

## Astra Microwave Products Limited

Astra Towers, Survey No.12(P), Kondapur  
Hi-tech City, Hyderabad - 500 084. A.P., INDIA  
www.astramp.com



### AUDITED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER AND YEAR ENDED 31.03.2011

(in ₹ lakh)

Particulars	STANDALONE				CONSOLIDATED	
	Quarter Ended		Year ended		Year Ended	
	31/03/11	31/03/10	31/03/11	31/03/10	31/03/11	31/03/10
1. Net sales/income from operations	4540.82	4,858.81	16113.53	10677.54	16269.21	10809.69
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	209.71	697.64	(311.19)	(496.05)	(433.40)	(480.26)
b. Consumption of Raw-materials	1879.25	1,481.91	7806.96	5238.58	7810.36	5076.49
c. Other manufacturing expenditure	118.65	169.06	480.35	431.76	485.77	435.05
d. Employee cost	715.28	555.97	2423.54	1805.56	2560.63	1927.34
e. Depreciation	326.13	316.15	1241.70	1119.52	1279.96	1165.91
f. Sales tax, VAT and Service tax	148.71	185.68	506.73	384.48	526.45	403.90
g. Other expenditure	396.48	246.00	1024.21	893.79	1077.35	981.47
h. Total	3794.21	3,652.41	13172.30	9377.64	13307.12	9509.90
3. Profit from Operations before Interest & Exceptional Items (1-2)	746.61	1,206.40	2941.23	1299.90	2962.09	1299.79
4. Other Income	29.16	49.97	193.85	166.77	197.44	170.86
5. Profit before Interest&Exceptional Items (3+4)	775.77	1,256.37	3135.08	1466.67	3159.53	1470.65
6. Interest	195.76	84.64	692.27	364.35	710.39	393.36
7. Profit after Interest but before exceptional items(5-6)	580.01	1,171.73	2442.81	1102.32	2449.14	1077.29
8. Exceptional items	5.27	0.00	5.72	0.00	5.72	1.60
9. Profit(+)/Loss(-) before tax (7-8)	574.74	1171.73	2437.09	1102.32	2443.42	1075.69
10. Tax expense	209.00	257.15	577.62	286.28	581.99	275.39
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	365.74	914.58	1859.47	816.04	1861.43	800.30
12. Extraordinary items(net of tax expenses ₹)	-1.12	34.11	-1.05	102.08	0.66	104.74
13. Net Profit(+)/Loss(-) for the period (11-12)	366.86	880.47	1860.52	713.96	1860.77	695.56
14. Paid-up equity share capital-face value of ₹ 2/-each	1636.50	1082.87	1636.50	1082.87	1636.50	1082.87
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			12839.59	11723.44	12952.87	11836.52
16. Earnings per share						
a. Basic and diluted EPS before extraordinary items for the period.	0.45	1.08	2.27	0.88	2.27	0.85
b. Basic and diluted EPS after extraordinary items for the period.	0.45	1.08	2.27	0.88	2.27	0.85
17. Public shareholding						
Number of shares	66,351,284	43,839,231	66,351,284	43,839,231	66,351,284	43,839,231
Percentage of shareholding.	81.08	81.00	81.08	81.00	81.08	81.00
18. Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered						
- Number of shares	15,473,941	10,304,119	15,473,941	10,304,119	15,473,941	10,304,119
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of the Company)	18.91	19.03	18.91	19.03	18.91	19.03

#### Notes:

- To facilitate comparison, figures of the previous year have been re-arranged where necessary.
- During the year (third quarter) the Company issued 2,72,75,075 equity shares as bonus shares in the ratio of 1:2 by capitalizing the share premium account. Earnings per share are calculated after taking into account additional shares issued and as per the Accounting Standard-20 of ICAI.
- The Board of Directors have recommended for members approval payment of Equity dividend @ ₹ 0.50 per share for the year.
- In terms of Listing Agreement, the details of investors complaints for the quarter ended are: Beginning:0;Received and disposed:1;Pending:0
- The Company has one business segment only,viz., design, development and manufacture of Microwave Components and sub-systems and hence segment-wise information is not applicable.
- As on date the Company has ₹ 297 cr worth of executable orders on hand.
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27.04.2011.

#### Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2011 (in ₹ lakh)

Particulars	STAND ALONE		CONSOLIDATED	
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
<b>SHAREHOLDERS' FUNDS</b>				
1. Capital	1636.50	1082.87	1636.50	1082.87
2. ESOP Share application money	0.00	105.88	0.00	105.88
3. Reserves and Surplus	12839.59	11723.44	12952.87	11836.51
4. Minority Interest	0.00	0.00	23.42	23.39
5. Loan Funds	3400.81	4565.50	3597.19	4739.61
6. Deferred Tax Liability(Net)	437.13	556.50	437.29	555.07
<b>TOTAL</b>	<b>18314.03</b>	<b>18034.19</b>	<b>18647.27</b>	<b>18343.33</b>
7. Fixed Assets	9031.67	9473.88	9246.82	9714.89
8. Investments	217.57	217.57	1.37	1.37
9. Good-will	0.00	0.00	55.15	55.15
10. Current Assets, Loans and Advances				
a. Inventories	5303.83	4603.27	5581.42	4711.45
b. Sundry Debtors	8149.11	8258.60	8213.35	8307.36
c. Cash and Bank balances	1926.03	2155.43	1959.68	2191.02
d. Loans and Advances	1875.62	1254.88	1888.81	1294.28
<b>Sub-total</b>	<b>17254.59</b>	<b>16272.18</b>	<b>17643.26</b>	<b>16504.11</b>
11. Less: Current Liabilities and Provisions				
a. Liabilities	7405.35	7382.64	7485.05	7364.91
b. Provisions	784.45	546.80	814.28	567.28
<b>Sub-total</b>	<b>8189.80</b>	<b>7929.44</b>	<b>8299.33</b>	<b>7932.19</b>
12. Net Current Assets(9-10)	9064.79	8342.74	9343.93	8571.92
<b>TOTAL</b>	<b>18314.03</b>	<b>18034.19</b>	<b>18647.27</b>	<b>18343.33</b>

For and on behalf of the Board of Directors

Shiban.K.Koul  
Chairman

Hyderabad: 27-04-2011

### Highlights

For the year ended  
31st March, 2011

**51%**  
SALES

**69%**  
PBDIT

**128%**  
PAT

Size: 16 x 30 cm