

# Astra Microwave Products Limited

Astra Towers, Survey No.12(P), Kondapur  
Hi-tech City, Hyderabad - 500 084. A.P., INDIA  
www.astramp.com



## Audited Financial Statement for the Fourth Quarter and Year Ended 31.03.2013

(in ₹ lacs)

Particulars	Quarter Ended			Year Ended	
	31/03/13	31/12/12	31/03/12	31/03/13	31/03/12
<b>PART-I</b>					
1. Net sales/income from operations	12114.41	4990.14	8,922.25	22747.12	20375.08
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	710.10	(137.72)	1,973.99	509.84	(1355.25)
b. Consumption of Raw-materials	4680.06	2401.94	1,938.72	9533.53	8807.04
c. Other manufacturing expenditure	233.14	226.35	166.44	756.58	640.13
d. Employee cost	1204.63	539.43	1,316.07	2798.18	2730.62
e. Depreciation	361.54	360.36	330.26	1335.48	1244.53
f. Sales tax, VAT and Service tax	357.39	151.96	402.15	727.69	846.82
g. Other expenditure	944.54	490.33	1,320.11	2307.51	2899.98
h. Total	8491.40	4032.65	7,447.74	17968.81	15813.87
3. Profit from Operations before interest&exceptional items(1-2)	3623.01	957.49	1474.51	4778.31	4561.21
4. Other income	58.21	115.43	55.40	691.17	148.18
5. Profit before interest&exceptional items(3+4)	3681.22	1072.92	1529.91	5469.48	4709.39
6. Interest	52.23	113.96	156.13	412.50	544.64
7. Profit after interest but before exceptional items(5-6)	3628.99	958.96	1373.78	5056.98	4164.75
8. Exceptional items	6.14	0.00	(28.73)	13.18	(29.10)
9. Profit(+)/Loss(-) before tax (7-8)	3622.85	958.96	1345.05	5043.80	4135.65
10. Tax expense	925.47	340.09	299.90	1325.24	1024.03
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	2697.38	618.87	1045.15	3718.56	3111.62
12. Extraordinary items(net of tax expense Rs. )	0.00	0.00	(36.97)	0.00	208.49
13. Net Profit/(Loss)for the period(11-12)	2697.38	618.87	1008.18	3718.56	3320.11
14. Paid-up equity share capital- face value of Rs.2/-each	1636.50	1636.50	1636.50	1636.50	1636.50
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				18451.73	15494.00
16. Earnings per share					
a. Basic and diluted EPS before extraordinary items for the period.	3.30	0.76	1.28	4.54	3.80
b. Basic and diluted EPS after extraordinary items for the period.	3.30	0.76	1.23	4.54	4.06
<b>PART-II - A. SHAREHOLDING DETAILS</b>					
17. Public shareholding					
- Number of shares	64,536,096	65,152,781	66,007,182	64,536,096	66,007,182
- Percentage of shareholding.	78.87	79.62	80.67	78.87	80.67
18. Promoters and Promoter group Shareholding					
a. Pledged/Encumbered	1,200,000	1,322,264	1,149,514	1,200,000	1,149,514
- Number of shares					
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	6.94	7.93	7.27	6.94	7.27
- Percentage of shares (as a% of the total share capital of the Company)	1.47	1.62	1.40	1.47	1.40
b. Non-encumbered					
- Number of shares	16,089,129	15,350,180	14,668,529	16,089,129	14,668,529
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	93.05	92.07	92.73	93.05	92.73
- Percentage of shares (as a% of the total share capital of the Company)	19.66	18.76	17.92	19.66	17.92
<b>Total Promoters shareholding</b>	<b>21.13</b>	<b>20.38</b>	<b>19.32</b>	<b>21.13</b>	<b>19.32</b>

### PART-II-B-INVESTORS COMPLAINTS

	Quarter ended 31.03.13
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

#### Notes:

- To facilitate comparisons figures of the previous year were regrouped wherever necessary.
- The Company has one business segment only, viz., design, development and manufactures of RF & Microwave components and sub-systems for wireless communication and hence segment wise reporting is not applicable.

#### 3. Assets and Liabilities

Particulars	(in ₹ lacs)	
	Year ended 31.03.'13	Year ended 31.03.'12
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds</b>		
a. Share capital	1,636.50	1,636.50
b. Reserves and surplus	18,451.73	15,494.00
<b>Sub-total-shareholders funds</b>	<b>20,088.23</b>	<b>17,130.50</b>
<b>2. Non-current liabilities</b>		
a. Long-term borrowings	1,352.06	1,806.84
b. Deferred tax liabilities(net)	559.70	482.16
c. Long-term provisions	220.65	169.93
<b>Sub-total-Non-current liabilities</b>	<b>2,132.41</b>	<b>2,458.93</b>
<b>3. Current liabilities</b>		
a. Short-term borrowings	2,820.48	3,584.71
b. Trade payables	21,938.35	4,816.28
c. Other current liabilities	1,611.42	1,366.60
d. Short-term provisions	1,287.64	1,289.08
<b>Sub-total-Current liabilities</b>	<b>27,657.89</b>	<b>11,056.67</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>49,878.53</b>	<b>30,646.10</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
a. Fixed Assets	10,791.75	8,932.53
b. Non-current investments	26.00	0.00
c. Long-term loans and advances	299.86	476.28
d. Other non-current assets	0.00	3.32
<b>Sub-total-Non-current assets</b>	<b>11,117.61</b>	<b>9,412.13</b>
<b>2. Current assets</b>		
a. Inventories	7,383.50	7,465.72
b. Trade receivables	14,337.26	8,753.09
c. Cash and cash equivalents	13,656.77	3,445.47
d. Short-term loans and advances	3,253.71	1,507.58
e. Other current assets	129.68	62.11
<b>Sub-total-Current assets</b>	<b>38,760.92</b>	<b>21,233.97</b>
<b>TOTAL-ASSETS</b>	<b>49,878.53</b>	<b>30,646.10</b>

### Highlights

For the year ended 31st March, 2013.

**11% SALES**

**22% PBT**

**20% PAT**

**20% EPS**

4. The Board of Directors have recommended for members approval payment of equity dividend @ 80 paise per share of Rs.2 each.

5. As on 01.04.2013, the Company has Rs.1025 cr worth of executable orders on hand.

6. The above financials were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 29.04.2013.

For and on behalf of the Board of Directors

Hyderabad  
29.04.2013

Shiban.K.Koul  
Chairman