1805.56
e. Depreciation	307.23	273.40		605.28	514.10		1119.52
f. Sales tax,VAT and Service tax	109.88	56.55		174.07	115.17		384.48
g. Other expenditure	192.83	229.54		369.93	429.13		893.79
h. Total	2,937.33	2,048.48		5,164.06	3,450.54		9377.64
3. Profit from Operations before interest & exceptional items(1-2)	723.17	(624.43)	215%	720.32	(432.12)	266%	1299.90
4. Other income	28.37	48.94		91.18	97.09		166.77
5. Profit before interest & exceptional items(3+4)	751.54	(575.49)	230%	811.50	(335.03)	342%	1466.67
6. Interest	161.35	90.51		301.62	168.37		364.35
7. Profit after interest but before exceptional items(5-6)	590.19	(666.00)	188%	509.88	(503.40)	201%	1102.32
8. Exceptional items	0.00	-0.07		0.45	0.09		0.00
9. Profit(+)/Loss(-) before tax	590.19	(665.93)	188%	509.43	(503.49)	201%	1102.32
10. Tax expense	105.30	(53.55)		68.87	(28.73)		286.28
11. Net Profit(+)/Loss(-) from ordinary activities after tax(9-10)	484.89	(612.38)	179%	440.56	(474.76)	192%	816.04
12. Extraordinary items (net of tax expenses ₹ )	(0.98)	0.00		(0.98)	0.00		102.08
13. Net Profit(+)/Loss(-) for the period (11-12)	483.91	(612.38)	179%	439.58	(474.76)	192%	713.96
14. Paid-up equity share capital-face value of ₹ 2/-each	1,091.00	1,082.87		1,091.00	1,082.87		1082.87
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							11723.44
16. Earnings per share:							
a. Basic and diluted EPS before extraordinary items	0.89	(1.13)		0.81	(0.88)		1.32
b. Basic and diluted EPS after extraordinary items	0.89	(1.13)		0.81	(0.88)		1.32
17. Public shareholding Number of shares	44,261,717						43839231
- Percentage of shareholding.	81						81
18. Promoters and Promoter group Shareholding							
a. Pledged/Encumbered							
- Number of shares	nil						nil
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	nil						nil
- Percentage of shares (as a% of the total share capital of the Company)	nil						nil
b. Non-encumbered							
- Number of shares	10,288,433						10,304,119
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100						100.00
- Percentage of shares (as a% of the total share capital of the Company)	18.86						19.03

### Notes:

To facilitate comparison, figures of the previous periods/year have been re-arranged where necessary.

In terms of Listing Agreement, the details of investors complaints for the quarter ended are: Beginning:0;Received and disposed:1;Pending:0

The Company has one business segment only, viz., design, development and manufacture of Microwave Components and sub-systems and hence segment-wise information is not applicable.

As on date the Company has ₹ 313cr worth of executable orders on hand.

During the period the paid up capital has increased by 4,06,800 Equity shares of ₹ 2/- each due to allotment of ESOPs.

The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27.10.2010.

The Statement of Assets & Liabilities as required under clause 41(V) of the Listing Agreement is as under.

## Statement of Assets and Liabilities as at 30th September,2010

(in ₹ lakh)

Particulars	Half Year Ended		Year Ended
	30/09/10	30/09/09	
<b>SHAREHOLDERS' FUNDS</b>			
1. Capital	1091.00	1082.87	1082.87
2. ESOP Share application money	0.00	0.00	105.88
3. Net of ESOP outstanding and Compensation expense	0.00	(33.02)	0.00
4. Reserves and Surplus	12439.64	10853.83	11723.44
5. Loan Funds	4583.65	4894.62	4565.50
6. Deferred Tax Liability(Net)	496.12	552.07	556.50
<b>TOTAL</b>	<b>18610.41</b>	<b>17350.37</b>	<b>18034.19</b>
7. Fixed Assets	8991.66	9067.76	9473.88
8. Investments	217.58	267.57	217.58
9. Current Assets, Loans and Advances			
a. Inventories	5940.45	4359.85	4603.27
b. Sundry Debtors	7724.86	5552.92	8258.60
c. Cash and Bank balances	1437.66	1746.61	2155.43
d. Loans and Advances	1682.85	1853.39	1254.88
<b>Sub-total</b>	<b>16785.82</b>	<b>13512.77</b>	<b>16272.17</b>
10. Less: Current Liabilities and Provisions			
a. Liabilities	6852.84	5296.07	7382.64
b. Provisions	531.81	201.66	546.80
<b>Sub-total</b>	<b>7384.65</b>	<b>5497.73</b>	<b>7929.44</b>
11. Net Current Assets (9-10)	9401.17	8015.04	8342.73
<b>TOTAL</b>	<b>18610.41</b>	<b>17350.37</b>	<b>18034.19</b>

For and on behalf of the Board of Directors

Hyderabad: 27-10-2010

**Shiban.K.Koul**  
Chairman