

Astra Microwave Products Limited

Astra Towers, Survey No.12(P), Kondapur
Hi-tech City, Hyderabad - 500 084. A.P., INDIA
www.astramwp.com



Audited Financial Statements for The 2nd Quarter and Six Months Ended 30th Sep 2011

(in ₹ lakh)

STANDALONE

Particulars	Quarter Ended		Half Year Ended		Year Ended 31/03/11
	30/09/11	30/09/10	30/09/11	30/09/10	
1. Net sales/income from operations	3,850.46	3,660.50	6,561.18	5,884.38	16113.53
2. Expenditure:					
a. (Increase)/decrease in stock in trade and work in progress	(2,148.60)	(662.10)	(2,987.79)	(942.04)	(311.19)
b. Consumption of Raw-materials	3,571.00	2,306.14	5,280.90	3,718.68	7806.96
c. Other manufacturing expenditure	147.12	113.10	253.01	217.24	480.35
d. Employee cost	407.92	570.26	948.11	1,020.91	2423.54
e. Depreciation	308.68	307.23	593.75	605.28	1241.70
f. Sales tax, VAT and Service tax	154.95	109.88	234.31	174.07	506.73
g. Other expenditure	447.65	192.83	809.86	369.93	1024.21
h. Total	2,888.72	2,937.34	5,132.15	5,164.06	13172.30
3. Profit from Operations before interest & exceptional items(1-2)	961.74	723.16	1,429.03	720.32	2941.23
4. Other income	28.02	28.37	61.00	91.18	193.85
5. Profit before interest & exceptional items(3+4)	989.76	751.53	1,490.03	811.50	3135.08
6. Interest	135.71	161.35	228.28	301.62	692.27
7. Profit after interest but before exceptional items(5-6)	854.05	590.18	1,261.75	509.88	2442.81
8. Exceptional items	-0.01	0.00	(0.01)	0.45	5.72
9. Profit(+)/Loss(-) before tax	854.06	590.18	1,261.76	509.43	2437.09
10. Tax expense	208.65	105.30	275.93	68.87	577.62
11. Net Profit(+)/Loss(-) from ordinary activities after tax(9-10)	645.41	484.88	985.83	440.56	1859.47
12. Extraordinary items(net of tax expenses ₹)	245.46	-0.98	245.46	(0.98)	-1.05
13. Net Profit(+)/Loss(-) for the period (11-12)	890.87	483.90	1,231.29	439.58	1860.52
14. Paid-up equity share capital-face value of ₹2/-each)	1,636.50	1,091.00	1,636.50	1,091.00	1636.50
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					12839.59
16. Earnings per share:					
a. Basic and diluted EPS before extraordinary items	0.79	0.59	1.20	0.54	2.27
b. Basic and diluted EPS after extraordinary items	1.09	0.59	1.50	0.54	2.27
17. Public shareholding					
Number of shares	66,210,803	44,261,717			66,351,284
Percentage of shareholding.	80.92	81			81.08
18. Promoters and Promoter group Shareholding					
a. Pledged/Encumbered					
- Number of shares	nil	nil			0
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	nil	nil			0
- Percentage of shares (as a% of the total share capital of the Company)	nil	nil			0
b. Non-encumbered					
- Number of shares	15,614,422	10,288,433			15,473,941
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100			100.00
- Percentage of shares (as a% of the total share capital of the Company)	19.08	18.86			18.91

Notes:

- To facilitate comparison, figures of the previous year have been re-arranged where necessary.
- In terms of Listing Agreement, the details of investors complaints for the quarter ended are: Beginning:0;Received and disposed:2 ; Pending:0
- The Company has one business segment only, viz., design, development and manufacture of Microwave Components and sub-systems and hence segment-wise information is not applicable.
- Extraordinary income pertains to profit on sale of investments held in subsidiary.
- As on date the Company has ₹ 395cr worth of executable orders on hand.
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28.10.2011

Statement of Assets and Liabilities as at 30th September, 2011

(in ₹lakh)

Particulars	Half Year Ended		Year Ended 31/03/2011
	30/09/11	30/09/10	
SHAREHOLDERS' FUNDS:			
1. Capital	1636.50	1091.00	1636.50
2. Reserves and Surplus	14070.87	12439.64	12839.59
3. Loan Funds	1097.77	667.35	719.11
4. Deffered Tax Liability(Net)	412.99	496.11	437.13
TOTAL	17218.13	14694.10	15632.33
5. Fixed Assets	9083.01	8991.66	9031.68
6. Investments	0.00	217.58	217.58
7. Loans and advances	35.98	33.48	35.82
8. Current Assets, Loans and Advances			
a. Inventories	8800.95	5940.45	5303.83
b. Sundry Debtors	7330.63	7724.84	8149.10
c. Cash and Bank balances	1420.06	1437.66	1926.04
d. Loans and Advances	2479.85	1649.38	1839.78
Sub-total	20031.49	16752.33	17218.75
9. Less: Current Liabilities and Provisions			
a. Liabilities	11640.03	11088.24	10562.55
b. Provisions	292.32	212.71	308.95
Sub-total	11932.35	11300.95	10871.50
10. Net Current Assets (8-9)	8099.14	5451.38	6347.25
TOTAL	17218.13	14694.10	15632.33

Highlights

For the period ended
30th Sep, 2011

12%
SALES

53%
PBDIT

180%
PAT

For and on behalf of the Board of Directors

Hyderabad: 28-10-2011

Shiban.K.Koul
Chairman