

Astra Microwave Products Limited

Astra Towers, Survey No.12(P), Kondapur
Hi-tech City, Hyderabad - 500 084. A.P., INDIA
www.astramp.com



Audited Financial Statements for the Fourth Quarter and Year ended 31.03.2012.

(in ₹ lakh)

Particulars	Quarter Ended			Year Ended	
	31/03/12	31/12/11	31/03/11	31/03/12	31/03/11
PART-I					
1. Net sales/income from operations	8922.25	4891.65	4,540.82	20375.08	16113.53
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	1973.99	(341.45)	209.71	(1355.25)	(311.19)
b. Consumption of Raw-materials	1938.72	1587.42	1,879.25	8807.04	7806.96
c. Other manufacturing expenditure	166.44	220.68	118.65	640.13	480.35
d. Employee cost	1316.07	466.44	715.28	2730.62	2423.54
e. Depreciation	330.26	320.52	326.13	1244.53	1241.70
f. Sales tax, VAT and Service tax	402.15	210.36	148.71	846.82	506.73
g. Other expenditure	1320.11	770.01	396.48	2899.98	1024.21
h. Total	7447.74	3233.98	3,794.21	15813.87	13172.30
3. Profit from Operations before interest & exceptional items(1-2)	1474.51	1657.67	746.61	4561.21	2941.23
4. Other income	55.40	31.78	29.16	148.18	193.85
5. Profit before interest&exceptional items(3+4)	1529.91	1689.45	775.77	4709.39	3135.08
6. Interest	156.13	160.23	195.76	544.64	692.27
7. Profit after interest but before exceptional items(5-6)	1373.78	1529.22	580.01	4164.75	2442.81
8. Exceptional items	(28.73)	0.38	5.27	(29.10)	5.72
9. Profit(+)/Loss(-) before tax (7-8)	1345.05	1528.84	574.74	4135.65	2437.09
10. Tax expense	299.90	448.20	209.00	1024.03	577.62
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1045.15	1080.64	365.74	3111.62	1859.47
12. Extraordinary items(net of tax expense of ₹)	(36.97)	0.00	(1.12)	208.49	-1.05
13. Net Profit/(Loss)for the period (11-12)	1008.18	1080.64	366.86	3320.11	1860.52
14. Paid-up equity share capital-face value of ₹2/-each	1636.50	1636.50	1636.50	1636.50	1636.50
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.					12839.59
16. Earnings per share					
a. Basic and diluted EPS before extraordinary items for the period.	1.28	1.32	0.45	3.80	2.27
b. Basic and diluted EPS after extraordinary items for the period.	1.23	1.32	0.45	4.06	2.27
PART-II - A. SHAREHOLDING DETAILS					
17. Public shareholding					
Number of shares	66,007,182	66,243,576	66,351,284	66,007,182	66,351,284
Percentage of shareholding.	80.67	81.00	81.08	80.67	81.08
18. Promoters and Promoter group Shareholding					
a. Pledged/Encumbered - Number of shares	1149514	nil	nil	1149514	nil
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	7.27	nil	nil	7.27	nil
- Percentage of shares (as a% of the total share capital of the Company)	1.40	nil	nil	1.40	nil
b. Non-encumbered - Number of shares	14,668,529	15,581,649	15,473,941	14,668,529	15,473,941
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	92.73	100.00	100.00	92.73	100.00
- Percentage of shares (as a% of the total share capital of the Company)	17.92	19.04	18.91	17.92	18.91

PART-II-B- INVESTORS COMPLAINTS

Quarter Ended 31/03/12

Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1

Notes:

- To facilitate comparison figures of the previous year were regrouped wherever necessary.
- The Company has one business segment only,viz.,design,development and manufactures of RF&Microwave components and sub-systems for wireless communication and hence segmentwise reporting is not applicable.

3. Assets and Liabilities

(in ₹ lakh)

Particulars	Year Ended 31/03/12	Year Ended 31/03/11	Highlights For the year ended 31st March, 2012.
A. EQUITY AND LIABILITIES			
1. Shareholder's funds			
a. Share capital	1,636.50	1,636.50	
b. Reserves and surplus	15,494.00	12,839.59	
Sub-total-shareholders funds	17,130.50	14,476.09	
2. Non-current liabilities			
a. Long-term borrowings	1,806.84	676.24	
b. Deferred tax liabilities(net)	482.16	437.13	
c. Long-term provisions	169.93	308.95	
Sub-total-Non-current liabilities	2,458.93	1,422.32	
3. Current liabilities			
a. Short-term borrowings	3,584.71	2,077.80	
b. Trade payables	4,816.28	6,580.43	
c. Other current liabilities	1,366.60	1,405.09	
d. Short-term provisions	1,289.08	542.10	
Sub-total-Current liabilities	11,056.67	10,605.42	
TOTAL-EQUITY AND LIABILITIES	30,646.10	26,503.83	
B. ASSETS			
1. Non-current assets			
a. Fixed Assets	8,932.53	9,031.68	
b. Non-current investments	0.00	217.58	
c. Long-term loans and advances	476.28	140.36	
d. Other non-current assets	3.32	1.37	
Sub-total-Non-current assets	9,412.13	9,390.99	
2. Current assets			
a. Inventories	7,465.72	5,303.84	
b. Trade receivables	8,753.09	8,149.10	
c. Cash and cash equivalents	3,445.47	1,903.09	
d. Short-term loans and advances	1,507.58	1,729.96	
e. Other current assets	62.11	26.85	
Sub-total-Current assets	21,233.97	17,112.84	
TOTAL-ASSETS	30,646.10	26,503.83	

4. The Board of Directors have recommended for members approval payment of equity dividend @ .70 paise per share of ₹2 each.

5. As on date the Company has ₹731 cr worth of executable orders on hand.

6. The above financials were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 26.04.2012.

For and on behalf of the Board of Directors

Hyderabad
26.04.2012

Shiban.K.Koul
Chairman

size: 12 x 35 cm